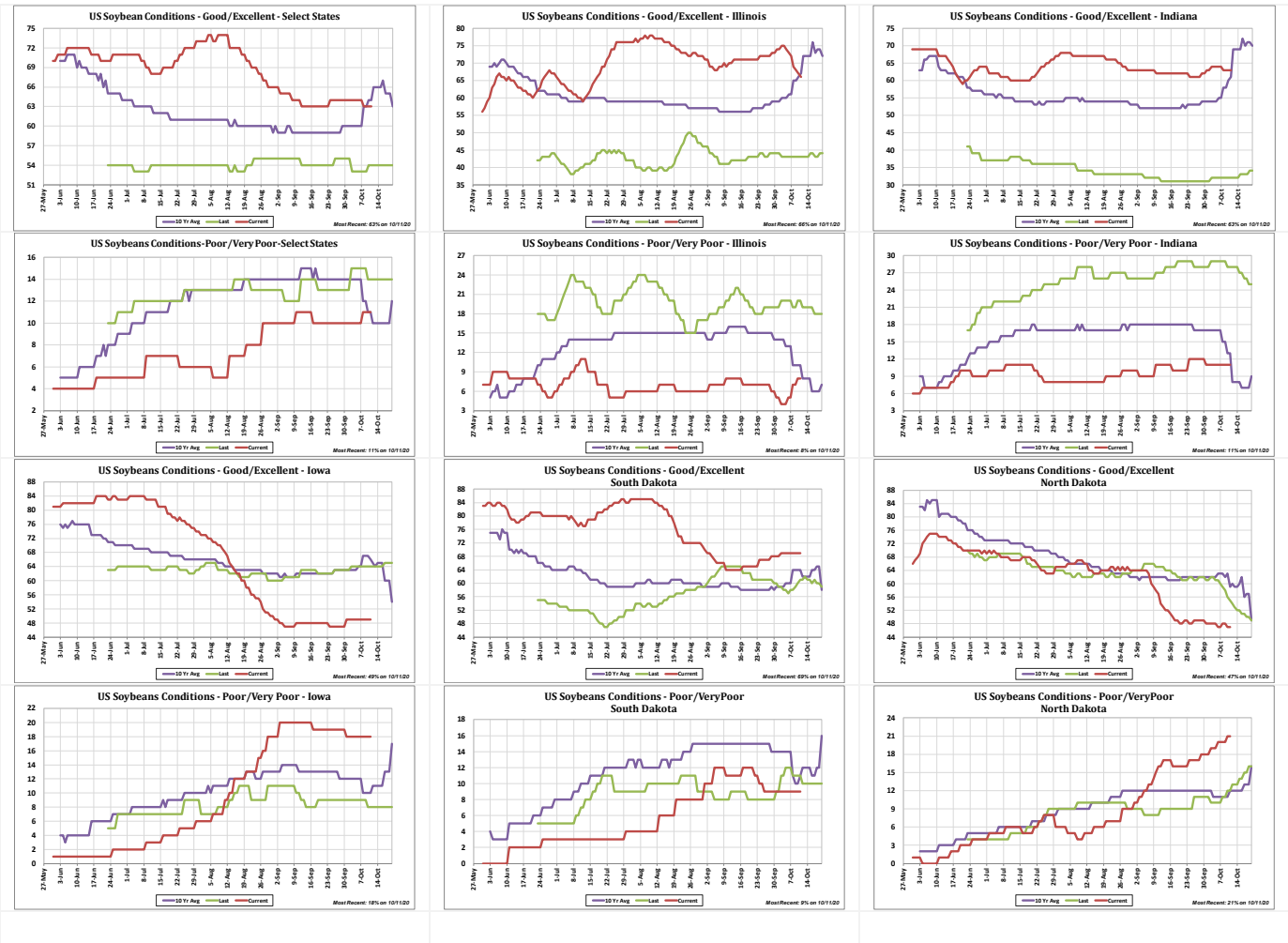




Soybean Crop Conditions									
GoodExcellent	10/11	10/4	Change	Last Yr	10 Yr	High (Year)	Low(Year)	Yield Last	Area
Select States	63%	64%	-1%	54%	64%	78% (1992)	38% (2003)	47.4	83.825
Illinois	66%	75%	-9%	43%	67%	95% (1992)	42% (1996)	54.0	10.400
Iowa	49%	49%	0%	64%	66%	91% (1987)	16% (2003)	55.0	9.400
Minnesota	79%	79%	0%	54%	68%	83% (2016)	6% (1993)	44.0	7.400
North Dakota	47%	48%	-1%	55%	59%	77% (2016)	42% (2013)	32.0	6.000
Indiana	63%	64%	-1%	32%	61%	86% (1993)	32% (2019)	51.0	5.700
Missouri	72%	77%	-5%	53%	55%	79% (1992)	22% (2003)	46.0	5.600
Kansas	56%	53%	+3%	56%	55%	96% (1992)	12% (2003)	41.5	5.300
South Dakota	69%	69%	0%	61%	64%	79% (2015)	26% (1993)	42.5	5.200
Nebraska	63%	63%	0%	72%	72%	93% (1992)	29% (2003)	58.5	5.000
Ohio	53%	53%	0%	34%	61%	81% (2018)	29% (2008)	49.0	4.800
Arkansas	69%	67%	+2%	59%	58%	92% (1992)	26% (1987)	49.0	2.950
Michigan	65%	63%	+2%	43%	59%	80% (1990)	37% (2003)	41.0	2.300
Wisconsin	81%	83%	-2%	69%	70%	85% (2016)	15% (2003)	47.0	2.050
Mississippi	67%	67%	0%	64%	70%	93% (1992)	9% (1993)	50.0	2.000
Kentucky	85%	83%	+2%	48%	71%	94% (1992)	8% (1987)	46.0	1.850
North Carolina	62%	52%	+10%	47%	55%	72% (2014)	19% (1993)	35.0	1.600
Tennessee	75%	75%	0%	58%	75%	88% (2003)	8% (1987)	47.0	1.600
Louisiana	50%	50%	0%	66%	62%	82% (2014)	8% (1993)	48.0	1.100
PoorVeryPoor	10/11	10/4	Change	Last Yr	10 Yr	High (Year)	Low(Year)	Yield Last	Area
Select States	11%	10%	+1%	14%	11%	27% (2003)	3% (1992)	47.4	83.825
Illinois	8%	4%	+4%	20%	10%	20% (2019)	0% (1992)	54.0	10.400
Iowa	18%	18%	0%	8%	10%	44% (2003)	0% (1992)	55.0	9.400
Minnesota	4%	4%	0%	11%	8%	54% (1993)	3% (2015)	44.0	7.400
North Dakota	21%	19%	+2%	12%	12%	19% (2018)	5% (2014)	32.0	6.000
Indiana	11%	11%	0%	28%	13%	28% (2019)	0% (1993)	51.0	5.700
Missouri	5%	4%	+1%	15%	15%	45% (2003)	0% (1992)	46.0	5.600
Kansas	11%	14%	-3%	13%	12%	51% (2003)	0% (1993)	41.5	5.300
South Dakota	9%	9%	0%	11%	11%	25% (1993)	3% (2015)	42.5	5.200
Nebraska	14%	14%	0%	7%	7%	38% (2003)	0% (1993)	58.5	5.000
Ohio	11%	12%	-1%	26%	12%	32% (2008)	4% (2018)	49.0	4.800
Arkansas	6%	7%	-1%	12%	13%	28% (2009)	0% (1993)	49.0	2.950
Michigan	8%	7%	+1%	15%	12%	27% (1996)	2% (1990)	41.0	2.300
Wisconsin	5%	5%	0%	9%	10%	49% (2003)	4% (2016)	47.0	2.050
Mississippi	10%	10%	0%	4%	6%	46% (1990)	0% (1992)	50.0	2.000
Kentucky	4%	4%	0%	21%	8%	47% (1987)	0% (1992)	46.0	1.850
North Carolina	10%	12%	-2%	24%	17%	29% (2015)	1% (1992)	35.0	1.600
