

International Coal Report

JULY 2017



INTERNATIONAL OVERVIEW

- > July 2017 saw a 19% decrease in volumes on the previous month with a total of 50,980,000 metric tonnes traded at CME across both the coal futures and the options markets.
- > 39,520,000 metric tonnes were in the futures contracts.
- > Open Interest remained relatively flat on the previous month and sat at a total of 80,247 across all contracts.
- > The biggest trade day was on 5th July with a total of 6,309,000 m/t traded.

International Coal (lots) Futures and Options

July 2017

	Monthly Volume	Previous Month	ADV	Previous Month	Open Interest (end of month)	Previous Month
API2 cif ARA	47,804	58,123	2,390	2,642	70,643	74,049
API4 fob Richards Bay	3,151	4,915	158	223	9,509	10,943
API 8 CFR South China	–	–	–	–	–	–
API 5 fob Newcastle	25	95	1	4	95	175
Indonesian Coal Sub-bit	–	–	–	–	–	–
Total	50,980					

*lots = 1,000 metric tonnes

NEW PRODUCT LAUNCH

Futures-Style Coal Options – NOW LIVE

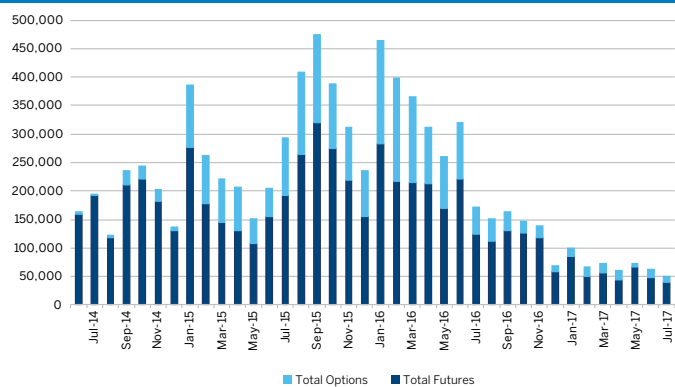
CME Group has launched futures-style Coal options alongside the existing equity-style options to further bolster your coal portfolio and are now ready to trade.

In addition to giving you more collateral flexibility, futures-style Coal options has launched with an earlier exercise time, allowing all participants more time to manage their complex positions on expiry day.

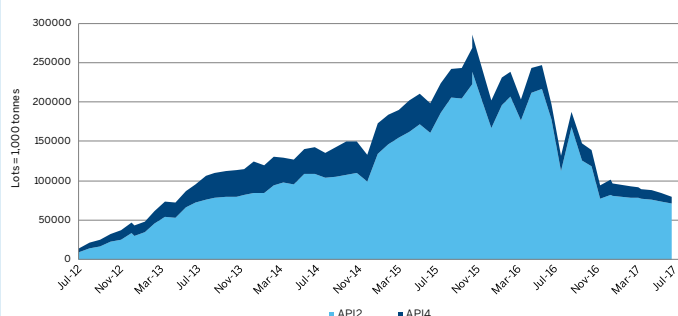
With futures-style Coal options on NYMEX, you can trade the Coal options you know on the marketplace you trust.

To learn more go to: cmegroup.com/trading/energy/coal/coal-futures-style-margin-options.html

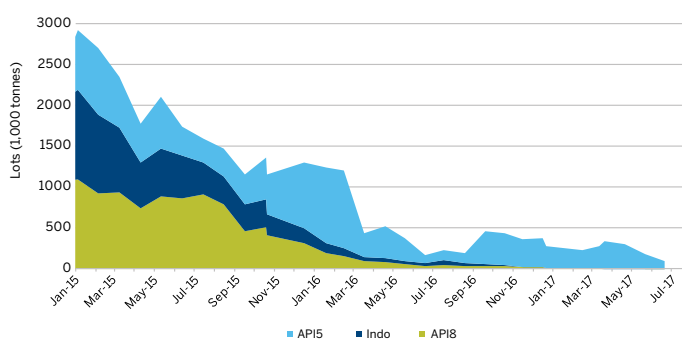
CME Total Coal Futures & Options – International Coal



