

COMEX Aluminum Futures (ALI)

Essential Information

ADVANTAGES OF CME ALUMINUM FUTURES MARKETS:

- Registered space includes both indoor and outdoor storage
- Affordable trading, clearing fees, and initial margins
- Monthly futures structure and transparent price discovery (market making program is due to be launched on July 1 subject to regulatory approval)
- Futures daily margining

WAREHOUSE NETWORK – NOW IN EMEA AND APAC, AS WELL AS U.S. LOCATIONS, – ALL DUTY-UNPAID, VAT UNPAID ZONES

Region	Location	Firm
APAC	Port Klang, Malaysia	Henry Bath, Access World
APAC	Singapore, Republic of Singapore	C.Steinweg
EMEA	Rotterdam, The Netherlands	Henry Bath, C.Steinweg
EMEA	Bilbao, Spain	C.Steinweg
EMEA	Antwerp, Belgium	C.Steinweg
NA	Baltimore, MD	C.Steinweg, Access World
NA	Detroit, MI	MetalStore
NA	New Orleans, LA	Henry Bath, Access World, Kodiak
NA	Owensboro, KY	Engelhart, Access World
NA	Toledo, OH	Kodiak

WHERE TO FIND USEFUL INFORMATION?

All COMEX warehouse rates, location details and approved brands can be found here (most up-to-date version is always on CME Group website): <https://www.cmegroup.com/rulebook/files/service-providers.xls>

- **Storage and Handling Charges** -> Tab: Base Metals - Charges
- **Approved Warehouses and Weighmasters** -> Tab: Base Metals Warehouses Weighmasters
- **Approved Assayers** -> Tab: Base Metals Assayers
- **Approved Brands** -> Tab: Brands – by product

CONTRACT SPECIFICATION:

Commodity Code	CME Globex and CME ClearPort: ALI
Contract Unit	25 mt
Price Quotation	U.S. dollars and cents per metric ton
Trading hours	Sunday – Friday 5 p.m. – 4 p.m. Central Time (Sunday 11 a.m. – Friday 10 p.m. London time) with a 60-minute break each day beginning at 4:00 p.m. (10 p.m. London time).
Minimum Price Fluctuation	\$0.25 per metric ton
Listed Contracts	60 consecutive months
Settlement Method	Deliverable
Termination of Trading	Third last business day of the contract month
Settlement Procedures	Aluminum (ALI) futures are settled based on trading activity on CME Globex during the settlement period, which is defined as: 11.30 a.m. – 12 p.m. Eastern Time (4.30 p.m. – 5 p.m. London time)
Minimum Block Threshold	5 contracts; 15 minutes reporting window

Source: https://www.cmegroup.com/trading/metals/base/aluminum_contract_specifications.html

SETTLEMENT PROCEDURE: <https://www.cmegroup.com/confluence/display/EPICSANDBOX/Aluminum>

TRADING FEES: <https://www.cmegroup.com/company/clearing-fees.html>

Globex					ClearPort					
					EFP		Block		EFR/EOO	
Member Day	Member	Non-Member	IIP/IVIP	CBIP, EMBIP, FMIP	Member	Non-Member	Member	Non-Member	Member	Non-Member
0.55	0.95	1.95	N/A	N/A	0.95	1.95	1.05	2.05	4.15	5.00

The contract is available to trade via CME Globex and CME Cleaport.

INITIAL MARGINS: https://www.cmegroup.com/trading/metals/base/aluminum_performance_bonds.html#sortField=exchange&sortAsc=true&clearingCode=ALI§or=METALS&exchange=CMX&pageNumber=1

COMEX ALUMINUM WAREHOUSE RATES

Warehouse	Location	Storage – per metric ton per month or part thereof		Outbound Handling – per metric ton		
		Indoor	Outdoor	to truck (FOT)	to railcar (FOR)	to container (FIC)
C. Steinweg (Baltimore), Inc.	Baltimore, USA	\$13.65	\$7.05	\$41.25	\$49.50	
Henry Bath LLC (New Orleans)	New Orleans, USA	\$13.00	\$13.00	\$40.00	\$47.50	
Kodiak Warehouse, LLC (Toledo)	Toledo, USA	\$10.50	\$7.00	\$39.00	\$39.00	
MetalStore LLC	Detroit, USA	\$9.60	\$9.60	\$40.00		
Access World (USA) LLC (Baltimore)	Baltimore, USA	\$12.50	\$8.75	\$37.50	\$44.00	\$44.50
Access World (USA) LLC (New Orleans)	New Orleans, USA	\$8.00	\$7.00	\$33.00	\$40.00	\$40.50
Access World (USA) LLC (Owensboro)	Owensboro, USA	\$12.50	\$8.75	\$37.50	\$44.50	\$41.50
Kodiak Warehouse, LLC (New Orleans)	New Orleans USA	\$9.00	\$7.50	\$39.00	\$39.00	
C. Steinweg - Handelsveem B.V. (Bilbao/Rotterdam)	Rotterdam, Netherlands	\$11.50	\$10.90	\$36.00		
C. Steinweg - Handelsveem B.V. (Bilbao/Rotterdam)	Bilbao, Spain	\$11.50	\$10.90	\$36.00		
C. Steinweg Belgium N.V. (Antwerp)	Antwerp, Belgium	\$11.50	\$10.90	\$36.00		
Henry Bath B.V.	Rotterdam, Netherlands	\$13.00	\$13.00	\$36.00		
Access World Logistics (Singapore) Pte Ltd (Port Klang)	Port Klang, Malaysia	\$15.50	\$10.00	\$40.00		
C. Steinweg - Handelsveem B.V. (Singapore)	Singapore	\$13.00	\$7.50	\$33.00		
Henry Bath Singapore Pte Ltd	Port Klang, Malaysia	\$15.50	\$15.50	\$45.00		

Source: <https://www.cmegroup.com/rulebook/files/service-providers.xls>

Neither futures trading nor swaps trading are suitable for all investors, and each involves the risk of loss. Swaps trading should only be undertaken by investors who are Eligible Contract Participants (ECPs) within the meaning of Section 1a(18) of the Commodity Exchange Act. Futures and swaps each are leveraged investments and, because only a percentage of a contract's value is required to trade, it is possible to lose more than the amount of money deposited for either a futures or swaps position. Therefore, traders should only use funds that they can afford to lose without affecting their lifestyles and only a portion of those funds should be devoted to any one trade because traders cannot expect to profit on every trade.

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