Tennessee	4%	4%	0%	10%	6%	25% (2008)	0% (1992)	47.0	1.600
Louisiana	2%	2%	0%	8%	11%	41% (2008)	0% (1992)	48.0	1.100

This report includes information from sources believed to be reliable and accurate as of the date of this publication, but no independent verification has been made and we do not guarantee its accuracy or completeness. Opinions expressed are subject to change without notice. Any information or recommendation contained herein: (i) is not based on, or tailored to, the commodity interest or cash market positions or other circumstances or characterizations of particular investors or traders; (ii) is not customized or personalized for any such investor or trader; and (iii) does not take into consideration, among other things, risk tolerance, net worth, or available risk capital. Any use or reliance upon the information or recommendations is at the sole discretion and election of the subscriber. The risk of loss in trading futures contracts or commodity options can be substantial, and traders should carefully consider the inherent risks of such trading in light of their financial condition. Any reproduction or retransmission of this report without the express written consent of The Hightower Report is strictly prohibited.



This report includes information from sources believed to be reliable and accurate as of the date of this publication, but no independent verification has been made and we do not guarantee its accuracy or completeness. Opinions expressed are subject to change without notice. Any information or recommendation contained herein: (i) is not based on, or tailored to, the commodity interest or cash market positions or other circumstances or characterizations of particular investors or traders; (ii) is not customized or personalized for any such investor or trader; and (iii) does not take into consideration, among other things, risk tolerance, net worth, or available risk capital. Any use or reliance upon the information or recommendations is at the sole discretion and election of the subscriber. The risk of loss in trading futures contracts or commodity options can be substantial, and traders should carefully consider the inherent risks of such trading in light of their financial condition. Any reproduction or retransmission of this report without the express written consent of The Hightower Report is strictly prohibited.