



# 1. Definitions and Interpretation

In this RESET Appendix, the following words have the corresponding meanings:

<b>Bilateral Product</b>	Means any Product for which an Identified Transaction is directly settled between the counterparties to the Transaction.
<b>Central Counterparty or CCP</b>	Means the applicable central counterparty for any Identified Transaction of a Cleared Product
<b>Cleared Contract</b>	Has the meaning given to it in Rule 7.2.1.
<b>Cleared Product</b>	Means any Product for which an Identified Transaction is listed for clearing by the Operator from time to time as set out in the Schedule to this RESET Appendix.
<b>Clearing Member</b>	Means a member of a CCP which has the ability to clear Identified Transactions at the relevant CCP in accordance with the rules of the relevant CCP.
<b>Clearing Member Representation</b>	Means a representation given to a Customer by a Clearing Member stating that it will accept for clearing all Identified Transactions in Cleared Products to which the Customer is counterparty, subject to any credit or risk limits that are in effect
<b>Customer</b>	Means any person (including another Participant) who transacts on the EBS MTF: RESET Segment through an Intermediary.
<b>Curve</b>	Means the pre-determined price curve at which Pre-Arranged Crosses will be executed.
<b>Disorderly Trading Conditions</b>	Means for the purposes of this RESET Appendix, a situation where the maintenance of fair, orderly and transparent execution of Identified Transactions is compromised and evidence of any of the following is provided: <ol style="list-style-type: none"> <li>1. the performance of the Operator's systems being significantly affected by delays and interruptions, meaning 5 or more interruptions or outages in a Trading Day (each of one minute or longer);</li> <li>2. multiple erroneous Identified Transactions, meaning that there are 100 or more erroneous Pre-Arranged Crosses or Identified Transactions per Trading Day; and</li> <li>3. the capacity of the Operator's systems to provide services in accordance with this RESET Appendix becoming insufficient, meaning that the average mean round-trip time is above 10 minutes (measured as the time from which a message is executed as a Pre-Arranged Cross to the time that downstream actions including post-trade reporting are completed). The maximum round trip time should not exceed a 15-minute threshold.</li> </ol>
<b>Identified Transactions</b>	Has the meaning given in Rule 6.2.1 of this RESET Appendix.
<b>Intermediary</b>	Means a Participant who is authorised by the Operator to submit Pre-Arranged Crosses to the EBS MTF: Reset Segment on behalf of Customers.
<b>Market Data</b>	Means data which is required to be made public in accordance with Article 8 and 10 of MiFIR.

<b>Pre-Arranged Cross</b>	Means any proposed non-price forming transaction for a Product between Customers identified as a result of a Customer's participation in the RESET Service.
<b>Product</b>	Means any product for which the EBS MTF: Reset Segment accepts Pre-Arranged Crosses from time to time as set out in the Schedule to this RESET Appendix.
<b>RESET Appendix</b>	Means this Appendix.
<b>RESET Service</b>	Means the Reset risk mitigation service provided to Customers by an Intermediary.
<b>Rulebook</b>	Means the EBS MTF Rulebook – General Terms

All capitalised terms not otherwise defined in this RESET Appendix shall have the meaning ascribed to them in the Rulebook or the Customer Agreements. In this RESET Appendix, words in the singular include the plural and vice versa. A reference to persons in this RESET Appendix shall include a reference to legal persons and natural persons as the context requires. Headings are for ease of reference only and do not form part of the RESET Appendix. Reference to statutory provisions shall include any amendment, modification or re-enactment or re-making thereof.

## 2. General

- 2.1. The Operator operates the Reset Segment of the EBS MTF on which Intermediaries are permitted to submit Pre-Arranged Crosses in accordance with the terms of the Customer Agreements and the Rulebook (including this Appendix).
- 2.2. Each Intermediary shall abide by the Rulebook at all times. In the event of conflict between the Rulebook and this RESET Appendix, the provisions in this RESET Appendix shall prevail.
- 2.3. The following provisions of the Rulebook shall not apply in the case of the EBS MTF: RESET Segment: Rule 2.5, 2.6, 5.20 – 5.25, 6.1 to 6.5, 7, 12.5, 12.6, 18, 22 and 23.
- 2.4. The Operator provides the EBS MTF: Reset Segment to Intermediaries for the sole purpose of allowing Intermediaries to submit Pre-Arranged Crosses and not for any other reason. The Operator is not party to any Identified Transaction and is not subject to any fiduciary or equitable duties to any Intermediary or Customer with respect to the operation of the EBS MTF: Reset Segment.

