

International Coal Report

SEPTEMBER 2017



INTERNATIONAL OVERVIEW

- > September 2017 saw a 90% increase in volumes on the previous month with a total of 60,521,000 metric tonnes traded at CME across both the coal futures and the options markets – double the volume of August trading.
- > 41,149,000 metric tonnes were in the futures contracts.
- > Open Interest was down slightly up on the previous month and sat at a total of 73,925 across all contracts.
- > The biggest trade day was on 14th September with a total of 7,208,000 m/t traded.

International Coal (lots) Futures and Options

September 2017

	Monthly Volume	Previous Month	ADV	Previous Month	Open Interest (end of month)	Previous Month
API2 cif ARA	56,446	28,387	2,822	1,234	65159	64,204
API4 fob Richards Bay	3,800	3,457	190	150	8556	8,216
API 8 CFR South China	–	–	–	–	–	–
API 5 fob Newcastle	275	40	14	2	210	65
Indonesian Coal Sub-bit	–	–	–	–	–	–
Total	60,521					

*lots = 1,000 metric tonnes

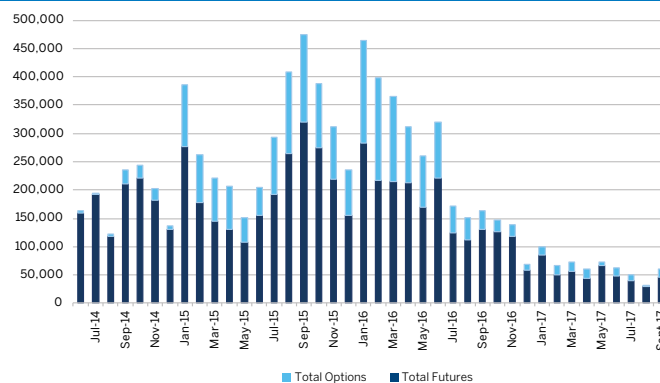
NEW PRODUCT LAUNCH

FOB Australia Premium Hard Coking Coal (TSI) Futures – NOW LIVE

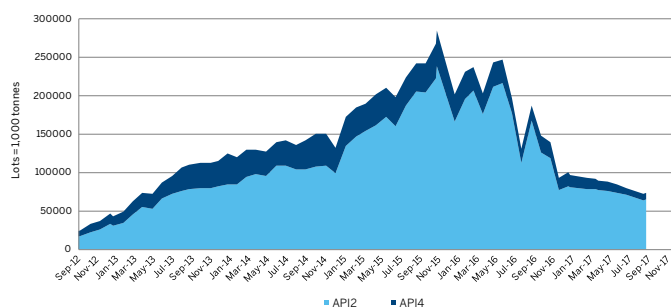
Now live and ready to trade, CME Group has launched FOB Australia Premium Hard Coking Coal (TSI) futures

Adds to our existing suite of ferrous metals, coking and thermal coal products

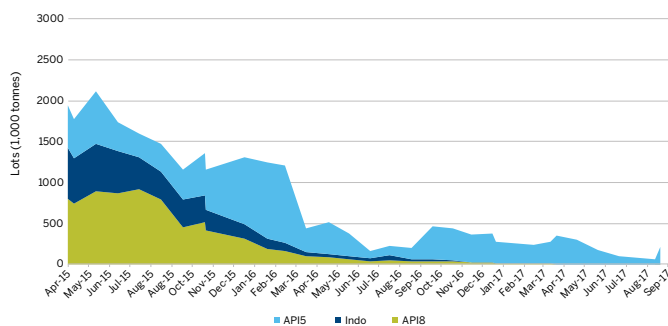
CME Total Coal Futures & Options – International Coal



