

USDA CATTLE ON FEED REPORT

December 20, 2018

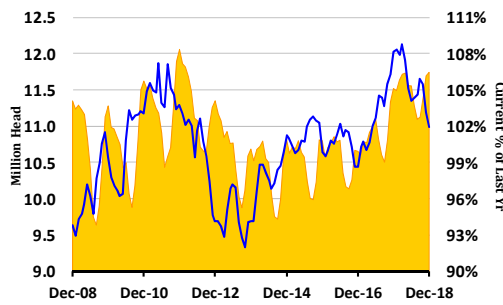
Summary

The USDA pegged Dec-18 cattle on feed supply at 101.9% of last year. Placements during Nov-18 came in at 95.1% of last year and Marketings were 101.4% of last year.

| Report Summary | |
|-----------------------|------------|
| | Actual |
| | % Last Yr. |
| On Feed Nov 1 | 103.2% |
| Placements During Nov | 95.1% |
| Marketings During Nov | 101.4% |
| On Feed Dec 1 | 101.9% |

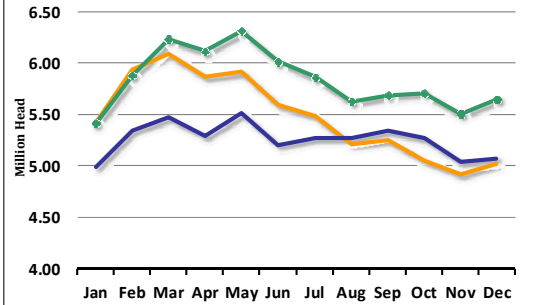
| Recent History | | | | | | | |
|----------------|--------------|----------------|--------------|----------------|--------------|----------------|---------------------------|
| Date | On Feed | | Placements | | Marketings | | On Feed 90 Days or Longer |
| | Million Head | % of Prev. Yr. | Million Head | % of Prev. Yr. | Million Head | % of Prev. Yr. | |
| Jun-18 | 11.553 | 104.1% | 1.793 | 101.3% | 2.006 | 100.9% | 6.016 |
| Jul-18 | 11.287 | 104.3% | 1.742 | 107.9% | 1.873 | 105.0% | 5.864 |
| Aug-18 | 11.093 | 104.6% | 2.070 | 107.4% | 1.983 | 100.2% | 5.623 |
| Sep-18 | 11.125 | 105.9% | 2.051 | 95.4% | 1.719 | 96.4% | 5.691 |
| Oct-18 | 11.400 | 105.4% | 2.248 | 93.9% | 1.887 | 104.8% | 5.712 |
| Nov-18 | 11.692 | 103.2% | 1.996 | 95.1% | 1.869 | 101.4% | 5.504 |
| Dec-18 | 11.739 | 101.9% | | | | | 5.650 |

Cattle On Feed (All States)



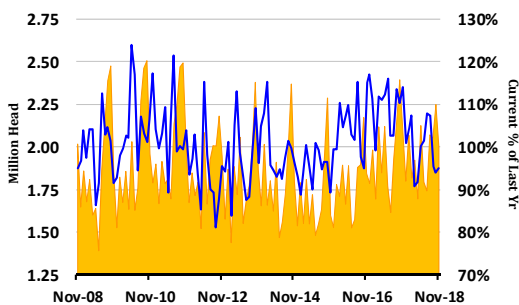
Updated: 12/1/2018

90 Day Cattle Supply (All States)



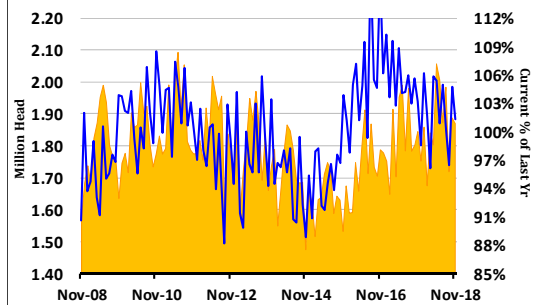
Updated: 12/1/2018

Cattle Placements (All States)



Updated: 12/1/2018

Cattle Marketings (All States)



Updated: 12/1/2018

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