



| OPEN OUTCRY & CME GLOBEX® CLEARING FEES | | | | | | | | | | | | | |
|---|--------------------|-------------------------------------|--|-----------------|------------------|-------------|----------------------------------|------------------------|---|---------------------------|-----------------------------|-----------------------------------|---------|
| Futures & Options | | | | | | | | | | | | | |
| | Commodity Products | Foreign Exchange Products (Note 22) | Interest Rate Products (Note 11) (Note 25) | Equity Products | Weather Products | ETF Futures | E-mini Foreign Exchange Products | E-mini Equity Products | Eurodollar 5-Year E-mini Bundle Futures | E-mini Eurodollar Futures | Fixed Income Index Products | E-Micro Foreign Exchange Products | |
| Individual Equity Members/Clearing Members/Equity Corporate Members/Rule 106.I Members/Rule 106.S Member Approved Funds | (Note 24) | \$0.15 | \$0.07 | \$0.09 | \$0.22 | \$0.02 | \$0.075 | \$0.035 | \$0.095 | \$0.09 | \$0.02 | \$0.20 | \$0.015 |
| Rule 106.D Lessees / Rule 106.F Employees | (Note 26) | \$0.31 | \$0.27 | \$0.27/\$0.30 | \$0.45 | \$0.07 | \$0.13 | \$0.15 | \$0.21 | \$0.27 | \$0.05 | \$0.30 | \$0.02 |
| Rule 106.R Electronic Corporate Member - Holding Member | (Note 21) | \$0.49 | \$0.34 | \$0.34 | \$0.80 | \$0.34 | \$0.18 | \$0.34 | \$0.39 | \$0.34 | \$0.07 | \$0.34 | \$0.04 |
| Rule 106.R Electronic Corporate Member - Volume Incentive Program | (Note 21) | \$0.64 | \$0.49 | \$0.49 | \$0.80 | \$0.49 | \$0.33 | \$0.49 | \$0.49 | \$0.49 | \$0.22 | \$0.49 | \$0.05 |
| Rule 106.H and 106.N Firms | (Note 20) | \$0.49 | \$0.34/\$0.45 | \$0.34/\$0.49 | \$0.60 | \$0.12 | \$0.18 | \$0.25 | \$0.39 | \$0.34 | \$0.07 | \$0.34 | \$0.04 |
| Asian Incentive Program (AIP) Participants | (Note 20) | \$0.49 | \$0.39/\$0.45 | \$0.34/\$0.49 | \$0.60 | \$0.12 | \$0.18 | \$0.39 | \$0.39 | \$0.34 | \$0.07 | \$0.34 | \$0.05 |
| International Incentive Program (IIP) Participants | (Note 18) | \$0.49 | \$0.39 | \$0.34 | \$0.80 | \$0.12 | \$0.18 | \$0.39 | \$0.39 | \$0.34 | \$0.07 | \$0.34 | \$0.05 |
| South American Incentive Program (SAIP) Participants | (Note 20) | \$0.49 | \$0.39/\$0.45 | \$0.34/\$0.49 | \$0.60 | \$0.12 | \$0.18 | \$0.39 | \$0.39 | \$0.34 | \$0.07 | \$0.34 | \$0.05 |
| Latin American Commercial Incentive Program (LACIP) Participants | (Note 32) | \$0.49 | \$0.60 | \$0.64 | \$0.80 | \$0.16 | \$0.15 | \$0.35 | \$0.39 | \$0.64 | \$0.13 | \$0.64 | \$0.06 |
| Latin American Fund Manager Incentive Program (FMIP) Participants | (Note 18) | \$0.49 | \$0.39 | \$0.34 | \$0.80 | \$0.12 | \$0.18 | \$0.39 | \$0.39 | \$0.34 | \$0.07 | \$0.34 | \$0.05 |
| eFX Bank Incentive Program (BIP) Participants | (Note 23) | \$0.64 | \$0.39 | \$0.64 | \$0.80 | \$0.16 | \$0.15 | \$0.35 | \$0.39 | \$0.64 | \$0.13 | \$0.64 | \$0.05 |
| Korean Bank Incentive Program (KIP) Participants | (Note 30) | \$0.64 | \$0.39 | \$0.64 | \$0.80 | \$0.16 | \$0.15 | \$0.35 | \$0.39 | \$0.64 | \$0.13 | \$0.64 | \$0.05 |
| CBOE Members (reduced for S&P Index & E-mini S&P only) | | \$0.64 | \$0.60 | \$0.64 | \$0.70/\$0.80 | \$0.16 | \$0.15 | \$0.35 | \$0.34/\$0.39 | \$0.64 | \$0.13 | \$0.64 | \$0.06 |
| Customers of Member Firms | | \$0.64 | \$0.60 | \$0.64 | \$0.80 | \$0.16 | \$0.15 | \$0.35 | \$0.39 | \$0.64 | \$0.13 | \$0.64 | \$0.06 |