## 3. Intermediary Eligibility

- 3.1. The EBS MTF: Reset Segment shall only be accessible to Intermediaries.
- 3.2. A Participant may apply to the Operator to be an Intermediary at any time where the Participant fulfils the following criteria:
  - 3.2.1. The Intermediary is classified by the Operator as an eligible counterparty (as such term is defined as an aanmerking komende tegenpartij in the Dutch Act on Financial Supervision) and is an Investment Firm (as defined in MiFID); and
  - 3.2.2. The Intermediary has all the required authority, authorisations, licences and permissions required to submit Pre-Arranged Crosses to the EBS MTF: RESET Segment.

#### 4. Intermediary Obligations

- 4.1. The Intermediary shall at all times ensure its continuing compliance with its obligations set out in the Rulebook and in this RESET Appendix.
- 4.2. An Intermediary shall only submit a Pre-Arranged Cross to the EBS MTF: RESET Segment for execution on behalf of Customers where the following conditions are met in relation to each Pre-Arranged Cross:
  - 4.2.1. Each Customer is classified by the Intermediary for the purposes of the Dutch Act on Financial Supervision as an eligible counterparty (in aanmerking komende tegenpartij as defined by the Dutch Act on financial supervision);
  - 4.2.2. Each Customer has agreed in writing with the Intermediary that it will be bound by the Rulebook and this Appendix in relation to the Pre-Arranged Crosses;
  - 4.2.3. Each Customer has authorised the Intermediary that the Intermediary submit its Pre-Arranged Crosses to the EBS MTF: RESET Segment for execution;
  - 4.2.4. In relation to a Bilateral Product, the Intermediary has reasonable grounds to believe that each Customer has credit lines in place with the other Customer to settle the Identified Transactions;
  - 4.2.5. In relation to a Cleared Product, where the Customer is a Clearing Member, the Intermediary has confirmed that the Customer is a Clearing Member; and
  - 4.2.6. In relation to a Cleared Product, where the Customer is not a Clearing Member, the Intermediary has received a Clearing Member Representation from the Customer.

#### 5. Trading Days

- 5.1. The EBS MTF: RESET Segment is available to receive Pre-Arranged Crosses from 10am on Monday (CET) to 6pm on Friday (CET). Notwithstanding anything to the contrary, unless otherwise notified by the Operator, the EBS MTF: RESET Segment is closed on New Year's Day, Good Friday, Christmas Day and Boxing Day and all weekends in the Netherlands.
- 5.2. The Operator shall require 24 hours' notice from an Intermediary before receiving any Pre-Arranged Crosses.

#### 6. Trading Rules

- 6.1. Authorisation
  - 6.1.1. Each time the Intermediary submits a Pre-Arranged Cross for execution on the EBS MTF, the Intermediary represents that it has the authority from its Customers to submit the Pre-Arranged Cross to the EBS MTF: Reset Segment.
- 6.2. Pre-Arranged Crosses
  - 6.2.1. All Pre-Arranged Crosses submitted to the EBS MTF: Reset Segment are firm and available to be executed. Subject to the Rulebook and this RESET Appendix, a binding transaction is immediately formed between the Customers once executed (each an "Identified Transaction").
  - 6.2.2. Save as otherwise described in the Rules or this RESET Appendix, any Pre-Arranged Cross that has been submitted to EBS MTF: Reset Segment may at any time be amended or withdrawn prior to being executed.
  - 6.2.3. All Identified Transactions will follow the market standard holiday convention as defined by the International

Swaps and Derivatives Association.

