

Micro-sized Forex futures contracts

# BIG OPPORTUNITIES

## Trade E-micro Forex Futures.

1/10th the standard contract size\* – the perfect size for you.

- Six currency pairs
- Quoted in Interbank terms
- Largest regulated Forex market
- Secure central clearing

If you would like to trade in a regulated and secure Forex market, get to know E-micro Forex futures, traded exclusively on CME Globex. 1/10th the size of our standard Forex futures. 1/10th the risk exposure.



### Deep Liquidity

With more than \$100 billion in daily liquidity, CME Forex is the largest regulated Forex marketplace in the world. The CME Forex product suite consists of 49 futures and 31 options contracts based on 20 currencies.



### Security

CME Group provides security through centralized clearing, guaranteed counterparty credit and segregation of customer funds.



### Transparency and Anonymity

Everyone who trades at CME Group – from the largest financial institutions to active individual traders – has complete and equal access to the book of prices and trading opportunities.

Available E-micro Forex futures contracts:  
EUR/USD, USD/JPY,  
GBP/USD, USD/CAD,  
AUD/USD, USD/CHF

# E-micro Forex Futures Contract Specifications†

	E-MICRO EUR/USD FUTURES	E-MICRO USD/JPY FUTURES	E-MICRO GBP/USD FUTURES	E-MICRO AUD/USD FUTURES	E-MICRO USD/CHF FUTURES	E-MICRO USD/CAD FUTURES
<b>Contract Size</b>	12,500 euros	10,000 U.S. dollars	6,250 British pounds	10,000 Australian dollars	10,000 U.S. dollars	10,000 U.S. dollars
<b>Delivery</b>	Physically Delivered					
<b>Minimum Tick Size</b>	0.0001 USD/EUR (= US\$1.25)	0.01 JPY/USD (= ¥100)	0.0001 USD/GBP (= US\$0.625)	0.0001 USD/AUD (= US\$1.00)	0.0001 CHF/USD (= 1.00 CHF)	0.0001 CAD/USD (= 1.00 CAD)
<b>Contract Value</b>	If USD/EUR = 1.3000 then contract = \$16,250 (= €12,500 x \$1.3000/€)	If JPY/USD = 93.00 then contract = ¥930,000 (= \$10,000 x 93.00¥/\$)	If USD/GBP = 1.5000 then contract = \$9,375 (= £6,250 x \$1.5000/£)	If USD/AUD = 0.6600 then contract = US\$6,600 (= 10,000 AUD x US\$0.6600/AUD)	If CHF/USD = 1.2000 then contract = 12,000 CHF (= \$10,000 x 1.2000 CHF/\$)	If CAD/USD = 1.2500 then contract = 12,500 CAD (= \$10,000 x 1.2500 CAD/USD)
<b>Ticker Symbols</b>	M6E	M6J	M6B	M6A	M6S	M6C
<b>Contract Months</b>	Two months in the March quarterly cycle (Mar, Jun, Sep, Dec)					
<b>Last Trade Date/Time</b> All times are Central Time (CT)	9:16 a.m. on the second business day immediately preceding the third Wednesday of the contract month (usually Monday)					9:16 a.m. on the business day immediately preceding the third Wednesday of the contract month (usually Tuesday)
<b>Trading Hours</b> All times are Central Time (CT)	Trades exclusively on CME Globex electronic trading platform: Sundays: 5:00 p.m. – 4:00 p.m. the next day Monday – Friday: 5:00 p.m. – 4:00 p.m. the next day, except on Friday – closes at 4:00 p.m. and reopens Sunday at 5:00 p.m.					

† Please note: EUR/USD, GBP/USD and AUD/USD can be fully offset with the larger CME FX contracts. USD/JPY, USD/CAD and USD/CHF all have a high percentage of margin offset with the larger CME FX contracts, but cannot be fully offset with the larger CME FX contracts.

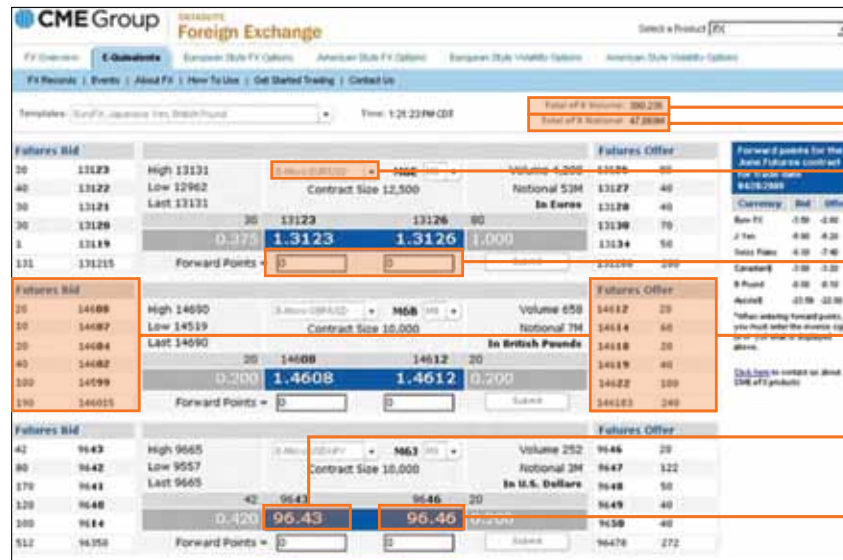
The September (U) 2010 E-micro Forex futures contracts are cash settled. However, starting with the December (Z) 2010 contract, CME FX will be migrating the E-micro Forex futures contracts from being cash settled to physically delivered. This will enable active traders to carry larger positions in the E-micros and easily offset them with our standard size FX contracts – potentially generating more liquidity and tighter spreads in the E-micro Forex futures contracts.

With cash settlement, there is no obligation to make or take delivery of currency. At the expiration of trading there is one final mark to market, which results in a profit or loss to be credited or debited from a trader's account. With physical delivery there are currency flows at delivery and traders make and receive deliveries of currencies. However, prior to expiration, traders who do not want physical delivery of the currency will either need to roll their positions to the next quarterly contract or offset their positions (if they are "short," by buying an equal number of contracts in the same currency and contract month, or if they are "long," by selling an equal number of contracts).

## CME E-equivalents

Forex futures prices – free, real time and online

Take a look at CME E-equivalents and compare bid/offer spreads before you make your next trade. [www.cmegroup.com/e-equivalents](http://www.cmegroup.com/e-equivalents).



- Total number of electronically traded contracts so far on that day's trading session
- Total notional cash value of electronically traded contracts so far on that day's trading session
- Click here to select the E-micro contract
- Forward points (interest rate differentials)
- Top five bids and offers
- Best bid in spot equivalent terms
- Best offer in spot equivalent terms

If you trade forex, try E-micro Forex futures on for size. For more information, visit [www.cmegroup.com/forexmicos](http://www.cmegroup.com/forexmicos).

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