| CME GLOBEX FEES | | | | | | | | | | | | | | | | |
|---|-----------------------------|-------------------|--|--|--|------------------------------|---------------------------|------------------|-------------|--|--|--------------------------------|---|---------------------------|-----------------------------|-----------------------------------|
| Futures & Options | | | | | | | | | | | | | | | | |
| | Commodity Futures (Note 33) | Commodity Options | Foreign Exchange Futures (Note 14) (Note 15) (Note 22) | Foreign Exchange Options (Note 14) (Note 22) (Note 31) | Interest Rate Products (Note 28) (Note 29) | Eurodollar & Euroyen Options | Equity Products (Note 19) | Weather Products | ETF Futures | E-mini Foreign Exchange Products (Note 15) | E-mini Equity Futures (Note 9) (Note 17) | E-mini Equity Options (Note 9) | Eurodollar 5-Year E-mini Bundle Futures | E-mini Eurodollar Futures | Fixed Income Index Products | E-Micro Foreign Exchange Products |
| Individual Equity Members/Clearing Members/Equity Corporate Members/Rule 106.I Members/Rule 106.S Member Approved Funds | (Note 10) (Note 24) | \$0.36 | \$0.25 | \$0.25 | \$0.25 | \$0.10 | \$0.15 | \$0.50 | \$0.125 | \$0.10 | \$0.25 | \$0.25 | \$0.16 | \$0.03 | \$0.10 | \$0.02 |
| Rule 106.D Lessees / Rule 106.F Employees | (Note 10) | \$0.36 | \$0.25 | \$0.25 | \$0.25 | \$0.10 | \$0.15 | \$0.50 | \$0.125 | \$0.10 | \$0.25 | \$0.25 | \$0.16 | \$0.03 | \$0.10 | \$0.03 |
| Rule 106.R Electronic Corporate Member - Holding Member | (Note 21) | \$0.32 | \$0.32 | \$0.10 | \$0.10 | \$0.10 | \$0.10 | \$0.20 | \$0.10 | \$0.10 | \$0.10 | \$0.10 | \$0.16 | \$0.03 | \$0.25 | \$0.04 |
| Rule 106.R Electronic Corporate Member - Volume Incentive Program | (Note 21) | \$0.32 | \$0.32 | \$0.10 | \$0.10 | \$0.10 | \$0.10 | \$0.50 | \$0.10 | \$0.10 | \$0.10 | \$0.15 | \$0.16 | \$0.03 | \$0.25 | \$0.05 |
| Rule 106.H and 106.N Firms | (Note 10) | \$0.32 | \$0.32 | \$0.10 | \$0.10 | \$0.10 | \$0.10 | \$0.40 | \$0.125 | \$0.10 | \$0.25 | \$0.10 | \$0.16 | \$0.03 | \$0.25 | \$0.04 |
| Asian Incentive Program (AIP) Participants | | \$0.32 | \$0.32 | \$0.10 | \$0.10 | \$0.10 | \$0.10 | \$0.40 | \$0.125 | \$0.10 | \$0.10 | \$0.10 | \$0.16 | \$0.03 | \$0.25 | \$0.05 |
| International Incentive Program (IIP) Participants | (Note 18) | \$0.32 | \$0.32 | \$0.10 | \$0.10 | \$0.10 | \$0.10 | \$0.20 | \$0.125 | \$0.10 | \$0.10 | \$0.10 | \$0.16 | \$0.03 | \$0.25 | \$0.05 |
| South American Incentive Program (SAIP) Participants | | \$0.32 | \$0.32 | \$0.10 | \$0.10 | \$0.10 | \$0.10 | \$0.40 | \$0.125 | \$0.10 | \$0.10 | \$0.10 | \$0.16 | \$0.03 | \$0.25 | \$0.05 |
| Latin American Commercial Incentive Program (LACIP) Participants | (Note 32) | \$0.51 | \$0.51 | \$1.00 | \$0.25 | \$0.55 | \$0.25 | \$1.50 | \$0.375 | \$0.20 | \$0.50 | \$0.75 | \$0.25 | \$0.05 | \$0.55 | \$0.10 |
| Latin American Fund Manager Incentive Program (FMIP) Participants | (Note 18) | \$0.32 | \$0.32 | \$0.10 | \$0.10 | \$0.10 | \$0.10 | \$0.20 | \$0.125 | \$0.10 | \$0.10 | \$0.10 | \$0.16 | \$0.03 | \$0.25 | \$0.05 |
| eFX Bank Incentive Program (BIP) Participants | (Note 23) | \$1.25 | \$0.65 | \$0.10 | \$0.10 | \$0.55 | \$0.25 | \$1.50 | \$0.375 | \$0.20 | \$0.50 | \$0.75 | \$0.25 | \$0.05 | \$0.55 | \$0.05 |
| Korean Bank Incentive Program (KIP) Participants | (Note 30) | \$1.25 | \$0.65 | \$0.10 | \$0.10 | \$0.55 | \$0.25 | \$1.50 | \$0.375 | \$0.20 | \$0.50 | \$0.75 | \$0.25 | \$0.05 | \$0.55 | \$0.05 |
| CBOE Members | | \$1.25 | \$0.65 | \$1.00 | \$1.00 | \$0.55 | \$0.25 | \$1.50 | \$0.375 | \$0.20 | \$0.50 | \$0.75 | \$0.25 | \$0.05 | \$0.55 | \$0.10 |
| Customers of Member Firms | | \$1.25 | \$0.65 | \$1.00 | \$0.25 | \$0.55 | \$0.25 | \$1.50 | \$0.375 | \$0.20 | \$0.50 | \$0.75 | \$0.25 | \$0.05 | \$0.55 | \$0.10 |

| OTHER FEES | | | | | | | | | | | | |
|---------------------------------|--------------------|---------------------------|------------------------|-----------------|------------------|-------------|----------------------------------|------------------------|---|---------------------------|-----------------------------|-----------------------------------|
| FUTURES & OPTIONS | | | | | | | | | | | | |
| | Commodity Products | Foreign Exchange Products | Interest Rate Products | Equity Products | Weather Products | ETF Futures | E-mini Foreign Exchange Products | E-mini Equity Products | Eurodollar 5-Year E-mini Bundle Futures | E-mini Eurodollar Futures | Fixed Income Index Products | E-Micro Foreign Exchange Products |
| EFP Surcharge | (Note 1) | \$1.75 | \$1.00 | \$1.75 | \$1.75 | \$0.44 | \$1.75 | \$1.75 | \$0.44 | \$0.09 | \$1.75 | \$0.17 |
| Block Trade Surcharge | (Note 2) | \$1.75 | \$1.00 | \$1.75 | \$1.75 | \$0.44 | \$1.75 | N/A | \$1.75 | \$1.00 | \$1.00 | N/A |
| Lessee Brokerage | (Note 3) | \$0.13 | \$0.13 | \$0.13 | \$0.13 | \$0.13 | N/A | N/A | N/A | N/A | \$0.13 | N/A |
| 106.F Employee Brokerage | (Note 4) | \$0.13 | \$0.13 | \$0.13 | \$0.13 | \$0.13 | N/A | N/A | N/A | N/A | \$0.13 | N/A |
| Floor / "New" Brokerage | (Note 5) | \$0.04 | \$0.04 | \$0.04 | \$0.04 | \$0.04 | N/A | N/A | N/A | N/A | \$0.04 | N/A |
| Position Transfers | (Note 6) | \$0.10 | \$0.10 | \$0.10 | \$0.10 | \$0.10 | \$0.10 | \$0.10 | \$0.10 | \$0.10 | \$0.10 | \$0.10 |
| Position Adjustments | (Note 7) | \$0.10 | \$0.10 | \$0.10 | \$0.10 | \$0.10 | \$0.10 | \$0.10 | \$0.10 | \$0.10 | \$0.10 | \$0.10 |
| Give-up Surcharge | (Note 8) | \$0.05 | \$0.05 | \$0.05 | \$0.05 | \$0.05 | \$0.05 | \$0.05 | \$0.05 | \$0.05 | \$0.05 | \$0.05 |
| Exercise & Assignment Surcharge | (Note 12) | \$0.05 | \$0.05 | \$0.05 | \$0.05 | \$0.05 | N/A | \$0.05 | \$0.05 | N/A | \$0.05 | \$0.05 |



CME Fee Schedule, effective October 1, 2009



GENERAL NOTES

- * Fees are charged per side (both the buy and sell side) per contract.
- * CME charges fees according to the schedule above. CME has no separate Exchange fee, nor does it assess member firms an NFA fee. For information regarding NFA fees, please contact the NFA at 312.781.1300.
- * Clearing (and CME Globex fees when applicable) are charged to the clearing (carrying) firm on all give-up trades.
- * Mutual Offset (CME-SGX) trades are charged the clearing fee at the Executing Exchange only.
- * Deliveries, exercises, and assignments are charged a Clearing Fee at Customer rates. If these transactions are eligible for member rates, an adjustment must be made by allocating the transactions to the account(s) to which they belong in the on-line Exchange Fee System.
- * There are no fees charged for expired options.
- * Clearing and CME Globex fees for CME Globex transactions are based on the combined memberships of the operator and the account owner. Please see **Note 13** below for further information.
- * Non-customer fees quoted above assume that the products traded are within the account owner's division of the B-share(s) held. If the product is outside the division of the account owner's B-share(s), the transaction will receive Customer clearing fee rates. Please see **Note 10** regarding the CME Globex fees for these transactions.
- * Fees quoted for Equity Products do not apply to TRAKRS products. Please see **Note 16** for the fee schedule for TRAKRS products.

