

International Coal Report

MAY 2017



INTERNATIONAL OVERVIEW

- > May 2017 saw a 20% increase in volumes on the previous month with a total of 73,590,000 metric tonnes traded at CME across both the coal futures and the options markets
- > 66,720,000 metric tonnes were in the futures contracts which is a 52% increase on April volumes.
- > Open Interest remained relatively flat on the previous month and sat at a total of 88,204 across all contracts.
- > The biggest trade day was on 9th May with a total of 8,919,000 m/t traded.

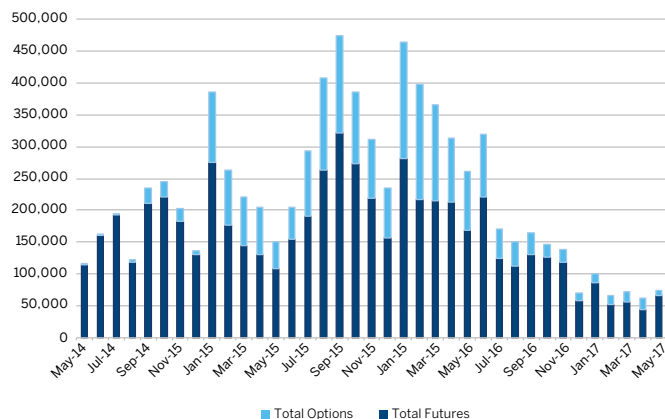
International Coal (lots) Futures and Options

May 2017

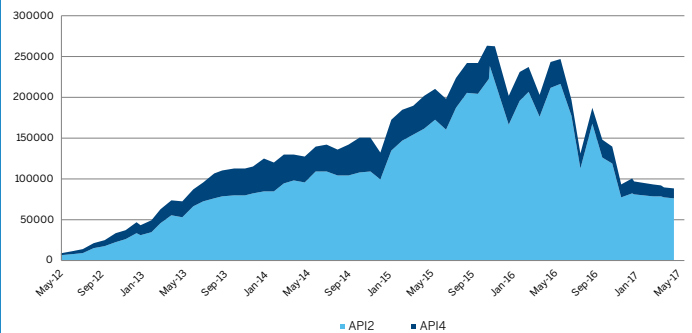
	Monthly Volume	Previous Month	ADV	Previous Month	Open Interest (end of month)	Previous Month
API2 cif ARA	67,438	55,606	3,065	2,927	76,101	76,998
API4 fob Richards Bay	6,002	5,319	273	280	11,798	12,545
API 8 CFR South China	—	—	—	—	—	—
API 5 fob Newcastle	150	245	7	13	305	345
Indonesian Coal Sub-bit	—	—	—	—	—	—
Total	73,590					

*lots = 1,000 metric tonnes

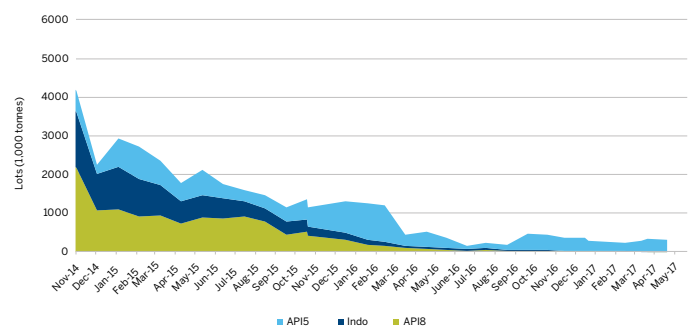
CME Total Coal Futures & Options – International Coal



