# **NYMEX LNG Freight Futures**

Access our expanding suite of global gas and related freight contracts on NYMEX. NYMEX provides a wide array of global gas risk management tools, including innovative LNG Freight futures to manage price risk in the seaborne trade.

### **Key Benefits**

- Choose between Marine Fuel or LNG boil off for combustion
- Access our full suite of global natural gas products including Henry Hub, TTF, NBP & JKM
- · Counterparty risk mitigation through CME Clearing
- Straight through processing of trades
- · Margin and collateral efficiencies available

NEW LNG FUEL BASED FREIGHT FUTURES	FREIGHT ROUTE	PRODUCT CODE	
LNG FREIGHT ROUTE BLNG1G (LNG FUEL) (BALTIC) FUTURES	Gladstone to Tokyo R.V.	BL1	
LNG FREIGHT ROUTE BLNG2G (LNG FUEL) (BALTIC) FUTURES	Sabine to UK Continent R.V.	BL2	
LNG FREIGHT ROUTE BLNG3G (LNG FUEL) (BALTIC) FUTURES	Sabine to Tokyo R.V.	BL3	

<sup>\*</sup> R.V. = Round Voyage

#### LNG FREIGHT FUTURES SUMMARY

ROUND VOYAGE ROUTE	GLADSTONE/TOKYO		SABINE PASS/UK - CONTINENT		SABINE PASS/TOKYO VIA PANAMA CANAL			
	MARINE FUEL	LNG BOIL OFF AS BUNKER FUEL	MARINE FUEL	LNG BOIL OFF AS BUNKER FUEL	MARINE FUEL	LNG BOIL OFF AS BUNKER FUEL		
NAME	LNG Freight Route BLNG1 (Baltic) Futures	LNG Freight Route BLNG1g (LNG Fuel) (Baltic) Futures	LNG Freight Route BLNG2 (Baltic) Futures	LNG Freight Route BLNG2g (LNG Fuel) (Baltic) Futures	LNG Freight Route BLNG3 (Baltic) Futures	LNG Freight Route BLNG3g (LNG Fuel) (Baltic) Futures		
CONTRACT CODE	BF1	BL1	BF2	BL2	BF3	BL3		
SETTLEMENT	Financial							
UNIT	USD per day							
TICK	0.01							
LISTING RULE	Monthly contracts listed for the current year and the next 2 calendar years. Monthly contracts for the new calendar year will be added upon the expiry of the November contract month each year.							
FLOATING PRICE	The floating price for each contract month is equal to arithmetic average of the USD per day rate for the applicable freight route (round voyage) for cargoes of 160,000 cubic meters or as subsequently amended, published by the Baltic Exchange for each day that is published during the Settlement Period. The Floating Price shall be rounded to the nearest \$0.01.							
TERMINATION OF TRADING	For the January to November contract months inclusive: Trading terminates on the last day of the settlement period on which the Index is published by the Baltic Exchange (usually a Tuesday or a Friday). For the December contract months: Trading terminates on the 24th calendar day of the month assuming this is a day on which the Index is published by the Baltic Exchange (usually a Tuesday or a Friday), or the first preceding day where the Index price is published.							
MINIMUM BLOCK SIZE	5 lots							



## Discover the benefits of trading freight contracts on NYMEX cmegroup.com/freight or contact freight@cmegroup.com

#### cmegroup.com

Neither futures trading nor swaps trading are suitable for all investors, and each involves the risk of loss. Swaps trading should only be undertaken by investors who are Eligible Contract Participants (ECPs) within the meaning of Section 1a(18) of the Commodity Exchange Act. Futures and swaps each are leveraged investments and, because only a percentage of a contract's value is required to trade, it is possible to lose more than the amount of money deposited for either a futures or swaps position. Therefore, traders should only use funds that they can afford to lose without affecting their lifestyles and only a portion of those funds should be devoted to any one trade because traders cannot expect to profit on every trade.

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