NOTES

1. An Exchange For Physical (EFP) trade is charged a **per contract** surcharge in addition to the appropriate clearing fee according to the rates shown above. Special exceptions are:
 - \$2.50 per contract** surcharge in addition to the clearing fee for **GSCI Excess Return Index Futures**.
 - \$10.00 per contract** surcharge in addition to the clearing fee for **Milk**.
 - \$15.00 per contract** surcharge in addition to the clearing fee for **Butter and Cheddar Cheese**.
 - \$1.00 per contract** surcharge in addition to the clearing fee for **Eurodollar Futures and Options, Eurodollar to the Day Futures, and OIS Futures** except that the EFP surcharge rate for Interest Rate Substitutions (SUBS) and Exchange Basis Facility (EBF) transactions is based on the term (or length) of the strip of Eurodollar contracts in the transaction. The term is calculated based on the start and end months indicated by the user, and the per contract rates are as follows:

| Term / Color | Rate | Term / Color | Rate |
|--------------------------|--------|------------------|--------|
| Less than 2 Year / White | \$1.00 | 6 Year / Purple | \$0.30 |
| 2 Year / Red | \$0.90 | 7 Year / Orange | \$0.20 |
| 3 Year / Green | \$0.70 | 8 Year / Pink | \$0.20 |
| 4 Year / Blue | \$0.50 | 9 Year / Silver | \$0.10 |
| 5 Year / Gold | \$0.40 | 10 Year / Copper | \$0.10 |

Ex-pit surcharges for eligible **long-dated CME products** are charged as follows:

| Product | Eligible Months and Beyond |
|--|----------------------------|
| Interest Rate: | |
| Eurodollar Futures | 9th Quarterly |
| Eurodollar to the Day Futures | All non-1MM dates |
| Eurodollar Options | 4th Quarterly |
| Libor | 4th Quarterly |
| Euroyen, Lehman Brothers US Aggregate, Credit Event, HICP, and any other CME Interest Rate product (excluding E-mini Eurodollar futures) | All months |
| Foreign Exchange: | |
| All contracts | 4th Quarterly |
| Equity: | |
| All contracts (excluding TRAKRS, GSCI ER and ETFs) | 4th Quarterly |
| Commodity: | |
| All contracts (excluding weather and dairy products) | 4th Quarterly |

| | Commodity Futures | Commodity Options | Foreign Exchange Futures | Foreign Exchange Options | Interest Rate Products | Eurodollar & Euroyen Options | Equity Products | E-mini Foreign Exchange Products | E-mini Equity Futures | E-mini Equity Options | Eurodollar 5-Year E-mini Bundle Futures | Fixed Income Index Products |
|---|-------------------|-------------------|--------------------------|--------------------------|------------------------|------------------------------|-----------------|----------------------------------|-----------------------|-----------------------|---|-----------------------------|
| Individual Equity Members/Clearing Members/Equity Corporate Members/Rule 106.I Members/Rule 106.S Member Approved Funds | \$0.46 | \$0.35 | \$0.35 | \$0.35 | \$0.20 | \$0.25 | \$0.60 | \$0.35 | \$0.35 | \$0.35 | \$0.26 | \$0.20 |
| Rule 106.D Lessees / Rule 106.F Employees | \$0.46 | \$0.35 | \$0.35 | \$0.35 | \$0.20 | \$0.25 | \$0.60 | \$0.35 | \$0.35 | \$0.35 | \$0.26 | \$0.20 |
| Rule 106.R Electronic Corporate Member - Holding Member | \$0.42 | \$0.42 | \$0.20 | \$0.20 | \$0.20 | \$0.20 | \$0.30 | \$0.20 | \$0.20 | \$0.15 | \$0.26 | \$0.35 |
| Rule 106.R Electronic Corporate Member - Volume Incentive Program | \$0.42 | \$0.42 | \$0.20 | \$0.20 | \$0.20 | \$0.20 | \$0.60 | \$0.20 | \$0.25 | \$0.20 | \$0.26 | \$0.35 |
| Rule 106.H and 106.N Firms | \$0.42 | \$0.42 | \$0.20 | \$0.20 | \$0.20 | \$0.20 | \$0.50 | \$0.35 | \$0.20 | \$0.15 | \$0.26 | \$0.35 |
| Asian Incentive Program (AIP) Participants | \$0.42 | \$0.42 | \$0.20 | \$0.20 | \$0.20 | \$0.20 | \$0.50 | \$0.20 | \$0.20 | \$0.15 | \$0.26 | \$0.35 |
| International Incentive Program (IIP) Participants | \$0.42 | \$0.42 | \$0.20 | \$0.20 | \$0.20 | \$0.20 | \$0.30 | \$0.20 | \$0.20 | \$0.15 | \$0.26 | \$0.35 |
| South American Incentive Program (SAIP) Participants | \$0.42 | \$0.42 | \$0.20 | \$0.20 | \$0.20 | \$0.20 | \$0.50 | \$0.20 | \$0.20 | \$0.15 | \$0.26 | \$0.35 |
| Latin American Commercial Incentive Program (LACIP) Participants | \$0.61 | \$0.61 | \$1.10 | \$0.35 | \$0.65 | \$0.35 | \$1.60 | \$0.60 | \$0.85 | \$0.26 | \$0.35 | \$0.65 |
| Latin American Fund Manager Incentive Program (FMIP) Participants | \$0.42 | \$0.42 | \$0.20 | \$0.20 | \$0.20 | \$0.20 | \$0.30 | \$0.20 | \$0.20 | \$0.15 | \$0.26 | \$0.35 |
| eFX Bank Incentive Program (BIP) Participants | \$1.35 | \$0.75 | \$0.20 | \$0.20 | \$0.65 | \$0.35 | \$1.60 | \$0.60 | \$0.85 | \$0.26 | \$0.35 | \$0.65 |
| Korean Bank Incentive Program (KIP) Participants | \$1.35 | \$0.75 | \$0.20 | \$0.20 | \$0.65 | \$0.35 | \$1.60 | \$0.60 | \$0.85 | \$0.26 | \$0.35 | \$0.65 |
| CBOE Members | \$1.35 | \$0.75 | \$1.10 | \$1.10 | \$0.65 | \$0.35 | \$1.60 | \$0.60 | \$0.85 | \$0.26 | \$0.35 | \$0.65 |
| Customers of Member Firms | \$1.35 | \$0.75 | \$1.10 | \$0.35 | \$0.65 | \$0.35 | \$1.60 | \$0.60 | \$0.85 | \$0.26 | \$0.35 | \$0.65 |

2. A Block Trade is charged a **per contract** surcharge in addition to the appropriate clearing fee according to the rates shown above. Special exceptions are:
 - \$1.00 per contract** surcharge in addition to the clearing fee for **Eurodollar Futures and Options, Eurodollar to the Day Futures, and OIS Futures**.
 - \$2.50 per contract** surcharge in addition to the clearing fee for **GSCI Excess Return Index Futures**.
 Ex-pit surcharges for eligible **long-dated CME products** are charged as detailed in Note 1 above.
3. A Lessee Brokerage fee is charged per contract to a lessee broker for execution of orders in open outcry for accounts where the lessee is **not** listed as a discretionary controller in CME's Exchange Fee System (EFS). EFS is maintained by back office personnel of the applicable clearing firm that carries that account.
4. A Rule 106.F Employee Brokerage fee is charged per contract for execution of orders in open outcry, excluding orders executed for the firm owning the seat, an affiliate thereof, or for customer accounts cleared by the clearing member or affiliate.
5. The Floor Brokerage fee is charged per contract to equity brokers and lessee brokers for the execution of orders in open outcry where these brokers are **not** listed as discretionary controllers for the account they are trading in CME's Exchange Fee System (EFS). EFS is maintained by back office personnel of the applicable clearing firm that carries that account. The Floor Brokerage for equity and lessee brokers is billed directly to those brokers.