CME Coal Open Interest



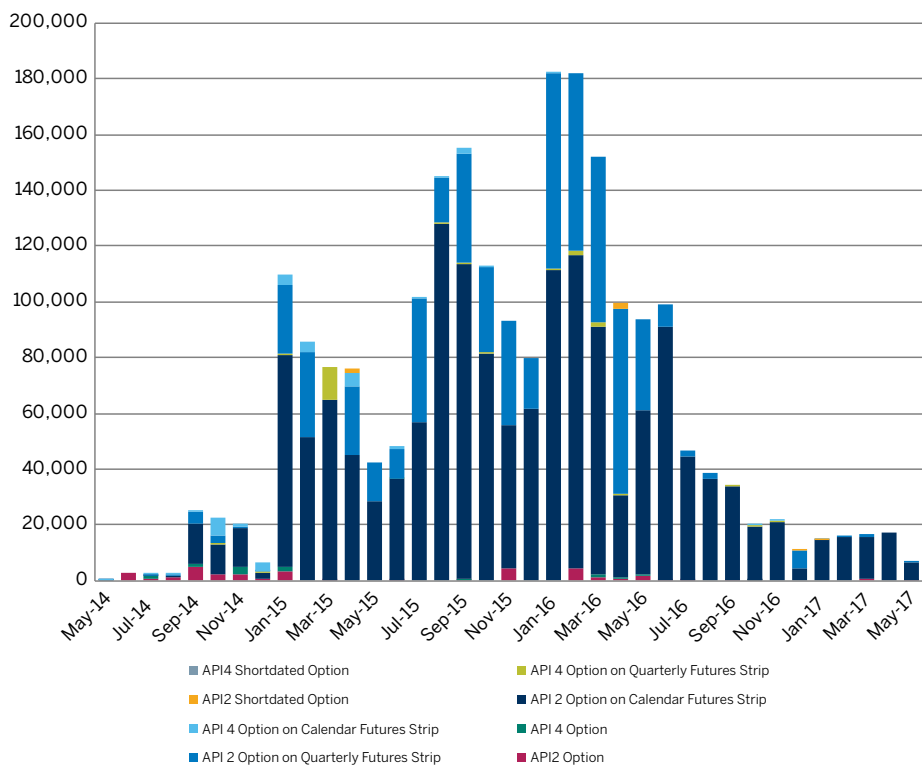
CME Asian Coal Futures Open Interest



OPTIONS HIGHLIGHTS

- > CME options activity was down on the previous month with a total of 6,870,000 m/t traded.
- > This equated to only 9% of the overall coal volume traded at CME.
- > 100% of the volume was in API2 options contracts.
- > Our highest options day was also on the 9th May with 2,100,000 m/t traded.

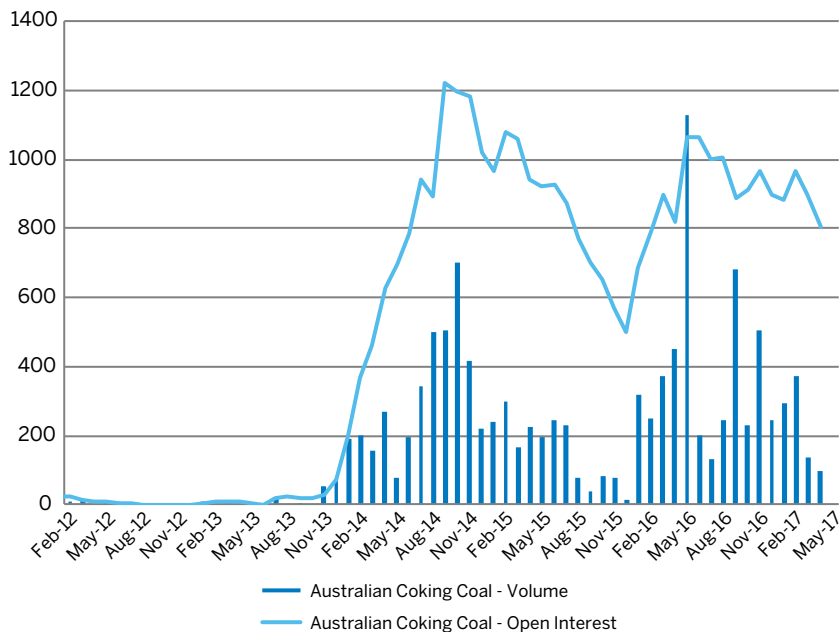
CME Total International Coal Options



COKING COAL HIGHLIGHTS

- > The coking coal volume was down on the previous month with a total of 77,000 m/t traded and cleared this month.
- > The highest trade day was on 5th May with 29,000 metric tonnes traded

Australian Coking Coal Volume and OI





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