

METALS

Aluminum Product Suite

CME Group's suite of Aluminum products allows customers to easily conduct business in a safe, fair and transparent marketplace while offering a more precise hedge, simple monthly futures contracts, seamless, nearly 24-hour access via CME Globex and CME ClearPort and the security of central counterparty clearing.

Why Trade CME Group Aluminum futures?

- Affordable trading, clearing fees, and initial margins
- Monthly futures structure and transparent price discovery
- Futures daily margining
- Approved warehouses include both indoor and outdoor storage

Aluminum Product Offerings

US	EMEA	APAC
Global Aluminum Futures (ALI): physically deliverable		
Warehouses: <ul style="list-style-type: none"> • Baltimore, MD <ul style="list-style-type: none"> – Access World • New Orleans, LA <ul style="list-style-type: none"> – Henry Bath – Access World • Owensboro, KY <ul style="list-style-type: none"> – Kodiak – Access World • Toledo, OH <ul style="list-style-type: none"> – Kodiak 	Warehouses: <ul style="list-style-type: none"> • Rotterdam, The Netherlands: <ul style="list-style-type: none"> – Henry Bath – C. Steinweg – Access World • Bilbao, Spain: <ul style="list-style-type: none"> – C. Steinweg • Antwerp, Belgium: <ul style="list-style-type: none"> – C. Steinweg 	Warehouses: <ul style="list-style-type: none"> • Port Klang, Malaysia: <ul style="list-style-type: none"> – Henry Bath – Access World – C. Steinweg • Johor Malaysia: <ul style="list-style-type: none"> – C. Steinweg • Singapore, Republic of Singapore: <ul style="list-style-type: none"> – C. Steinweg
Aluminum Premium Products		
<ul style="list-style-type: none"> • AUP - Aluminum MW U.S. Transaction Premium Platts (25MT) Futures • A38 - Aluminum A380 Alloy (Platts) Futures 	<ul style="list-style-type: none"> • AEP - Aluminium European Premium Duty-Unpaid (Metal Bulletin) Futures • EDP - Aluminium European Premium Duty-Paid (Metal Bulletin) Futures 	<ul style="list-style-type: none"> • MJP - Aluminum Japan Premium (Platts) Futures • ALA - Alumina FOB Australia (Platts) Futures • ALB - Alumina FOB Australia (Metal Bulletin) Futures

Contract Specifications

	Aluminum Futures	Aluminum MW U.S. Transaction Premium Platts (25MT) Futures	Aluminum A380 Alloy (Platts) Futures	Aluminium European Premium Duty-Unpaid (Metal Bulletin) Futures
Product Symbols: CME Globex, Clearing, CME ClearPort	ALI	AUP	A38	AEP
Venue and Hours	CME ClearPort and CME Globex: Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m.– 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. (4:00 p.m. CT)	CME ClearPort and CME Globex: Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m.– 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. (4:00 p.m. CT)	CME ClearPort and CME Globex: Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m.– 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. (4:00 p.m. CT)	CME ClearPort and CME Globex: Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m.– 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. (4:00 p.m. CT)
Contract Unit	25 metric tons	55,116 pounds (equivalent to 25 metric tons)	44,092 pounds	25 metric tons
Price Quotation	U.S. dollars and cents per pound	U.S. dollars and cents per pound	U.S. dollars and cents per pound	U.S. dollars and cents per metric ton
Minimum Price Fluctuation	\$0.25	\$0.00001 per troy ounce	\$0.00001 per pound	\$0.01 per metric ton
Termination of Trading	Trading terminates on the third last business day of the contract month	Trading terminates on the last business day of the contract month	Trading terminates on the last business day of the contract month	Trading terminates on the last business day of the contract month
Floating Price	Not applicable	The Floating Price for each contract month is equal to the average price calculated for all available price assessments published for Aluminum MW U.S. Transaction Premium for that given calendar month by Platts.	The Floating Price for each contract month is equal to the arithmetic average of the midpoint of the Platts Aluminum A380 high/low, cents/pound during the contract month published by S&P Global Platts.	The Floating Price for each contract month shall be equal to the arithmetic average calculated to two decimal places of each daily mid-point of the Metal Bulletin Aluminium P1020A, in-whs dup Rotterdam, \$/tonne for each day during the contract month published by Fastmarkets MB.
Settlement Type	Physically settled	Financially settled	Financially settled	Financially settled
Rulebook Chapter	107	1189	122	108
	Aluminium European Premium Duty-Paid (Metal Bulletin) Futures	Alumina FOB Australia (Platts) Futures	Alumina FOB Australia (Metal Bulletin) Futures	Aluminum Japan Premium (Platts) Futures
Product Symbols: CME Globex, Clearing, CME ClearPort	EDP	ALA	ALB	MJP
Venue and Hours	CME ClearPort and CME Globex: Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m.– 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. (4:00 p.m. CT)	CME ClearPort and CME Globex: Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m.– 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. (4:00 p.m. CT)	CME ClearPort and CME Globex: Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m.– 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. (4:00 p.m. CT)	CME ClearPort and CME Globex: Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m.– 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. (4:00 p.m. CT)
Contract Unit	25 metric tons	100 metric tons	100 metric tons	25 metric tons
Price Quotation	U.S. dollars and cents per metric ton	U.S. dollars and cents per metric ton	U.S. dollars and cents per metric ton	U.S. dollars and cents per metric ton
Minimum Price Fluctuation	\$0.01 per metric ton	\$0.01 per metric ton	\$0.01 per metric ton	\$0.01 per metric ton
Termination of Trading	Trading terminates on the last business day of the contract month	Trading terminates on the day of the last index published price of the contract month	Trading terminates on the day of the last index published price of the contract month	Trading terminates on the last business day of the contract month which is also a Platts publication date for the price assessment.
Floating Price	The Floating Price for each contract month shall be equal to the arithmetic average calculated to two decimal places of each twice weekly mid-point of the Aluminium P1020A, in-whs dp Rotterdam, \$/tonne for each day during the contract month published by Fastmarkets MB.	The Floating Price for each contract month shall be equal to the arithmetic average calculated to two decimal places of each available daily price Index published for Alumina FOB Australia US\$/dry metric tonne for that given calendar month by S&P Global Platts.	The Floating Price for each contract month shall be equal to the arithmetic average calculated to two decimal places of all available price assessments published for Alumina index fob Australia, \$/ tonne in that given calendar month by Fastmarkets MB.	The Floating Price for each contract month shall be equal to the arithmetic average of the mid-point of high and low quotations of the "Aluminum CIF Japan Premium (\$/mt)" price assessment published in Platts Metals Daily for each day that is determined during the contract month.
Settlement Type	Financially settled	Financially settled	Financially settled	Financially settled
Rulebook Chapter	1109	195	196	109