The Floor Brokerage fee is charged per contract to 106.F employees for the execution of orders in open outcry, excluding orders executed for the firm owning the seat, an affiliate thereof, or for customer accounts cleared by the clearing member or affiliate. The Floor Brokerage fee for 106.F employees is billed to that employee's clearing firm.



CME Fee Schedule, effective October 1, 2009



6. Transfer fees are **\$0.10 per contract** and are charged to both sides of the transfer. Transfer fees are capped at 25,000 positions for a maximum charge of \$2,500 per clearing firm per transfer. Transfer fees are not capped automatically; rebate requests for excess transfer fee charges must be submitted to the CME Accounting Department (email address: efssadmin@cmegroup.com).
7. Position Adjustments are charged the higher of **\$1.00** per adjustment or **\$0.10** per contract adjusted. Position adjustment fees are capped at 50,000 positions for a maximum charge of \$5,000 per firm per day.
8. A **\$0.05 per contract** fee is charged to the **Executing** firm for all give-up transactions. This fee is not charged if the executing firm and the claiming firm are the same (i.e., the clearing firm number is exactly the same on both sides of the transaction). This fee is also not charged for all Ex-Pit (e.g., Blocks, EFPs, SUBs) transactions submitted electronically. On a tiered basis, the give-up surcharge is reduced for monthly volumes in excess of 4 million contracts as follows:

| Monthly Volume Thresholds | Rate |
|------------------------------|--------|
| 0 to 4,000,000 sides | \$0.05 |
| 4,000,001 to 6,000,000 sides | \$0.04 |
| 6,000,001 + sides | \$0.03 |

9. On a tiered basis, **CME Globex fees for E-mini Equity Futures and Options** will be reduced for trading volumes exceeding designated monthly average daily volume thresholds. This volume discount applies only for the following:
- *Equity and Lessee (Rule 106.D) Members: Accumulation is per trading account within a single clearing/billing firm. Joint accounts between Equity and/or Lessee Members are also eligible.
 - *Clearing Member/Corporate Equity Member/Rule 106.I Member and Rule 106.S Member Approved Fund accounts
- Volume will be aggregated across all E-mini Equity products and contract months by account owner (spread transactions are not included). Futures and Options will be accumulated separately when determining threshold levels. For Equity Member Firm transactions, monthly volume is aggregated across accounts, within a single clearing/billing firm. Clearing Members and their related 106.I Member(s) accounts will be treated as one firm for purposes of the volume aggregation. For Rule 106.S Member Approved Funds, their associated volume will be aggregated with their related Equity Corporate Member Firm. The following CME Globex fee discounts will apply based on volume traded:

| FIRM THRESHOLDS | FUTURES | | OPTIONS | |
|----------------------------------|--|-------------------------|--|-------------------------|
| | Average Daily Volume Threshold (Sides) | CME Globex Fee Discount | Average Daily Volume Threshold (Sides) | CME Globex Fee Discount |
| Eligible Participants | | | | |
| Clearing Members | 0 - 3,000 | none | 0 - 800 | none |
| Equity Corporate Members | 3,001 - 30,000 | \$0.185 | 801 - 2,500 | \$0.185 |
| Rule 106.I Members | 30,001 - 100,000 | \$0.225 | 2,501 - 6,000 | \$0.225 |
| Rule 106.S Member Approved Funds | > 100,000 | \$0.25 | > 6,000 | \$0.25 |

| INDIVIDUAL THRESHOLDS | FUTURES | | OPTIONS | |
|------------------------------|--|-------------------------|--|-------------------------|
| | Average Daily Volume Threshold (Sides) | CME Globex Fee Discount | Average Daily Volume Threshold (Sides) | CME Globex Fee Discount |
| Eligible Participants | | | | |
| Individual Equity Members | 0 - 150 | none | 0 - 800 | none |
| Rule 106.D Lessees | 151 - 1,500 | \$0.185 | 801 - 2,500 | \$0.185 |
| | 1,501 - 15,000 | \$0.225 | 2,501 - 6,000 | \$0.225 |
| | > 15,000 | \$0.25 | > 6,000 | \$0.25 |

For member firms designated as **Liquidity Providers** the following thresholds apply:

| LIQUIDITY PROVIDER FIRM THRESHOLDS | FUTURES | |
|------------------------------------|--|-------------------------|
| | Average Daily Volume Threshold (Sides) | CME Globex Fee Discount |
| Eligible Participants | | |
| Clearing Members | 0 - 500 | none |
| Equity Corporate Members | 501 - 5,000 | \$0.185 |
| Rule 106.I Members | 5,001 - 40,000 | \$0.225 |
| Rule 106.S Member Approved Funds | > 40,000 | \$0.25 |

10. The non-member CME Globex fee is charged for transactions by members trading products outside of their division if the trades are executed during RTH. If such trades are executed before or after RTH (during "ETH"), the member CME Globex fee is charged, with the exception of the following:
 Foreign Exchange Futures - a \$0.50 per side CME Globex Fee is charged during ETH; Foreign Exchange Options - a \$0.25 per side CME Globex Fee is charged for outright trades and a \$0.50 per side CME Globex Fee is charged for spread transactions during ETH; Interest Rate Products - a \$0.25 per side CME Globex Fee is charged during ETH.

11. On a tiered basis, **clearing fees for Interest Rate Products** will be reduced for trading volumes exceeding designated monthly average daily volume thresholds. Open outcry and CME Globex volume is combined, but futures and options are treated separately. Eurodollar and Mid-Curve options are treated as one commodity.

For Equity Member Firm transactions, monthly volume is aggregated across accounts, within a single clearing/billing firm per commodity. Clearing Members and their related 106.I Member(s) accounts will be treated as one firm for purposes of the volume aggregation. For Rule 106.S Member Approved Funds, their associated volume will be aggregated with their related Equity Corporate Member Firm. The following clearing fee discounts apply based on volume traded:

| Eligible Participants | FUTURES | | OPTIONS | |
|---|--|-----------------------|--|-----------------------|
| | Average Daily Volume Threshold (Sides) | Clearing Fee Discount | Average Daily Volume Threshold (Sides) | Clearing Fee Discount |
| Clearing Members/Equity Corporate Members/Rule 106.I Members/Rule 106.S Member Approved Funds | 0 - 30,000 | none | 0 - 15,000 | none |
| | 30,001 - 60,000 | \$0.02 | 15,001 - 30,000 | \$0.02 |
| | 60,001 - 90,000 | \$0.04 | 30,001 - 60,000 | \$0.04 |
| | > 90,000 | \$0.06 | > 60,000 | \$0.06 |

For all other transactions, volume is aggregated per account per commodity. The following clearing fee discounts apply based on volume traded:

| Eligible Participants | FUTURES & OPTIONS | | EUROYEN FUTURES & OPTIONS | |
|---|--|-----------------------|--|-----------------------|
| | Average Daily Volume Threshold (Sides) | Clearing Fee Discount | Average Daily Volume Threshold (Sides) | Clearing Fee Discount |
| Individual Equity Members, Rule 106.D Lessees / Rule 106.F Employees, Rule 106.H and 106.N Firms (Open Outcry Transactions Only - Refer to Note 25), CBOE Members and Customers of Member Firms | 0 - 15,000 | none | 0 - 1,000 | none |
| | 15,001 - 30,000 | \$0.03 | 1,001 - 3,000 | \$0.03 |
| | > 30,000 | \$0.06 | > 3,000 | \$0.06 |

Registered Market Makers' volume may be accumulated per commodity by account or across accounts within a single clearing/billing firm, at the market maker's selection. The same volume thresholds and discount schedule apply as for individual accounts above.



