

MIDDLE EAST AND AFRICAN NDF TRANSACTION FEES

Terms defined in the EBS Customer Agreement shall have the same meaning when used in this Price Sheet. Other terms are defined below.

Non-Deliverable Forwards Transaction Fees

Transaction fees for EBS Non-Deliverable Forward currency pairs are volume based, on a price per million basis with separate prices for make and take volumes.

Middle East and African NDF Currency Pairs

Currency Pair	Make Volume Price*	Take Volume Price*
NGN 1M	US\$ 25.00	US\$ 35.00
KES 1M	US\$ 25.00	US\$ 35.00
ZMW 1M	US\$ 30.00	US\$ 50.00
GHS 1M	US\$ 30.00	US\$ 50.00
EGP 1M	US\$ 25.00	US\$ 35.00
EGP 2M	US\$ 25.00	US\$ 40.00
EGP 3M	US\$ 25.00	US\$ 45.00
TRY 1M	US\$ 25.00	US\$ 35.00

*US\$ price per \$ million traded.

- NDF volume is not included in calculating overall Spot FX Group Volume Pricing tiers available for other products and is billed separately as set out above.