

Client Risk Master Account

The Client Risk Master Account allows brokers to submit customer Block or EFRP trades into a single account for post-trade allocation. These accounts are only permitted for brokers registered under an Exchange Clearing Member Firm. The end clients are not required to register with CME Group.

CLIENT RISK MASTER ACCOUNT GUIDELINES

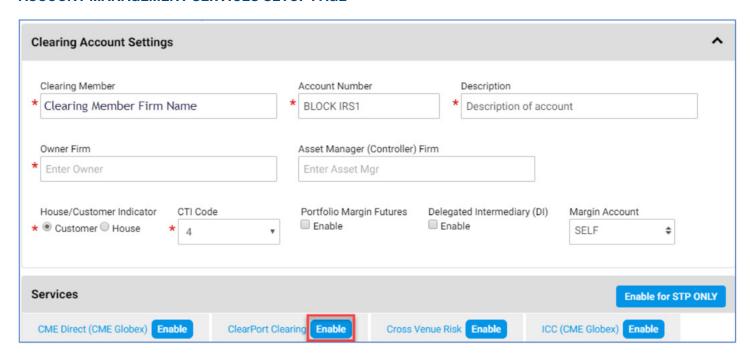
- Client Risk Master Accounts cannot be used by non-clearing firm brokers (IDBs).
- Client Risk Master Accounts created by one clearing firm cannot be used by brokers of a different clearing firm.
- Client Risk Master Account cannot be used for submission of any trade that includes a swap.
- The same Client Risk Master Account cannot be used on the both sides of the same trade, so if customer-to-customer trades are expected within these accounts, two different Client Risk Master Accounts must be created.
- Clearing firms may create as many Client Risk Master Accounts as they wish to fit their needs.
- · When registering an account, the Exchange Clearing Member Firm must:
 - Set an aggregate credit limit for the Client Risk Master Account through CME Account Management Services, and be responsible for using their own tools for compliance with CFTC Regulation 1.73 with respect to each trade entered into the account.
 - Use the customer origin indicator on all trade entries.

- When allocating trades, the Exchange Clearing Member Firm must use the Exchange Give-Up System to allocate trades entered into a Client Risk Master Account to the specific customer account(s) within one (1) hour of trade submission. An exception to this one-hour time limit exists for end client accounts controlled by a CTA, IA, or other similar "Eligible Account Controller," whereby the clearing member firm may then reallocate/give-up the trade to the end client accounts within the timeframes allowed by CME Clearing for the processing of give-ups.
 - Block trades must comply with CME, CBOT, NYMEX or COMEX Rule 526, as applicable, including any associated regulatory guidance concerning block trades issued by the Market Regulation Department.
 - · The Clearing Firm Risk Administrator sets up the Client Risk Master Account in CME Account Management Services.

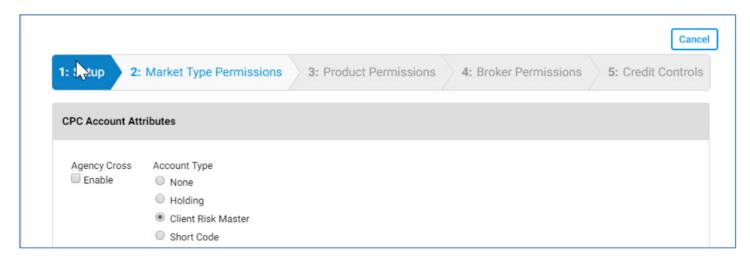
Note: Access CME Account Management Services by logging into the CME Customer Center and selecting Account Management Services from the Portfolio & Risk menu.



ACCOUNT MANAGEMENT SERVICES SETUP PAGE



AFTER SELECTION OF CLEARPORT CLEARING, SELECT "CLIENT RISK MASTER" FOR ACCOUNT TYPE





SETUP A CLIENT RISK MASTER ACCOUNT

Account Setup

#	Item	Instructions
1	Clearing Member	
2	Account Number	Enter Account Number.
3	Description	Description of account.
4	Account Owner	Must be set to the Clearing Firm name or the name of an affiliate / subsidiary, such as a trading firm.
		Note: If the Clearing Firm does not have a trading entity registered for CME ClearPort submissions, please contact the Enterprise Application & System Entitlements (EASE) team.
5	Asset Manager (Controller) Firm	Leave Blank.
6	House / Customer Indicator	Must be set to Customer.
7	CTI Code	Must be set to the proper CTI Code, pursuant to Rule 536 D.
8	Margin/Master Account	Must be "SELF."
Enab	le for ClearPort Clearing	
9	Enable ClearPort Clearing Service	Click the blue "Enable" button to the right of ClearPort Clearing. Setup and Permissioning tabs will display.
10	Agency Cross	Leave Blank.
11	Account Type	Select "Client Risk Master"
Mark	et Permissions and Permissible Pro	oducts
12	Market Permissions and Permissible Products	Set appropriate market permissions and permit (select) all products to be submitted through this account.
		Note: Access the appropriate section under Market / Product / Broker Permissions in the Account Management Services Webhelp for more information on market permissions and permissible products.
Selec	ct Broker Firms	
13	Select Broker Firm(s)	Permitted brokers must only be the Clearing Firm itself, or an affiliate/subsidiary. Other brokers must not be assigned to this account.
		Note: Access the appropriate section under Market / Product / Broker Permissions in the Account Management Services Webhelp for more information on market permissions and permissible products.
Set t	he Account Credit Control Limits	
14	Set RAV Limit	The RAV limit should be set to the overall total aggregated limit for all customer trades that may be submitted through this account.
		Note: Access the appropriate section under Credit Controls in the Account Management Services Webhelp for more information on market permissions and permissible products.

For more information, please contact MarketTechSales@cmegroup.com.

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