

Monthly options on 3-Month SOFR futures

LAUNCHING JUNE 17, 2024*

Trade one- or two-month options on any 1-Year or 2-Year quarterly futures underlying not covered by current serial/quarterly mid-curves (i.e., July 24 options on December 2024 futures)

- Same expiration date as typical monthly and quarterly options
- Two consecutive expirations listed at a time (beginning with July 24 and Aug 24)
- No changes to our usual standard listing in serial SOFR and Mid-Curve options

How do they work:

The Underlying is embedded in the instrument symbol.

Two root symbols: **1Y** "Year 1" and **2Y** "Year 2"

An underlying futures code: "H"=March, "M"=June, "U"=Sept and "Z"=Dec

If you want to trade an option on Front Sept, you would use **1YU**, "First Year Sept"

If you want to trade an option on Deferred Dec., you would use **2YZ**, "Second Year Dec"

EXAMPLES

"July on Front Dec"

This will be an option that expires on July 12, 2024, with a Dec 24 underlying future.

Symbol would be **1YZN4** "1Y Z" tells you an option on the Front Dec.
N4= option expiration date

"July on Deferred Dec"

This will be an option that expires on July 12, 2024, with a Dec 25 underlying future.

Symbol would be **2YZN4** "2Y Z" tells you an option on Deferred Dec.
N4 = Option expiration date

"August on Front March"

This will be an option that expires on August 14, 2024, with a March 25 underlying future.

Symbol would be **1YHQ4** "1Y H" tells you a monthly option on Front March.
Q4 = Option expiration date

Initial Listing Schedule

Initial listings will be two monthly options. On June 17 launch there will be July 2024 and August 2024 options referencing the below underlying futures. September will be added for trade date July 15, 2024 following the July expiration on July 12, 2024.

INITIAL LISTINGS ON JUNE 17, 2024

OPTIONS CONTRACT MONTH	UNDERLYING FUTURES							
	24-SEP	24-DEC	25-MAR	25-JUN	25-SEP	25-DEC	26-MAR	26-JUN
24-JUL	SR3N4	1YZN4	1YHN4	1YMN4	S0N4	2YZN4	2YHN4	2YMN4
24-AUG	SR3Q4	1YZQ4	1YHQ4	1YMQ4	S0Q4	2YZQ4	2YHQ4	2YMQ4
24-SEP	SR3U4	Listed trade date 7/15			S0U4	Listed trade date 7/15		

 Currently listed SR3 Serial and Quarterly options

 Currently listed Mid Curves

 New Monthly Options

*Pending regulatory review

LISTING SCHEDULE

FIRST TRADE DATE	CONTRACT MONTH	OPTIONS EXPIRATION DATE	UNDERLYING FUTURES									
			2024			2025			2026			2027
			DEC	MAR	JUN	SEP	DEC	MAR	JUN	SEP	DEC	MAR
LAUNCH JUNE 17	Jul-24	7/12/24	1YZN4	1YHN4	1YMN4		2YZN4	2YHN4	2YMN4			
LAUNCH JUNE 17	Aug-24	8/16/24	1YZQ4	1YHQ4	1YMQ4		2YZQ4	2YHQ4	2YMQ4			
7/15/24	Sep-24	9/13/24	1YZU4	1YHU4	1YMU4		2YZU4	2YHU4	2YMU4			
8/19/24	Oct-24	10/11/24		1YHV4	1YMV4	1YUV4		2YHV4	2YMV4	2YUV4		
9/16/24	Nov-24	11/15/24		1YHX4	1YMX4	1YUX4		2YHX4	2YMX4	2YUX4		
10/14/24	Dec-24	12/13/24		1YHZ4	1YMZ4	1YUZ4		2YHZ4	2YMZ4	2YUZ4		
11/18/24	Jan-25	1/10/25			1YMF5	1YUF5	1YZF5		2YMF5	2YUF5	2YZF5	
12/16/24	Feb-25	2/14/24			1YMG5	1YUG5	1YZG5		2YMG5	2YUG5	2YZG5	
1/13/25	Mar-25	3/14/25			1YMH5	1YUH5	1YZH5		2YMH5	2YUH5	2YZH5	
2/18/25	Apr-25	4/11/25				1YUJ5	1YZJ5	1YHJ5		2YUJ5	2YZJ5	2YHJ5
3/17/25	May-25	5/16/25				1YUK5	1YZK5	1YHK5		2YUK5	2YZK5	2YHK5
4/14/25	Jun-25	6/13/25				1YUM5	1YZM5	1YHM5		2YUM5	2YZM5	2YHM5

Please refer questions on this subject to:

Interest Rates Products

Dave Reif

david.reif@cmegroup.com

+1 312 648 3839

cmegroup.com

Neither futures trading nor swaps trading are suitable for all investors, and each involves the risk of loss. Swaps trading should only be undertaken by investors who are Eligible Contract Participants (ECPs) within the meaning of Section 1a(18) of the Commodity Exchange Act. Futures and swaps each are leveraged investments and, because only a percentage of a contract's value is required to trade, it is possible to lose more than the amount of money deposited for either a futures or swaps position. Therefore, traders should only use funds that they can afford to lose without affecting their lifestyles and only a portion of those funds should be devoted to any one trade because traders cannot expect to profit on every trade.

CME Group, the Globe Logo, CME, Globex, E-Mini, CME Direct, CME DataMine and Chicago Mercantile Exchange are trademarks of Chicago Mercantile Exchange Inc. CBOT is a trademark of the Board of Trade of the City of Chicago, Inc. NYMEX is a trademark of New York Mercantile Exchange, Inc. COMEX is a trademark of Commodity Exchange, Inc. All other trademarks are the property of their respective owners.

The information within this communication has been compiled by CME Group for general purposes only. CME Group assumes no responsibility for any errors or omissions. CME Group does not represent that any material or information contained in this communication is appropriate for use or permitted in any jurisdiction or country where such use or distribution would be contrary to any applicable law or regulation.

Additionally, all examples in this communication are hypothetical situations, used for explanation purposes only, and should not be considered investment advice or the results of actual market experience. All matters pertaining to rules and specifications herein are made subject to and superseded by official CME, CBOT, NYMEX and COMEX rules. Current rules should be consulted in all cases concerning contract specifications.