

COMEX Weekly Options

Gold – Silver – Copper

FREQUENTLY ASKED QUESTIONS

1. What are the new weekly option contracts?

The new weekly option contracts are Monday and Wednesday expiries for weekly option contracts. These new weekly expiries will complement the existing Friday weekly option expiries.

2. On which Metals futures will the new weekly Metal option contracts be listed?

The new weekly option contracts will be on Gold futures (GC), Silver futures (SI), and Copper futures (HG).

3. What are the commodity codes for the weekly option contracts?

GOLD WEEKLY

Monday Option: G1M, G2M, G3M, G4M, G5M

Wednesday Option: G1W, G2W, G3W, G4W, G5W

Friday Option: OG1, OG2, OG3, OG4, OG5

SILVER WEEKLY

Monday Option: M1S, M2S, M3S, M4S, M5S

Wednesday Option: W1S, W2S, W3S, W4S, W5S

Friday Option: SO1, SO2, SO3, SO4, SO5

COPPER WEEKLY

Monday Option: H1M, H2M, H3M, H4M, H5M

Wednesday Option: H1W, H2W, H3W, H4W, H5W

Friday Option: H1E, H2E, H3E, H4E, H5E

4. When do weekly option contracts expire?

Weekly option contracts expire on every Monday, Wednesday, and Friday for the respective weekly option contract. In cases where the expiry day is a monthly option expiration or an Exchange holiday, the weekly option would not be listed for trading.

5. Do weekly option contracts exercise physically or by cash settlement?

Each weekly option exercises physically into its underlying Metal futures contract.

6. At what time do weekly option contracts expire?

Similar to standard monthly options, the final settlement for an expiring weekly option is based upon the daily settlement price of its underlying futures contract (Gold 1:30 p.m. ET, Silver 1:25 p.m. ET, Copper 1:00 p.m. ET) on the weekly option last trading day.

7. How many weekly option contracts will be listed at any given time?

Weekly contracts will be listed for four weeks for each Monday, Wednesday, and Friday weekly option expiry. No weekly option contract will be listed if the expiration is the same as the monthly option expiration.

8. Are weekly option contracts block eligible?

Yes, the minimum block threshold for weekly option contracts is 10 contracts with a 15-minute reporting window.

9. When will a new weekly option be listed?

COMEX will list a new weekly option for expiration on the weekend following the latest expiration of a weekly option.

10. Are there any changes in the schedule of listings or expirations for the monthly options?

No. The expiration schedule for monthly Gold, Silver, or Copper option contracts will remain the same.

11. How will Monday and Wednesday options be listed on Exchange holidays?

Monday and Wednesday options will not be listed on dates where the Monday or Wednesday option would expire on an Exchange holiday.

12. Will there be any changes to the existing Weekly Options that expire on Friday?

On May 2nd the existing Weekly Options that expire on Fridays will be renamed to Weekly Friday Options. Additionally, Friday options will no longer be listed for dates where the option would have expired on an Exchange holiday.

Visit cmegroup.com/metals for more information about these contracts.

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