

Micro E-mini Futures

Meet Micro E-mini futures, made for more liquidity, precision, and versatility. Discover the key features of equity index futures for a fraction of the financial commitment.

Six Index Contracts for Benchmark Equity Exposure

From small-cap to large-cap, you can trade it all in micro-sized contracts. With the introduction of Micro E-mini S&P MidCap 400 and S&P SmallCap 600 futures, market participants now have access to a full range of exposure based on market capitalization.

LARGE CAP

Micro E-mini S&P 500
Micro E-mini Nasdaq-100
Micro E-mini Dow

MID CAP

Micro E-mini S&P MidCap 400

SMALL CAP

Micro E-mini Russell 2000
Micro E-mini S&P SmallCap 600

What are the key features of Micro E-mini Futures?



TRADE A SLICE OF THE MOST LIQUID EQUITY INDEX FUTURES

Get the same features that make E-minis a staple on Wall Street, now on a main street budget at 1/10th the contract size. Enjoy nearly 24-hour trading, no management fees, portfolio diversification and more.



ENJOY GREATER VERSATILITY

Fine-tune your equity market exposure or tailor a position to reduce risk. With futures, you can go short as easily as you go long – no short-selling restrictions. Fully interchangeable with E-mini futures may add more flexibility for your trading positions.



ADD GREATER CAPITAL EFFICIENCY

Control a large contract value with a small amount of capital and no expense ratios for max capital efficiency. Add greater upside with potentially lower trading costs vs. a basket of securities or exchange traded funds (ETFs).

CONTRACT SPECIFICATIONS

	MICRO E-MINI S&P 500	MICRO E-MINI NASDAQ-100	MICRO E-MINI RUSSELL 2000	MICRO E-MINI DOW	MICRO E-MINI S&P MIDCAP 400	MICRO E-MINI S&P SMALLCAP 600
CONTRACT SIZE	\$5 x S&P 500 Index	\$2 x Nasdaq-100 Index	\$5 x Russell 2000 Index	\$0.50 x DJIA Index	\$10 x S&P MidCap 400 Index	\$10 x S&P SmallCap 600 Index
TRADING AND CLEARING HOURS	CME Globex and ClearPort: 5:00 p.m. to 4:00 p.m., Sunday-Friday					
MINIMUM PRICE FLUCTUATION*	Outright: 0.25 Index points, equal to \$1.25 per contract. Calendar spread: 0.05 Index points, equal to \$0.25 per calendar spread.	Outright: 0.25 Index points, equal to \$0.50 per contract. Calendar spread: 0.05 Index points, equal to \$0.10 per calendar spread.	Outright: 0.10 Index points, equal to \$0.50 per contract. Calendar spread: 0.05 Index points, equal to \$0.25 per calendar spread.	Outright: 1.00 Index points, equal to \$0.50 per contract. Calendar spread: 1.00 Index points, equal to \$0.50 per calendar spread.	Outright: 0.10 Index points, equal to \$1.00 per contract. Calendar spread: 0.05 Index points, equal to \$0.50 per calendar spread.	Outright: 0.10 Index points, equal to \$1.00 per contract. Calendar spread: 0.05 Index points, equal to \$0.50 per calendar spread.
PRODUCT CODE	CME Globex: MES CME ClearPort: MES Clearing: MES	CME Globex: MNQ CME ClearPort: MNQ Clearing: MNQ	CME Globex: M2K CME ClearPort: M2K Clearing: M2K	CME Globex: MYM CME ClearPort: MYM Clearing: MYM	CME Globex: MMC CME ClearPort: MMC Clearing: MMC	CME Globex: MSC CME ClearPort: MSC Clearing: MSC
CONTRACT MONTHS	Five months in the March Quarterly Cycle (March, June, September, December)			Four months in the March Quarterly Cycle (March, June, September, December)	Five months in the March Quarterly Cycle (March, June, September, December)	
DELIVERY	Delivery is by cash settlement by reference to Final Settlement Price, equal to Special Opening Quotation of Index based on opening prices of Index component stocks.					
TERMINATION OF TRADING	Last Day of Trading is 3rd Friday of contract delivery month. Trading in expiring futures terminates at 8:30 a.m. CT on Last Day of Trading.					
BLOCK TRADE ELIGIBILITY	No					
EXCHANGE RULE	These contracts are listed with and subject to the rules and regulations of CME.			These contracts are listed with and subject to the rules and regulations of CBOT	These contracts are listed with and subject to the rules and regulations of CME.	

*Prices are quoted and traded in Index points.

Visit cmegroup.com/microemini to view the latest updates on Micro E-mini futures.

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Neither futures trading nor swaps trading are suitable for all investors, and each involves the risk of loss. Swaps trading should only be undertaken by investors who are Eligible Contract Participants (ECPs) within the meaning of Section 1a(18) of the Commodity Exchange Act. Futures and swaps each are leveraged investments and, because only a percentage of a contract's value is required to trade, it is possible to lose more than the amount of money deposited for either a futures or swaps position. Therefore, traders should only use funds that they can afford to lose without affecting their lifestyles and only a portion of those funds should be devoted to any one trade because traders cannot expect to profit on every trade.

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