CME Coal Open Interest



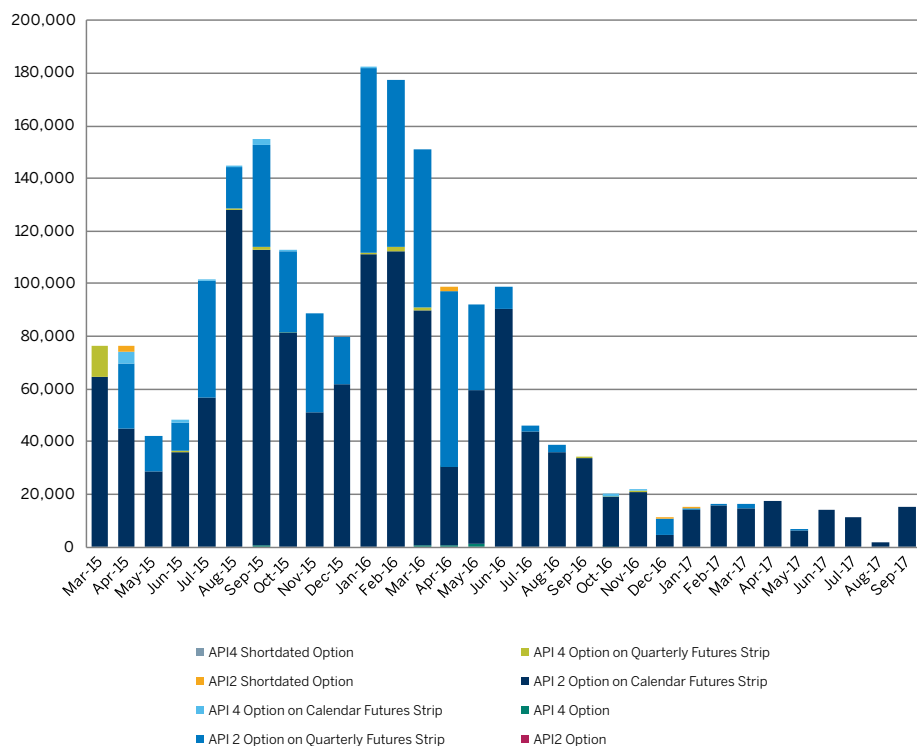
CME Asian Coal Futures Open Interest



OPTIONS HIGHLIGHTS

- > CME options were a lot more active this month, with a total of 15,372,000 m/t traded.
- > This equated to 25% of the overall coal volume traded at CME.
- > 100% of the volume was in API2 options contracts.
- > Our highest options day was also on the 14th September with 15,372,000 m/t traded.

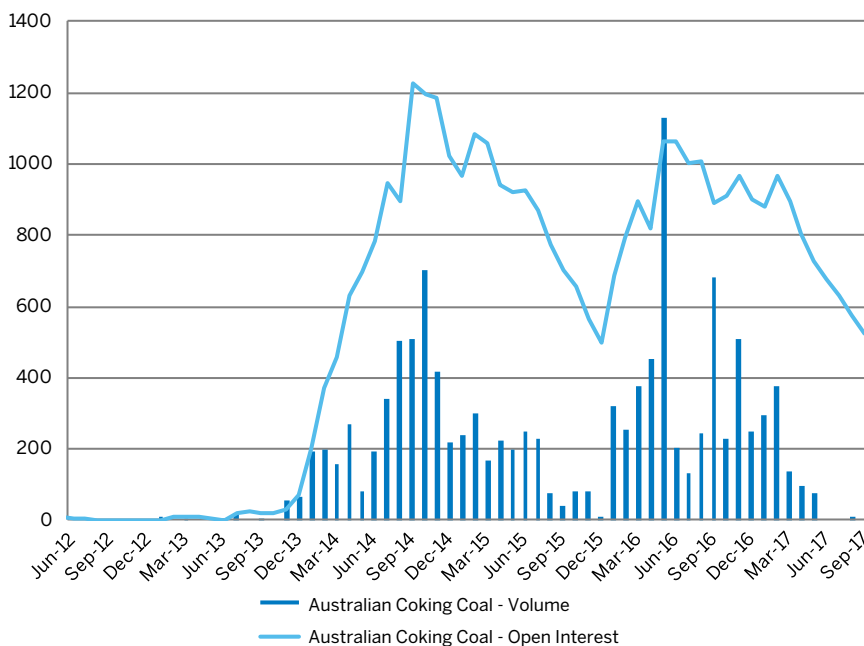
CME Total International Coal Options



COKING COAL HIGHLIGHTS

- > The NYMEX/Platts coking coal market was still relatively quiet this month with zero trades
- > OI remained relatively flat with 522,000 m/t

Australian Coking Coal Volume and OI





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