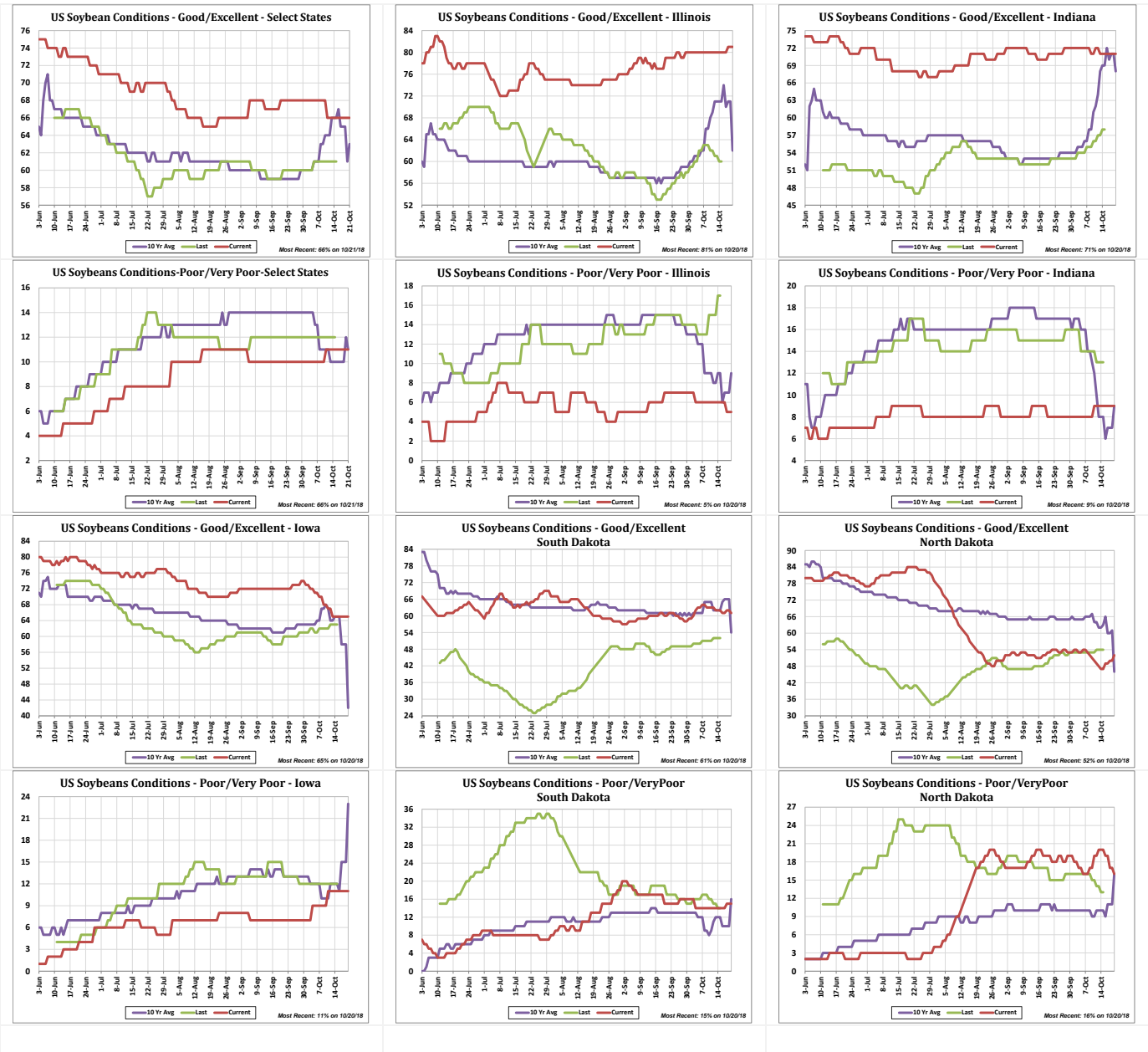




Soybean Crop Conditions									
GoodExcellent	10/21	10/14	Change	Last Yr	10 Yr	High (Year)	Low(Year)	Yield Last	Area
Select States	66%	66%	0%	61%	63%	65% (2009)	61% (2017)	53.0	89.557
Illinois	81%	80%	+1%	-	-	-1% (-1)	-1% (-)	66.0	10.900
Iowa	65%	65%	0%	-	-	-1% (-1)	-1% (-)	60.0	9.900
Minnesota	72%	70%	+2%	-	-	-1% (-1)	-1% (-)	50.0	7.800
North Dakota	52%	47%	+5%	-	-	-1% (-1)	-1% (-)	36.0	6.600
Indiana	71%	71%	0%	-	-	-1% (-1)	-1% (-)	60.0	6.200
Missouri	47%	45%	+2%	-	-	-1% (-1)	-1% (-)	47.0	5.800
South Dakota	61%	62%	-1%	-	-	-1% (-1)	-1% (-)	49.0	5.700
Nebraska	79%	80%	-1%	-	-	-1% (-1)	-1% (-)	62.0	5.500
Ohio	79%	79%	0%	-	-	-1% (-1)	-1% (-)	58.0	4.950
Kansas	52%	54%	-2%	-	-	-1% (-1)	-1% (-)	41.0	4.850
Arkansas	48%	54%	-6%	-	-	-1% (-1)	-1% (-)	50.0	3.600
Michigan	74%	69%	+5%	-	-	-1% (-1)	-1% (-)	49.0	2.300
Wisconsin	71%	70%	+1%	-	-	-1% (-1)	-1% (-)	50.0	2.300
Mississippi	67%	67%	0%	-	-	-1% (-1)	-1% (-)	53.0	2.200
Kentucky	73%	74%	-1%	-	-	-1% (-1)	-1% (-)	57.0	2.100
Tennessee	71%	68%	+3%	-	-	-1% (-1)	-1% (-)	51.0	1.750
North Carolina	45%	50%	-5%	-	-	-1% (-1)	-1% (-)	38.0	1.600
Louisiana	53%	53%	0%	-	-	-1% (-1)	-1% (-)	50.0	1.400
PoorVeryPoor	10/21	10/14	Change	Last Yr	10 Yr	High (Year)	Low(Year)	Yield Last	Area
Select States	11%	11%	0%	12%	11%	12% (2017)	10% (2009)	53.0	89.557
Illinois	5%	6%	-1%	-	-	-1% (-1)	-1% (-)	66.0	10.900
Iowa	11%	11%	0%	-	-	-1% (-1)	-1% (-)	60.0	9.900
Minnesota	7%	8%	-1%	-	-	-1% (-1)	-1% (-)	50.0	7.800
North Dakota	16%	20%	-4%	-	-	-1% (-1)	-1% (-)	36.0	6.600
Indiana	9%	9%	0%	-	-	-1% (-1)	-1% (-)	60.0	6.200
Missouri	23%	23%	0%	-	-	-1% (-1)	-1% (-)	47.0	5.800
South Dakota	15%	14%	+1%	-	-	-1% (-1)	-1% (-)	49.0	5.700
Nebraska	8%	7%	+1%	-	-	-1% (-1)	-1% (-)	62.0	5.500
Ohio	4%	4%	0%	-	-	-1% (-1)	-1% (-)	58.0	4.950
Kansas	15%	14%	+1%	-	-	-1% (-1)	-1% (-)	41.0	4.850
Arkansas	21%	16%	+5%	-	-	-1% (-1)	-1% (-)	50.0	3.600
Michigan	6%	8%	-2%	-	-	-1% (-1)	-1% (-)	49.0	2.300
Wisconsin	13%	14%	-1%	-	-	-1% (-1)	-1% (-)	50.0	2.300
Mississippi	3%	3%	0%	-	-	-1% (-1)	-1% (-)	53.0	2.200
Kentucky	9%	8%	+1%	-	-	-1% (-1)	-1% (-)	57.0	2.100
Tennessee	7%	7%	0%	-	-	-1% (-1)	-1% (-)	51.0	1.750
North Carolina	20%	25%	-5%	-	-	-1% (-1)	-1% (-)	38.0	1.600
Louisiana	12%	12%	0%	-	-	-1% (-1)	-1% (-)	50.0	1.400

