

ZINC FUTURES

(ZNC)



The Contract

CME Group's Zinc Futures contract (ZNC) offers the ability to deliver or take delivery of Special High Grade (SHG) Zinc ingots in a timely, transparent and efficient fashion at CME Group registered and regulated facilities in the United States. ZNC trades on CME Globex, the foremost global electronic trading system for futures and options with true intraday-pricing transparency. Cleared OTC trades can be submitted for clearing through CME ClearPort. Both CME Globex and CME ClearPort may be accessed via CME Direct, our free execution platform.

BENEFITS

- » Physically delivered monthly futures contract
- » True price and spread transparency across the futures curve
- » Security through centralized clearing, guaranteed counterparty credit and segregation of customer funds through CME Clearing
- » Daily mark-to-market of positions
- » Accessible on CME Globex and for submission for clearing through CME ClearPort

MARKET PARTICIPANTS

The contract is most relevant to zinc market participants across the supply chain, including miners, producers, distributors, merchants, traders, end users, and banks. Physically-settled contracts are a preferred hedging tool by commercial users in the zinc industry. Investors and liquidity providers may also use this contract as arbitrage opportunities or to manage price exposure.

EASE OF ACCESS

ZNC is available to trade on CME Globex and via CME Direct, CME Group's free front end trading platform for accessing CME Group markets. CME Globex operates as a Central Limit Order Book, or CLOB. ALI will also be available for clearing on CME ClearPort for privately negotiated trades.

CME Globex

The CME Globex platform was the first - and remains among the fastest-global electronic trading systems for futures and options. Through its advanced functionality, high reliability and global connectivity, it is now the world's premier electronic marketplace for derivatives. To learn more about CME Globex, visit cmegroup.com/globex.

CME Direct

Delivered securely across the Internet, CME Direct is a highly configurable trading front end for CME Group markets that offers a complete suite of solutions across the trading lifecycle. To learn more about CME Direct, CME Group's free trading front end, visit cmegroup.com/direct.

CME ClearPort

CME ClearPort is a comprehensive set of flexible clearing services for the over-the-counter (OTC) market. Launched in 2002 to provide centralized clearing services and mitigate risk in the energy marketplace, CME ClearPort today serves as a gateway for a diverse slate of asset class transactions submitted for clearing. With OTC clearing through CME ClearPort, you can continue to negotiate your own prices privately and conduct business off exchange – but you gain increased security and efficiency.

To register for clearing through CME ClearPort, you must establish an account with a COMEX Clearing Member and complete the Exchange User License Agreement (EULA) available at cmegroup.com/clearport.

Once you have received your username and password, contact your Clearing Member Firm and request that your clearing account be added to RAV (Risk Allocation Value) Manager. For more information about clearing member firms, please visit cmegroup.com/tools-information/clearing-firms.html.

INDEPENDENT SOFTWARE VENDOR (ISV) CODES

CME Globex/ CME ClearPort	ZNC
Bloomberg	ZNC1 Comdty
TR – RIC Root	0#1ZNC:
TT	ZNC
CQG	ZNC
Fidessa	ZNC
ION (Pats & FFastFill)	ZNC
SunGard	ZNC
DTN (ProphetX)	QZNC

CONTRACT SPECIFICATIONS

Contract Unit	25 metric tons	
Price Quotation	U.S. dollars and cents per metric ton	
Trading Hours All trading hours shown in Central Time (CT)	CME Globex CME ClearPort	Sunday - Friday 6:00 p.m. - 5:00 p.m. (5:00 p.m. - 4:00 p.m. Chicago Time/CT) with a 60-minute break each day beginning at 5:00 p.m. (4:00 p.m. CT)
Minimum Price Fluctuation	\$0.50 per metric ton	
Product Code	ZNC	
Listed Contracts	12 consecutive months	
Settlement Method	Deliverable	
Termination Of Trading	Third last business day of the contract month	
Settlement Procedures	Settlement Procedure	
Position Limits	Comex Position Limits	
Exchange Rulebook	COMEX 186 This contract is listed with, and subject to, the rules and regulation of COMEX.	
Block Minimum	10 contracts	
Delivery Procedure	Physical	
Delivery Period	Delivery may take place on any business day beginning on the first business day of the delivery month or any subsequent business day of the delivery month, but not later than the last business day of the current delivery month.	

For more information about Zinc please visit cmegroup.com/zinc or contact metals@cmegroup.com



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