



Transaction fees for EBS Non-Deliverable Forward currency pairs traded are volume based, on a price per million basis with separate prices for make and take volumes.

Currency Pair	Make Volume Price*	Take Volume Price*
BRL Jan – Dec (EOM)	US\$ 7.00	US\$ 15.00
CLP 1m	US\$ 12.00	US\$ 20.00
COP 1m	US\$ 15.00	US\$ 25.00
PEN 1m	US\$ 15.00	US\$ 25.00
ARS 1m	US\$ 15.00	US\$ 35.00

\* US\$ price per US\$ million traded

- NDF volume is not included in calculating overall FX Group Volume Pricing tiers available for other products and is billed separately as set out above. Monthly tiers are calculated for each operational trading floor code.

### NEX SEF - EBS BRL EOM Discount Requirements & Rates

EBS BRL EOM discounts will be awarded in accordance to the table below per month.

Monthly Volume Tiers	Make Volume Price*	Take Volume Price*
\$0 - \$0.5bn	US\$ 7.00	US\$ 15.00
\$0.5bn - \$1bn	US\$ 5.00	US\$ 10.00
Greater than \$1bn	US\$ 5.00	US\$ 5.00

\* US\$ price per US\$ million traded

Authorized Traders must be accessing the EBS CLOB via Workstation or Global Access. For each calendar month that an eligible Participant meets the above volume tiers, the Participant shall receive reduced brokerage rates for the month's Make and Take trades above the volume tiers shown in the grid.

### Program Term

The program will run from August 1, 2019 to July 31, 2020. NEX SEF may choose to extend the program at its discretion.



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