ISV Codes

Contract Description	CME Globex/ Clearport	Bloomberg	TR-RIC Root	TT	CQG	Fidessa	ION (Pats & FFastFill)	SunGard	DTN (ProphetX)
Aluminum Futures	ALI	ALEA Comdty	ALI	ALI	ALI	ALI	ALI	ALI	QALI
Aluminum MW U.S. Transaction Premium Platts (25MT) Futures	AUP	AUPA Comdty	AUP	AUP	AUP	AUP	AUP	AUP	QAUP
Aluminium European Premium Duty- Unpaid (Metal Bulletin) Futures	AEP	OPEA Comdty	AEP	AEP	NAEP	AEP	AEP	AEP	QAEP
Aluminum Japan Premium Futures (Platts)	MJP	MJPA Comdty	1MJP	MJP	MJP	MJP	MJP	MJP	QMJP
Aluminium European Premium Duty-Paid (Metal Bulletin) Futures	EDP	PEDA Comdty	EDP	EDP	EDP	EDP	EDP	EDP	QEDP
Aluminum A380 Alloy (Platts) Futures	A38	OYPA Comdty	0#1ALMN	A38	A38	A38	A38	A38	QA38
Alumina FOB Australia (Platts) Futures	ALA	ALAA Comdty	1AAL, AAL, 7AAL	ALA	ALP	ALA	ALA	ALA	QALA
Alumina FOB Australia (Metal Bulletin) Futures	ALB	FALA Comdty	1BAL, BAL, 7BAL	ALB	ALB	ALB	ALB	ALB	QALB

Where to Find Useful Information

Webpage

www.cmegroup.com/aluminum

Service Providers

All CME warehouse rates, location details and approved brands can be found here (most up-to-date version is always on CME Group website):

<https://www.cmegroup.com/rulebook/files/service-providers.xls>

- **Storage and Handling Charges**
Tab: Base Metals - Charges
- **Approved Warehouses and Weighmasters**
Tab: Base Metals Warehouses Weighmasters
- **Approved Assayers**
Tab: Base Metals Assayers
- **Approved Brands**
Tab: Brands – by product

Warehouse Stocks and Delivery Notices:

<https://www.cmegroup.com/clearing/operations-and-deliveries/nymex-delivery-notices.html>

Settlement Procedure:

<https://www.cmegroup.com/confluence/display/EPICSANDBOX/Aluminum>

Trading fees:

<https://www.cmegroup.com/company/clearing-fees.html>

Initial Margins:

https://www.cmegroup.com/trading/metals/base/aluminum_performance_bonds.html#sortField=exchange&sortAsc=true&clearingCode=ALI§or=METALS&exchange=CMX&pageNumber=1

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