- 6.2.4. Where any Product is suspended by the Operator in accordance with this Rulebook, applicable CCP rules or the Customer Agreements, Pre-Arranged Crosses in those Products shall not be available for execution and shall be immediately withdrawn by the Intermediary.
- 6.3. Pre-Trade Controls
  - 6.3.1. The Operator shall automatically reject Pre-Arranged Crosses which exceed pre-determined volume and price thresholds or are clearly erroneous (“Pre-Trade Controls”). The Pre-Trade Controls include, but are not limited to:
    - (a) Controls to block Pre-Arranged Crosses being executed other than along the Curve;
    - (b) All order sizes should be within the published maximum and minimum size thresholds for each Product; and
    - (c) Controls on maximum number of Pre-Arranged Crosses which may be submitted in any one batch.
  - 6.3.2. Further detail relating to the Pre-Trade Controls shall be notified to Participants from time to time.
- 6.4. Management of Disorderly Trading Conditions
  - 6.4.1. In order to manage any Disorderly Trading Conditions, the Operator may decide to not accept Pre-Arranged Crosses until the Operator is satisfied that Disorderly Trading Conditions cease to exist.

## 7. Clearing and Settlement

- 7.1. Clearing and settlement requirements and arrangements vary according to the Product.
- 7.2. Cleared Products
  - 7.2.1. The Intermediary is solely responsible for ensuring that its Customers can clear (where relevant) and settle all Identified Transactions in Cleared Products (“Cleared Contracts”).
  - 7.2.2. The Intermediary acknowledges the role of the applicable CCP in clearing Cleared Contracts and agrees that all Cleared Contracts shall be executed and settled as described in this RESET Appendix and the relevant CCP’s rulebook. The Intermediary further agrees that the Operator may carry out any action in any Cleared Contract with the relevant CCP to facilitate the operation of the EBS MTF: RESET Segment in accordance with the provisions of the Customer Agreements, the Rulebook, this RESET Appendix and the CCP’s rulebook.
  - 7.2.3. The Intermediary agrees to ensure that its Customers agree to comply with all the relevant CCP’s rules in relation to the clearing of any Cleared Contracts, including, where applicable, the provision of margin and the provision of such monies and/ or securities to the CCP in due time to permit settlement.
  - 7.2.4. The Intermediary acknowledges and agrees that the execution of Pre-Arranged Crosses is conditional upon its Customers, or its Customers’ Clearing Members (where applicable), compliance with the relevant CCP’s rules and their acceptance by the CCP for clearing and settlement of Cleared Contracts of the type contemplated therein.
  - 7.2.5. All Cleared Contracts shall be settled solely through the relevant CCP in accordance with its rules and the Intermediary acknowledges and agrees that it may not make alternative settlement arrangements in respect of any Pre-Arranged Cross. The Intermediary authorises the Operator to undertake such action to facilitate such clearing and settlement and agrees to carry out all action required to enable such clearing and settlement to occur in accordance with this Rulebook, and the CCP’s rules, which may include establishing appropriate

communications links with the CCP and providing requisite settlement details.

- 7.2.6. Any Cleared Contract that is rejected for clearing by a Clearing Member or CCP for any reason, shall be void ab initio and will be cancelled by the Operator.
- 7.2.7. The Operator shall route each Cleared Contract and accepted for clearing by a Clearing Member to the CCP as soon as technologically practicable after execution.
- 7.3. **Bilateral Markets**
  - 7.3.1. Each Identified Transaction in a Bilateral Product shall be settled solely on a bilateral basis between the counterparties to the relevant Identified Transaction. The Intermediary shall ensure that its Customers undertake such action to facilitate settlement and agrees to carry out all action required to enable settlement to occur in accordance with this Rulebook. This may include entering into appropriate arrangements to enable settlement in the relevant Bilateral Product, establishing appropriate communications links and providing requisite settlement details.
  - 7.3.2. The Intermediary shall provide each Customer with details of any Identified Transaction to allow bilateral settlement to occur.
  - 7.3.3. The Intermediary agrees that all Identified Transactions shall be executed and settled as described in this Rulebook, and if applicable, the relevant agreement in place between the counterparties. The Intermediary acknowledges the role of the Operator and agrees that the Operator shall not in any event have any liability to settle an Identified Transaction.