CME Fee Schedule, effective October 1, 2009



12. A **\$0.05 per contract** fee is charged for the exercise and assignment of options, in addition to the clearing fee charged on the resulting futures contract.

13. Clearing and CME Globex fees for CME Globex transactions are based on the combined memberships of the operator and the account owner. For example:

- * Equity member rates will apply to CME Globex executed transactions only when an equity member has executed an order for his/her own account or another equity member's account.
- * Non-member rates will apply to CME Globex executed transactions whenever a non-member has executed an order on CME Globex, even if executed for a member account.

Exceptions to this policy are as follows:

- * Individuals entering trades for member firm accounts who are bona-fide W-2 employees, Independent Contractors receiving a 1099-MISC, registered Commodity Trading Advisors (CTAs) or owners with at least \$500,000 invested in the firm will receive the appropriate member rates according to the account owner's status, for products authorized within the division of the B-share(s) held.
- * Individual Members' accounts will receive member rates for orders executed on CME Globex entered by a bona-fide clearing firm W-2 employee for products authorized within the member's division.
- * Give-up transactions are charged based solely on the carrying account owner's membership status.
- * A member's account will receive member rates for CME Globex orders entered by his or her registered clerk, for products authorized within the member's division (clerk must be registered with the CME Membership department to qualify).

14. The non-member **CME Globex fee for Foreign Exchange Futures and Options** executed as part of **spread** transactions is **\$0.75**.

15. On a tiered basis, **CME Globex fees for Foreign Exchange Futures and E-mini Foreign Exchange Futures** will be reduced for trading volumes exceeding designated monthly average daily volume thresholds. This volume discount applies only for the following:

* Equity members trading within their division of membership

* Clearing Member/Corporate Equity Member/Rule 106.I Member and Rule 106.S Member Approved Fund accounts

Volume will be aggregated across all Foreign Exchange and E-mini Foreign Exchange Futures products and contract months by account owner (spread transactions are not included). Clearing Members and their related 106.I Member(s) accounts will be treated as one firm for purposes of the volume aggregation. For Rule 106.S Member Approved Funds, their associated volume will be aggregated with their related Equity Corporate Member Firm. The following CME Globex fee discounts will apply based on volume traded:

| Eligible Participants | Average Daily Volume Threshold (Sides) | CME Globex Fee Discount |
|---|--|-------------------------|
| Individual Equity Members/Clearing Members/Equity Corporate Members/Rule 106.I Members/Rule 106.S Member Approved Funds | 0 - 5,000 | none |
| | 5,001 - 10,000 | \$0.12 |
| | 10,001 - 30,000 | \$0.17 |
| | 30,001 - 60,000 | \$0.19 |
| | > 60,000 | \$0.21 |

16. **TRAKRS FUTURES:** The fee schedule for TRAKRS products is as follows:

| Order Size (Contracts) | Customer | Member | Approved Market Makers |
|------------------------|------------|---------|------------------------|
| 1-400 | \$0.01 | \$0.005 | \$0.0025 |
| 401-4,000 | \$0.008125 | \$0.005 | \$0.0025 |
| 4001- and up | \$0.00625 | \$0.005 | \$0.0025 |

* Customer orders are capped at \$400 per order; Member orders are capped at \$200 per order.

* Approved Market Maker orders - as designated by the Board of Directors - are capped at \$100 per order.

* Block & EFP transactions are charged \$0.0125 per contract in addition to the above stated exchange fees and are capped at \$400 for customers and members and \$200 for approved Market Makers.

* An order is the total quantity of contracts executed on a single CME trading day for an account with the same order number, user identification and executing firm number.

17. The schedule of non-member **CME Globex fees for an E-mini Equity Futures** contract executed as part of a **spread** transaction is as follows:

| | Rate |
|---------------------------|--------|
| CBOE Members | \$0.35 |
| Customers of Member Firms | \$0.35 |

18. The rates listed for registered **International Incentive Program (IIP)** and **Latin American Fund Manager Incentive Program (FMIP)** Participants apply only to **CME Globex** transactions. Open outcry transactions by these entities will be charged at non-member rates. Effective 01/01/2010, **IIP** and **FMIP** Participants will be subject to different rates for trades executed during Regular Trading Hours (RTH) and Electronic Trading Hours (ETH). The rates on this fee schedule will apply for only ETH trades as of 01/01/2010.

19. The schedule of non-member **CME Globex fees for Nikkei 225 Dollar-based Futures and Options and Nikkei 225 Yen-based Futures** is as follows:

| | Outright Trades | Spreads |
|---------------------------|-----------------|---------|
| CBOE Members | \$1.25 | \$1.00 |
| Customers of Member Firms | \$1.25 | \$1.00 |

20. For **Rule 106.H** and **106.N** Firms, **Asian Incentive Program (AIP)** Participants and **South American Incentive Program (SAIP)** Participants different clearing fee rates apply for **CME Globex** trades of certain products than for Open Outcry trades of these products. When there are two rates listed in the clearing fee table, the first rate applies to CME Globex trades and the second rate listed applies to Open Outcry trades. Effective 01/01/2010, **AIP** and **SAIP** Participants will be subject to different rates for trades executed during Regular Trading Hours (RTH) and Electronic Trading Hours (ETH). The rates on this fee schedule will apply for only ETH trades as of 01/01/2010.

21. The rates listed for **Rule 106.R Electronic Corporate Members (ECM)** apply only to **CME Globex** transactions. Open Outcry transactions by these entities will be charged at non-member rates. The **Rule 106.R Electronic Corporate Member - Holding Member** rates apply to ECMs which meet the associated membership requirements, for CME Globex trades executed during Regular Trading Hours (RTH) within the division of the membership(s) held, and to all CME Globex trades executed for the accounts of ECMs (with or without memberships) during Extended Trading Hours (ETH). The **Rule 106.R Electronic Corporate Member - Volume Incentive Program** rates apply to ECMs which meet the membership requirements for products that are outside of the division of the membership(s) held executed during RTH, and to ECMs without memberships for CME Globex trades executed during RTH.

22. Registered participants in the **CTA/Hedge Fund Incentive Program** are eligible for a reduced all-in rate of \$0.60 for CME Globex trades of Foreign Exchange products only. Open outcry transactions and CME Globex transactions in all other products by these entities will be charged at non-member rates.

