



STATEMENT OF COMMITMENT TO THE FX GLOBAL CODE

As functional head of Group Treasury for Royal Dutch Shell plc and those entities over which Royal Dutch Shell plc has control either directly or indirectly [‘Shell’], I confirm that Shell has reviewed the content of the FX Global Code (“Code”) and acknowledges that the Code represents a set of principles generally recognised as good practice in the wholesale foreign exchange market (“FX Market”). Shell confirms that where it acts as a Market Participant as defined by the Code, it is committed to conducting its FX Market activities (“Activities”) in a manner consistent with the principles of the Code. To this end, Shell has taken appropriate steps, based on the size and complexity of its Activities, and the nature of its engagement in the FX Market, to align its Activities with the principles of the Code.

A handwritten signature in black ink, consisting of a large, stylized initial 'R' followed by a long horizontal line, is positioned above a dotted line.

Russell O’Brien
EVP Treasury and Corporate Finance
Royal Dutch Shell plc

Date: 13th March 2018