This report includes information from sources believed to be reliable and accurate as of the date of this publication, but no independent verification has been made and we do not guarantee its accuracy or completeness. Opinions expressed are subject to change without notice. Any information or recommendation contained herein: (i) is not based on, or tailored to, the commodity interest or cash market positions or other circumstances or characterizations of particular investors or traders; (ii) is not customized or personalized for any such investor or trader; and (iii) does not take into consideration, among other things, risk tolerance, net worth, or available risk capital. Any use or reliance upon the information or recommendations is at the sole discretion and election of the subscriber. The risk of loss in trading futures contracts or commodity options can be substantial, and traders should carefully consider the inherent risks of such trading in light of their financial condition. Any reproduction or retransmission of this report without the express written consent of The Hightower Report is strictly prohibited.



This report includes information from sources believed to be reliable and accurate as of the date of this publication, but no independent verification has been made and we do not guarantee its accuracy or completeness. Opinions expressed are subject to change without notice. Any information or recommendation contained herein: (i) is not based on, or tailored to, the commodity interest or cash market positions or other circumstances or characterizations of particular investors or traders; (ii) is not customized or personalized for any such investor or trader; and (iii) does not take into consideration, among other things, risk tolerance, net worth, or available risk capital. Any use or reliance upon the information or recommendations is at the sole discretion and election of the subscriber. The risk of loss in trading futures contracts or commodity options can be substantial, and traders should carefully consider the inherent risks of such trading in light of their financial condition. Any reproduction or retransmission of this report without the express written consent of The Hightower Report is strictly prohibited.