

EBS Legal Entity and Regulatory Structure

July 2021

EBS Market Regulatory Structure

| | | Segment MIC | | | |
|------------------------------------|--|-------------|-------------|-----------------------|----------------------|
| | | FX Spot | Spot Metals | OFF SEF/MTF FX NDF | ON SEF/MTF FX NDF |
| | | EBSC | EBSC | EBSC | NEXS |
| Operating entity | Venue | | | | |
| EBS Service Company Limited | EBS (Operating MIC: EBSS) | X | X | X | |
| NEX SEF Limited | SEF (CFTC regulated) and MTF (FCA regulated) (Operating MIC: NEXS) | | | | X |

- EBS Service Company Limited offers the EBS dealing service pursuant to the EBS Dealing Rules.
- NEX SEF Limited offers the EBS SEF dealing service pursuant to the NEX SEF Rulebook on which Trading Privilege Holders (as that term is defined in the NEX SEF Rulebook) are permitted to trade products identified as SEF products.
- NDF pairs include the End of Month Rolls for those pairs

EBS Direct Regulatory Structure

| | | OFF MTF | | ON MTF | | OFF SEF/MTF | ON MTF, OFF SEF |
|--|---|--|----------------------------------|---|---|--------------------------------------|--------------------------------------|
| | | FX Spot | Spot Metals | FX Outrights & FX Packaged Transaction of Forwards | FX Outrights & FX Packaged Transaction of Forwards | FX NDF | FX NDF |
| Platform | | EBS Direct 1.0 and 2.0 (EBSS) | EBS Direct 1.0 and 2.0 (EBSS) | EBS Direct 1.0 (EBSS) | EBS Direct 1.0 (EBSF) | EBS Direct 1.0 and 2.0 (EBSS) | EBS Direct – Institutional (IEBS) |
| Operating entity | Venue | EBS Direct – Forwards and Institutional (EBSS) | | EBS Direct – Forwards and Institutional (EBSS) | EBS Direct – Forwards and Institutional (IEBS) | EBS Direct – Institutional (EBSS) | |
| EBS Service Company Limited | EBS (Operating MIC: EBSS) | X | X | X | | X | |
| CME Amsterdam B.V. | EBS MTF (AFM regulated) (Operating MIC: EBSN) | | | | X | | X |

- CME Amsterdam B.V. offers the EBS MTF in accordance with the EBS MTF Rulebook and is regulated by the AFM.
- EBS Service Company Limited offers the EBS dealing service pursuant to the EBS Dealing Rules.
- Segment MIC codes are in brackets in the 'Platform' row
- The EBSF segment will be retired once clients have been migrated to the new technology for EBS Direct – Forwards and Institutional
- NDF pairs include the End of Month Rolls for those pairs