## **8. Trade Cancellation and Amendment**

- 8.1. Intermediaries wishing to request an amendment or cancellation of an Identified Transaction must contact EBS Customer Support as soon as reasonably possible and no later than 24 hours after the execution of the Identified Transaction.
- 8.2. After being requested, EBS Customer Support will aid in putting the Customers who are counterparties to the Identified Transaction in contact with each other with the request to amend/cancel. The Operator will not be responsible for deciding terms or negotiation between buyer and seller of any request for amendment or cancellation.
- 8.3. The resolution of any Identified Transaction amendments or cancellations must be reported to EBS Customer Support immediately. Intermediaries and Customers must also comply with any obligation to report such details to the relevant Regulator.

## **9. Market Data**

- 9.1. The Operator shall make Market Data public, in accordance with Applicable Law. For the purposes of satisfying its pre-trade transparency obligations, the Operator shall publish the Curve.

## **10. Miscellaneous**

- 10.1. The Operator may record telephone conversations and retain copies of electronic communications between officers, employees or agents of the Operator and the Intermediary. Unless otherwise required by Applicable Law or Regulatory Authority, a copy of the recordings of such conversations and communications is available upon request for a period of 5 years (and, where required by the relevant Regulator, for a period of up to 7 years).

- 10.2. This RESET Appendix will be construed in accordance with and governed by the laws of England and Wales. The parties hereby submit to the non-exclusive jurisdiction of the Courts of England and Wales in relation to any legal action or proceeding arising out of or in connection with this RESET Appendix or the Rules.

## SCHEDULE

S/N	Product	Currency	Cleared*
1	Basis Swap	EUR 6M v 3M EURIBOR	Y
2	Basis Swap	EUR 3M EURIBOR vs 3M EONIA	Y
3	Basis Swap	USD 6M v 3M LIBOR	Y
4	Basis Swap	USD (3M LIBOR v 3M FEDFUNDS)	Y
5	Basis Swap	USD 3M v 1M LIBOR	Y
6	Basis Swap	USD (3M LIBOR v 3M SOFR)	Y
7	Basis Swap	USD (3M FEDFUNDS v 3M SOFR)	Y
8	Basis Swap	GBP 6M v 3M LIBOR	Y
9	Forward Rate Agreement	AED FRA	N
10	Forward Rate Agreement	CHF FRA	N
11	Forward Rate Agreement	CZK FRA	N
12	Forward Rate Agreement	DKK FRA	N
13	Forward Rate Agreement	EUR FRA	Y
14	Forward Rate Agreement	GBP FRA	Y
15	Forward Rate Agreement	HUF FRA	N
16	Forward Rate Agreement	ILS FRA	N
17	Forward Rate Agreement	NOK FRA	Y
18	Forward Rate Agreement	PLN FRA	Y
19	Forward Rate Agreement	RUB FRA	N
20	Forward Rate Agreement	SAR FRA	N
21	Forward Rate Agreement	SEK FRA	Y
22	Forward Rate Agreement	USD FRA	Y
23	Interest Rate Swap	AUD SPS	Y
24	Interest Rate Swap	CAD SPS	Y
25	Interest Rate Swap	HKD SPS	Y
26	Interest Rate Swap	JPY SPS	Y(**)
27	Interest Rate Swap	MXN SPS	Y
28	Interest Rate Swap	NZD SPS	N
29	Interest Rate Swap	SGD SPS	Y
30	Interest Rate Swap	ZAR SPS	N
31	Interest Rate Swap	EUR IRS	Y
32	Interest Rate Swap	USD IRS	Y
33	Interest Rate Swap	CHF IRS	Y
34	Interest Rate Swap	GBP IRS	Y
35	Interest Rate Swap	AED IRS	N
36	Interest Rate Swap	CZK IRS	N
37	Interest Rate Swap	DKK IRS	N
38	Interest Rate Swap	HUF IRS	N
39	Interest Rate Swap	ILS IRS	N
40	Interest Rate Swap	NOK IRS	Y