Registered participants in the **High Velocity CTA/Hedge Fund Incentive Program** are eligible for a reduced all-in rate of \$0.60 for CME Globex trades of Foreign Exchange products if their monthly volume across all of the participant's registered accounts exceeds 125,000 sides. Open outcry transactions and CME Globex transactions in all other products by these entities will be charged at non-member rates, as well as CME Globex trades of Foreign Exchange products if the participant does not reach the required volume threshold.

23. Registered participants in the **eFX Bank Incentive Program (BIP)** are eligible for reduced rates for CME Globex outright trades of **Foreign Exchange** products only. Open outcry transactions, spreads, and CME Globex transactions in all other products will be charged at non-member rates.

24. In order to obtain member clearing and CME Globex fees, CME rules require that trading of member firms (including Clearing Members, Equity Corporate Members, Rule 106.I Members, Rule 106.H Members, Rule 106.R Members and Rule 106.S Member Approved Funds) be conducted by bona-fide W-2 employees, independent contractors receiving a 1099-MISC, individual equity members, traders on Rule 106.F memberships, bona-fide owners of the firm (for clearing members and equity corporate members, owners must have at least \$500,000 invested in the firm), or registered Commodity Trading Advisors (CTAs). Electronic trading of member firms conducted by independent contractors receiving a 1099-B and other self-employed individuals will receive rates based on the lowest division of membership held by the trader and account owner.



CME Fee Schedule, effective October 1, 2009



25. On a tiered basis, for corporate members and certain incentive program participants, the clearing fee for Eurodollar Futures, Euroyen Futures and Euroyen Options traded electronically is reduced for trading volumes in excess of 15,000 contracts per month. Volume is aggregated per product, per Operator ID within a single Bill Firm, for a particular corporate member entity or incentive program participant. Trades marked for give-up and give-up transactions are excluded from this program, unless they are trades that have been marked for give-up as a result of positions being transferred to SGX via the mutual offset process. The following clearing fee discounts apply based on volume traded:

| | Clearing Fee Discount | | |
|---|-----------------------|------------------------|----------------|
| | First 15,000 sides | 15,001 to 50,000 sides | 50,001 + sides |
| Rule 106.R Electronic Corporate Member - Holding Member | none | \$0.10 | \$0.20 |
| Rule 106.R Electronic Corporate Member - Volume Incentive Program | | | |
| Rule 106.H and 106.N Firms | | | |
| Asian Incentive Program (AIP) Participants | | | |
| International Incentive Program (IIP) Participants | | | |
| South American Incentive Program (SAIP) Participants | | | |
| Latin American Fund Manager Incentive Program (FMIP) Participants | | | |

26. For Rule 106.D Lessees and Rule 106.F Employees, different clearing fee rates apply for CME Globex trades of Interest Rate Products than for open outcry trades of Interest Rate products. The first rate listed in the Clearing Fee table applies to CME Globex trades of Interest Rate Products and the second rate listed applies to open outcry trades in Interest Rate products.

27. The non-member CME Globex fee rate of \$0.25 for Foreign Exchange Option contracts, applies only to outright trades, until 12/31/2009. See Note 14 above for the non-member CME Globex fee rate for Foreign Exchange Options executed as part of spread transactions.

28. The CME Globex fee for CME Eurodollar futures contracts with longer than 4-year expirations is reduced from \$0.10 to \$0.05 per side for members and from \$0.55 to \$0.25 per side for non-members.

29. The CME Globex fee for CME Eurodollar futures contracts transacted as 2-year through 10-year Bundles is reduced from \$0.55 to \$0.10 per side for non-members.

30. Registered participants in the Korean Bank Incentive Program (KIP) are eligible for reduced rates for CME Globex trades and spreads of Foreign Exchange products only. Open outcry transactions, and CME Globex transactions in all other products will be charged at non-member rates. Effective 10/1/2008 the EFP Surcharge will be waived on the Korean Won and Chinese Renminbi for Korean Bank Incentive Program participants.

31. The schedule of CME Globex fees for Volatility-Quoted Options (VQO) is listed below. The Clearing and CME Globex fees will be waived with the auto-hedge Futures leg associated with the Volatility-Quoted option.

| | Rate |
|---|--------|
| Individual Equity Members/Clearing Members/Equity Corporate | |
| Rule 106.J Members/Rule 106.S Member Approved Funds | \$0.33 |
| Rule 106.D Lessees / Rule 106.F Employees | \$0.28 |
| Rule 106.R Electronic Corporate Member - Holding Member | \$0.21 |
| Rule 106.R Electronic Corporate Member - Volume Incentive Program | \$0.25 |
| Rule 106.H and 106.N Firms | \$0.21 |
| Asian Incentive Program (AIP) Participants | \$0.35 |
| International Incentive Program (IIP) Participants | \$0.35 |
| South American Incentive Program (SAIP) Participants | \$0.35 |
| Latin American Commercial Incentive Program (LACIP) Participants | \$0.40 |
| Latin American Fund Manager Incentive Program (FMIP) Participants | \$0.35 |
| eFX Bank Incentive Program (BIP) Participants | \$0.35 |
| Korean Bank Incentive Program (KIP) Participants | \$0.35 |
| CBOE Members | \$0.40 |
| Customers of Member Firms | \$0.40 |

32. Registered participants in the Latin American Commercial Incentive Program (LACIP) are eligible for reduced rates for CME Globex trades and spreads of Commodity products only. Open outcry transactions, and CME Globex transactions in all other products will be charged at non-member rates.

33. On a tiered basis, CME Globex fees for Commodity Livestock Futures will be reduced for trading volumes exceeding designated monthly average daily volume thresholds. This volume discount applies only for the following:

*Equity and Lessee (Rule 106.D) Members: Accumulation is per trading account within a single clearing/billing firm. Joint accounts between Equity and/or Lessee Members are also eligible.

*Clearing Member/Corporate Equity Member/Rule 106.I Member and Rule 106.S Member Approved Fund accounts

Volume will be aggregated across all Commodity Livestock Futures products and contract months by account owner.

For Equity Member Firm transactions, monthly volume is aggregated across accounts, within a single clearing/billing firm. Clearing Members and their related 106.I Member(s) accounts will be treated as one firm for purposes of the volume aggregation.

For Rule 106.S Member Approved Funds, their associated volume will be aggregated with their related Equity Corporate Member Firm. The following CME Globex fee discounts will apply based on volume traded:

| FIRM THRESHOLDS | FUTURES | |
|----------------------------------|--|-------------------------|
| | Average Daily Volume Threshold (Sides) | CME Globex Fee Discount |
| Eligible Participants | | |
| Clearing Members | 0 - 600 | none |
| Equity Corporate Members | 601 - 1,000 | \$0.11 |
| Rule 106.I Members | 1,001 - 1,500 | \$0.21 |
| Rule 106.S Member Approved Funds | > 1,500 | \$0.31 |

| INDIVIDUAL THRESHOLDS | FUTURES | |
|---------------------------|--|-------------------------|
| | Average Daily Volume Threshold (Sides) | CME Globex Fee Discount |
| Eligible Participants | | |
| Individual Equity Members | 0 - 350 | none |
| Rule 106.D Lessees | 351 - 600 | \$0.11 |
| | 601 - 800 | \$0.21 |
| | > 800 | \$0.31 |