CME Coal Open Interest



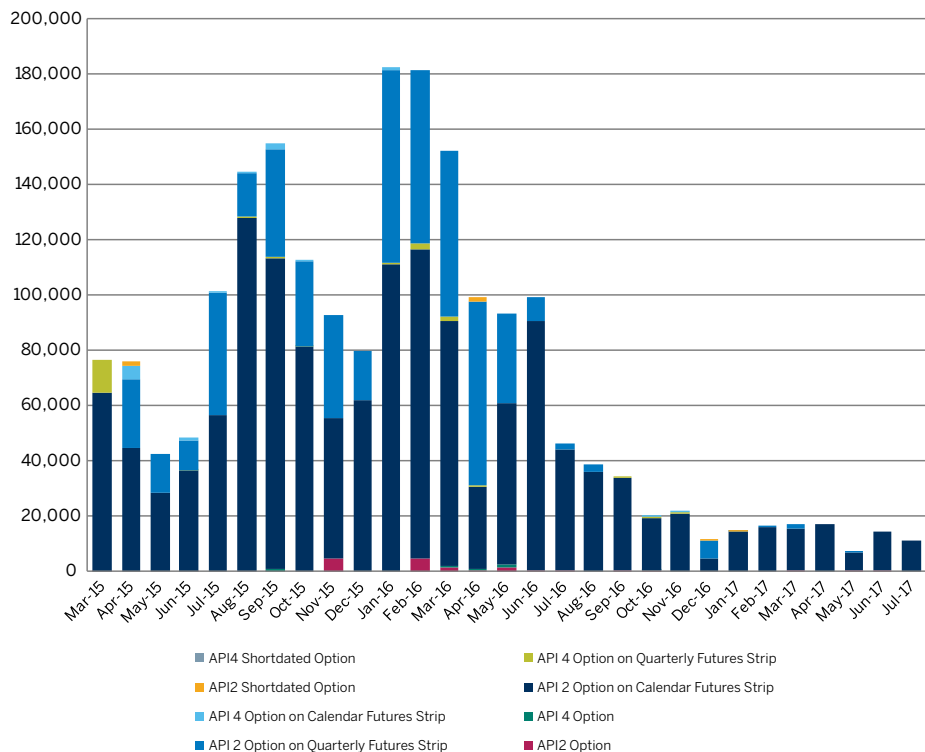
CME Asian Coal Futures Open Interest



OPTIONS HIGHLIGHTS

- > CME options activity was slightly down on the previous month with a total of 11,460,000 m/t traded.
- > This equated to only 22% of the overall coal volume traded at CME.
- > 100% of the volume was in API2 options contracts.
- > Our highest options day was on the 10th July with 3,600,000 m/t traded.

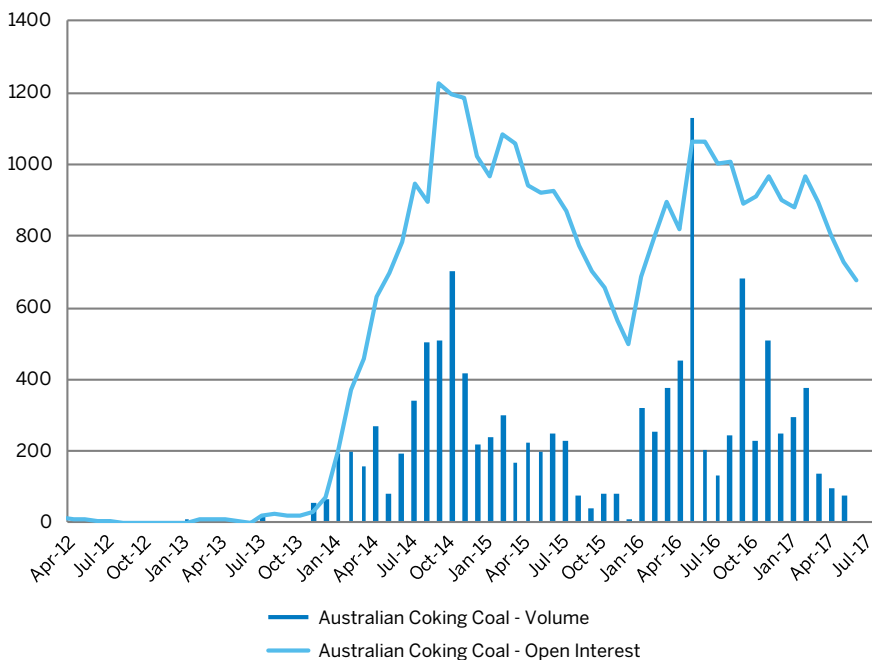
CME Total International Coal Options



COKING COAL HIGHLIGHTS

- > The NYMEX coking coal market was quiet this month with 0 volume traded.
- > OI remained relatively flat with 630,000 m/t

Australian Coking Coal Volume and OI





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