41	Interest Rate Swap	PLN IRS	Y
42	Interest Rate Swap	RUB IRS	N
43	Interest Rate Swap	SEK IRS	Y
44	Overnight Interest Swap	EUR OIS	Y(**)
45	Overnight Interest Swap	CHF OIS	N
46	Overnight Interest Swap	GBP OIS	Y
47	Overnight Interest Swap	INR OIS	N
48	Overnight Interest Swap	JPY OIS	N
49	Overnight Interest Swap	SGD OIS	N
50	Overnight Interest Swap	USD OIS	Y(**)
51	Non-Deliverable Interest Rate Swap	CNY NDIRS	N
52	Non-Deliverable Interest Rate Swap	KRW NDIRS	N
53	Non-Deliverable Interest Rate Swap	MYR NDIRS	N
54	Non-Deliverable Interest Rate Swap	THB NDIRS	N
55	Non-Deliverable Forwards	ARS NDF	N
56	Non-Deliverable Forwards	AUD NDF	N
57	Non-Deliverable Forwards	BRL NDF	N
58	Non-Deliverable Forwards	CAD NDF	N
59	Non-Deliverable Forwards	CHF NDF	N
60	Non-Deliverable Forwards	CLP NDF	N
61	Non-Deliverable Forwards	CNY NDF	N
62	Non-Deliverable Forwards	COP NDF	N
63	Non-Deliverable Forwards	EGP NDF	N
64	Non-Deliverable Forwards	EUR NDF	N
65	Non-Deliverable Forwards	GBP NDF	N
66	Non-Deliverable Forwards	HKD NDF	N
67	Non-Deliverable Forwards	HUF NDF	N
68	Non-Deliverable Forwards	IDR NDF	N
69	Non-Deliverable Forwards	INR NDF	N
70	Non-Deliverable Forwards	JPY NDF	N
71	Non-Deliverable Forwards	KRW NDF	N
72	Non-Deliverable Forwards	MXN NDF	N
73	Non-Deliverable Forwards	MYR NDF	N
74	Non-Deliverable Forwards	NGN NDF	N
75	Non-Deliverable Forwards	NOK NDF	N
76	Non-Deliverable Forwards	NZD NDF	N
77	Non-Deliverable Forwards	PEN NDF	N
78	Non-Deliverable Forwards	PHP NDF	N
79	Non-Deliverable Forwards	PLN NDF	N
80	Non-Deliverable Forwards	RUB NDF	N
81	Non-Deliverable Forwards	SAR NDF	N
82	Non-Deliverable Forwards	SEK NDF	N
83	Non-Deliverable Forwards	SGD NDF	N
84	Non-Deliverable Forwards	TRY NDF	N
85	Non-Deliverable Forwards	TWD NDF	N
86	Non-Deliverable Forwards	VND NDF	N

87	Non-Deliverable Forwards	ZAR NDF	N
88	Inflation Swap	FRCPI INF	N
89	Inflation Swap	HICPXT INF	N
90	Inflation Swap	UKRPI INF	N
91	Inflation Swap	USCPI INF	N
92	FX Option	USDCAD	N
93	FX Option	USDJPY	N
94	FX Option	EURUSD	N
95	FX Option	GBPUSD	N
96	FX Outright	EURUSD	N
97	FX Outright	USDCNH	N
98	FX Outright	USDJPY	N

\* For Products marked as Cleared, this indicates whether it is subject to clearing obligations as set out in the Public Register for the Clearing Obligation under EMIR ([https://www.esma.europa.eu/sites/default/files/library/public\\_register\\_for\\_the\\_clearing\\_obligation\\_under\\_emir.pdf](https://www.esma.europa.eu/sites/default/files/library/public_register_for_the_clearing_obligation_under_emir.pdf)) (the "Public Register"). This list is compiled as of the date of publication of this RESET Appendix, and in the case of any discrepancy with the Public Register, the Public Register shall prevail.

\*\* These Products include versions that are on the Public Register and ones that are not.



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