EBS Legal Entity and Regulatory Structure

January 2025

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Products		FX Spot	Spot Metals	OFF SEF/ON MTF FX NDF[4]	ON MTF/ON SEF FX NDF
Segment MIC and Platform		EBSC – EBS Market CLOB EBSS – EBS Direct ESP	EBSC – EBS Market CLOB EBSS – EBS Direct ESP	XEBS – EBS Market CLOB	NEXS – EBS Market CLOB
Operating entity	**Venue**				
EBS Service Company Limited[1] (LEI: 213800Y1KZLBMHGMTJ05)	EBS (Operating MIC: EBSS)	X	X		
NEX SEF Limited[2] (LEI: 2138008LPQ92DIHKHY20)	SEF (CFTC regulated) and MTF (FCA regulated) (Operating MIC: NEXS)				X[2]
BrokerTec Europe Limited[3] (LEI: 2138002GI1GKI3V4UG48)	EBS UK MTF (FCA regulated) (Operating MIC: XEBS)			X	

Definitions:

CLOB means Central Limit Order Book

ESP means Executable Streaming Price

FCA means the UK Financial Conduct Authority

MIC means Market Identifier Code

MTF means Multilateral Trading Facility under the UK Markets in Financial Instruments Directive (MiFID)

NDF means non-deliverable forward

SEF means Swap Execution Facility under the US Commodity Exchange Act

1. EBS Service Company Limited offers the EBS dealing service pursuant to the EBS Dealing Rules.

2. On-SEF NDF instruments on the EBS Market CLOB are suspended following the migration of EBS Market NDFs to a single liquidity pool under the EBS UK MTF operated by BrokerTec Europe Limited. See Market Regulatory Advisory Notice here: https://www.cmegroup.com/trading/market-tech-and-data-services/files/notice-of-suspension-of-trading-mran-2024-02.pdf NEX SEF Limited offered the EBS SEF dealing service pursuant to the NEX SEF Rulebook on which Trading Privilege Holders (as that term is defined in the NEX SEF Rulebook) were permitted to trade products identified as SEF products.

3. BrokerTec Europe Limited offers the EBS UK MTF pursuant to the EBS UK MTF Rulebook.

4. NDF pairs include the End of Month Rolls for those pairs

CME Group