FEE WAIVERS

Fee waivers do not apply to position transfer and adjustment fees. Fees are currently waived for the following products:

| PRODUCT | Effective Date | Expiration Date | WAIVER |
|--|----------------|-----------------|--|
| Foreign Exchange Products | 04/01/2001 | TBD | Floor Brokerage fees for Equity, Lessee and 106.F Employees |
| Foreign Exchange Products | 07/01/2002 | 12/31/2009 | CME Globex Fees for Member trades executed on handheld terminals only |
| Emerging Markets Incentive Program (All Contracts) | 02/01/2009 | TBD | Clearing and CME Globex Fees for electronic trading up to a limit of 50,000 sides per trader for registered EMIP participants only |
| E-mini Equity Options | 05/01/2008 | 12/31/2009 | CME Globex Fees for spread transactions only |
| E-Micro Foreign Exchange Futures | 03/22/2009 | 12/31/2009 | CME Globex Fees |
| Financial SPCTR Futures | 07/27/2009 | 12/31/2009 | Clearing and CME Globex Fees for Members and certain Incentive Program Participants only |

MARKET MAKER PROGRAMS

Listed fee waivers/discounts apply only to registered market makers for the following products:

| PRODUCT | Effective Date | Expiration Date | WAIVER/DISCOUNT | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|----------------|-----------------|---|--|--------------|------------|---|--------|--------|---|--------|--------|---|--------|--------|---|--------|--------|----------------------------|--------|--------|--------------------------------------|--------|--------|--|--------|--------|---|--------|--------|--|--------|--------|--|--------|--------|---|--------|--------|--|--------|--------|--------------|--------|--------|---------------------------|--------|--------|
| Interest Rate Swaps | 04/08/2002 | TBD | All Fees waived | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Weather Derivatives | 05/13/2002 | 02/25/2010 | All Fees waived | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cash Settled Butter Futures | 09/19/2005 | 12/31/2009 | Clearing and CME Globex Fees waived | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Russian Ruble Futures | 03/01/2006 | 12/31/2009 | Clearing and CME Globex Fees waived | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Class III Milk Futures | 03/01/2006 | 12/31/2009 | Clearing and CME Globex Fees waived | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| E-mini MSCI EAFE Futures | 03/20/2006 | 12/31/2009 | Clearing Fees waived; Registered Market Makers may also be eligible for fee credits based upon their monthly average daily volume. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Eurodollar Futures | 05/01/2006 | 12/31/2009 | CME Globex Fees waived for Registered Pack and Bundle Market Makers Only. Market Makers who are Rule 106.H Firms, AIP Participants, SAIP Participants, IIP Participants, FMIP Participants or Electronic Corporate Members (Holding Members) have CME Globex fees waived and also pay a reduced clearing fee rate of \$0.22 per side. Market Makers who are Electronic Corporate Members (Volume Incentive Program) have CME Globex fees waived and also pay a reduced clearing fee rate of \$0.37 per side. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Eurodollar Options | 10/01/2006 | 12/31/2009 | CME Globex Fees waived or discounted to \$0.10 per side. Market Makers who are Rule 106.H Firms, AIP Participants, SAIP Participants, IIP Participants, FMIP Participants or Electronic Corporate Members (Holding Members) have CME Globex fees waived and also pay a reduced clearing fee rate of \$0.22 per side; Market Makers who are Electronic Corporate Members (Volume Incentive Program) have CME Globex fees waived and also pay a reduced clearing fee rate of \$0.37 per side. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| E-Livestock Options | 12/04/2006 | 12/31/2009 | CME Globex Fees waived for Lead Market Makers (LMMs); CME Globex Fees discounted to \$0.10 per side for Responding Market Makers (RMMs). | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Foreign Exchange Options | 12/18/2006 | 12/31/2009 | CME Globex Fees waived for Lead Market Makers (LMMs); CME Globex Fees discounted to \$0.10 per side for Responding Market Makers (RMMs). | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Dry Whey Futures | 03/19/2007 | 12/31/2009 | Clearing and CME Globex Fees waived | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| E-mini S&P SmallCap 600 Futures | 04/01/2009 | 12/31/2010 | Clearing and CME Globex Fees waived. Furthermore, Registered Market Makers may be eligible for additional fee credits if minimum volume thresholds are met. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| E-mini S&P MidCap 400 Futures | 04/01/2009 | 12/31/2010 | Clearing and CME Globex Fees waived. Furthermore, Registered Market Makers may be eligible for additional fee credits if minimum volume thresholds are met. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Wood Pulp Futures | 09/10/2007 | 12/31/2009 | Clearing and CME Globex Fees waived | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Wood Pulp Options | 09/10/2007 | 12/31/2009 | CME Globex Fees waived | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Class IV Milk and Non-Fat Dry Milk Futures | 09/17/2007 | 12/31/2009 | Clearing and CME Globex Fees waived | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Class III Milk, Cash Settled Butter, Dry Whey, Class IV Milk and Non-Fat Dry Milk Options | 09/17/2007 | 12/31/2009 | CME Globex Fees waived | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Lehman Brothers U.S. Aggregate Index Futures | 10/01/2007 | 12/31/2009 | Clearing Fees, CME Globex Fees and EFP/Block Trade Surcharges waived. Registered Market Makers may also be eligible for fee credits based upon their monthly average daily volume. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| E-mini MSCI Emerging Markets Futures | 10/22/2007 | 12/31/2009 | Clearing Fees and CME Globex Fees waived. Registered Market Makers may also be eligible for fee credits based upon their monthly average daily volume. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Foreign Exchange Volatility-Quoted Options (VQO) | 03/09/2008 | 12/31/2009 | CME Globex Fees waived for Lead Market Makers (LMMs); CME Clearing and Globex Fees for Registered Responding Market Makers (RMMs) are as follows: <table border="1" data-bbox="720 885 1581 1128"> <thead> <tr> <th></th> <th>Clearing Fee</th> <th>Globex Fee</th> </tr> </thead> <tbody> <tr> <td>Individual Equity/Clearing/Equity Corporate/Rule 106.I Members and Rule 106.S Member Approved Funds</td> <td>\$0.07</td> <td>\$0.17</td> </tr> <tr> <td>Rule 106.D Lessees / Rule 106.F Employees</td> <td>\$0.27</td> <td>\$0.14</td> </tr> <tr> <td>Rule 106.R Electronic Corporate Member - Holding Member</td> <td>\$0.10</td> <td>\$0.23</td> </tr> <tr> <td>Rule 106.R Electronic Corporate Member - Volume Incentive Program</td> <td>\$0.10</td> <td>\$0.32</td> </tr> <tr> <td>Rule 106.H and 106.N Firms</td> <td>\$0.10</td> <td>\$0.23</td> </tr> <tr> <td>Asian Incentive Program Participants</td> <td>\$0.10</td> <td>\$0.32</td> </tr> <tr> <td>International Incentive Program Participants</td> <td>\$0.10</td> <td>\$0.32</td> </tr> <tr> <td>South American Incentive Program Participants</td> <td>\$0.10</td> <td>\$0.32</td> </tr> <tr> <td>Latin American Commercial Incentive Program Participants</td> <td>\$0.60</td> <td>\$0.20</td> </tr> <tr> <td>Latin American Fund Manager Incentive Program Participants</td> <td>\$0.10</td> <td>\$0.32</td> </tr> <tr> <td>eFX Bank Incentive Program Participants</td> <td>\$0.10</td> <td>\$0.32</td> </tr> <tr> <td>Korean Bank Incentive Program Participants</td> <td>\$0.10</td> <td>\$0.32</td> </tr> <tr> <td>CBOE Members</td> <td>\$0.60</td> <td>\$0.20</td> </tr> <tr> <td>Customers of Member Firms</td> <td>\$0.60</td> <td>\$0.20</td> </tr> </tbody> </table> | | Clearing Fee | Globex Fee | Individual Equity/Clearing/Equity Corporate/Rule 106.I Members and Rule 106.S Member Approved Funds | \$0.07 | \$0.17 | Rule 106.D Lessees / Rule 106.F Employees | \$0.27 | \$0.14 | Rule 106.R Electronic Corporate Member - Holding Member | \$0.10 | \$0.23 | Rule 106.R Electronic Corporate Member - Volume Incentive Program | \$0.10 | \$0.32 | Rule 106.H and 106.N Firms | \$0.10 | \$0.23 | Asian Incentive Program Participants | \$0.10 | \$0.32 | International Incentive Program Participants | \$0.10 | \$0.32 | South American Incentive Program Participants | \$0.10 | \$0.32 | Latin American Commercial Incentive Program Participants | \$0.60 | \$0.20 | Latin American Fund Manager Incentive Program Participants | \$0.10 | \$0.32 | eFX Bank Incentive Program Participants | \$0.10 | \$0.32 | Korean Bank Incentive Program Participants | \$0.10 | \$0.32 | CBOE Members | \$0.60 | \$0.20 | Customers of Member Firms | \$0.60 | \$0.20 |
| | Clearing Fee | Globex Fee | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Individual Equity/Clearing/Equity Corporate/Rule 106.I Members and Rule 106.S Member Approved Funds | \$0.07 | \$0.17 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rule 106.D Lessees / Rule 106.F Employees | \$0.27 | \$0.14 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rule 106.R Electronic Corporate Member - Holding Member | \$0.10 | \$0.23 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rule 106.R Electronic Corporate Member - Volume Incentive Program | \$0.10 | \$0.32 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rule 106.H and 106.N Firms | \$0.10 | \$0.23 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Asian Incentive Program Participants | \$0.10 | \$0.32 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| International Incentive Program Participants | \$0.10 | \$0.32 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| South American Incentive Program Participants | \$0.10 | \$0.32 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Latin American Commercial Incentive Program Participants | \$0.60 | \$0.20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Latin American Fund Manager Incentive Program Participants | \$0.10 | \$0.32 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| eFX Bank Incentive Program Participants | \$0.10 | \$0.32 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Korean Bank Incentive Program Participants | \$0.10 | \$0.32 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| CBOE Members | \$0.60 | \$0.20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Customers of Member Firms | \$0.60 | \$0.20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Non Farm Payroll Futures and Options | 04/28/2008 | 12/31/2009 | Clearing and CME Globex Fees waived | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| FX Cross Rate Futures | 09/01/2008 | 12/31/2009 | Clearing and CME Globex Fees waived | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 Month OIS (Overnight Index Swap) Futures | 09/08/2008 | 12/31/2009 | Clearing and CME Globex Fees waived; Registered Market Makers are also eligible for fee credits. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Euro Denominated E-mini S&P 500 Futures | 10/27/2008 | 12/31/2009 | Clearing and CME Globex Fees waived; Registered Market Makers are also eligible for a fee credit equal to their per side clearing fee rate. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 Month OIS (Overnight Index Swap) Options | 11/23/2008 | 12/31/2009 | CME Globex Fees waived | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Lumber Futures | 12/01/2008 | 12/31/2009 | Clearing and CME Globex Fees waived | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Lumber Options | 12/01/2008 | 12/31/2009 | CME Globex Fees waived | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Financial SPCTR and Technology SPCTR Futures | 07/27/2009 | 12/31/2009 | Clearing and CME Globex Fees waived. Furthermore, Registered Market Makers may be eligible for additional fee credits if minimum volume thresholds are met. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |



NEW PRODUCT ACCESS PROGRAM

Members trading products in the New Product Access Program will pay **lessee clearing fee** rates if the product traded is outside of their division of membership. Following is a list of products currently in this program:

Members trading the futures products identified by ** outside of their division of membership will also pay **lessee CME Globex fee** rates.

| CME PRODUCTS: | IMM PRODUCTS: | IMMI PRODUCTS (cont): | IOM PRODUCTS: | IOM PRODUCTS (cont): |
|--------------------------------|--------------------------------------|-----------------------------------|---|---|
| Butter | 10-year Japanese Government Bond | Canadian Dollar/Japanese Yen | Mid-size Options on Milk Futures | S&P 500 End-of-Month (EOM) Options |
| Class IV Milk ** | Euroyen Libor | U.S. Dollar/Swedish Krona | S&P/Citigroup Growth Index | E-mini S&P 500 End-of-Month (EOM) Options |
| Nonfat Dry Milk ** | Russian Ruble | Swiss Franc/Japanese Yen | S&P/Citigroup Value Index | European Style BP, CD and SF Options |
| Cash Settled Butter Futures ** | 10-year Agency Notes | U.S. Dollar/Norwegian Krone | CME\$INDEX | Chinese Renminbi Options |
| Frost Days Futures | 5-year Agency Notes | Australian Dollar/Canadian Dollar | E-mini NASDAQ Composite Index Futures | Korean Won Options |
| Dry Whey Futures | Australian Dollar/Japanese Yen | Consumer Price Index Futures | European Style Euro FX & Japanese Yen Options | Canadian Monthly and Seasonal Strip Fut. & Opt. |
| | Australian Dollar/New Zealand Dollar | Czech Koruna | S&P Depository Receipts Futures | Seasonal Strip Snowfall Index Fut. & Opt. |
| | British Pound/Japanese Yen | Czech Koruna/Euro FX | Nasdaq-100 Tracking Stock Futures | Hurricane Futures & Options |
| | Euro FX/Swedish Krona | Hungarian Forint | Seasonal Weather Strip Fut. and Opt. | Weekly Weather Futures & Options |
| | British Pound/Swiss Franc | Hungarian Forint/Euro FX | E-mini NASDAQ Biotech Futures | Canadian CAT Monthly and Seasonal Fut. & Opt. |
| | Euro FX/Norwegian Krone | Polish Zloty | E-mini S&P Asia 50 Futures | Hurricane Seasonal Futures & Options |
| | Euro FX/Australian Dollar | Polish Zloty/Euro FX | Wood Pulp Futures & Options ** | Hurricane Cat-In-A-Box Futures & Options |
| | Euro FX/Canadian Dollar | Chinese Renminbi Futures | Dry Whey Options | Cash Settled Butter Options ** |
| | HICP Futures | Korean Won Futures | Lehman Brothers U.S. Aggregate Index Futures | E-mini MSCI Emerging Markets Futures |
| | | Euro/Turkish Lira Futures | Snowfall Index Futures and Options | Hurricane Binary Futures & Options |
| | | U.S. Dollar/Turkish Lira Futures | E-mini MSCI EAFE Futures | Hardwood Pulp Futures & Options** |

The preceding fee schedule is provided by CME Group as a quick reference guide for general information purposes. Fees may be charged at any time without notice. This schedule in no way shall be construed as being an official rule of CME, CBOT, or any other CME Group subsidiary. Questions regarding this schedule may be directed to the EFS Hotline at 312.648.5470.