

Summary - Week Ending November 27, 2025

	Weekly Sales				Current Year % of USDA*		
	Current	Next	Total	vs. Est Range	In Bushels	Current Wk.	5 Yr. Avg
Corn	1,792,197	5,080	1,797,277	-	70,755,740	56.8%	49.5%
Soybeans	1,106,001	10,000	1,116,001	-	41,006,006	49.1%	71.4%
Soymeal	436,046	0	436,046	-	-	43.6%	42.8%
Soybean Oil	25,516	0	25,516	-	-	48.5%	30.4%
Wheat	460,655	0	460,655	-	16,926,169	77.3%	66.7%
Cotton	135,886	4,488	140,374	-	-	45.8%	65.9%

Sales are in Metric Tonnes. Cotton Sales in 1,000 running bales.

* Current Year % USDA: The percent of current year cumulative sales of the USDA annual estimate.

Destination Summaries

Soybeans - Top Buyers & Unknown

Destination	Current	Next	Total
Total	1,106,001	10,000	1,116,001
China	509,000	0	509,000
Egypt	288,926	0	288,926
Mexico	180,825	0	180,825
France	72,286	0	72,286
Pakistan	70,415	0	70,415
Unknown	-305,159	10,000	-295,159

Soymeal - Top Buyers & Unknown

Destination	Current	Next	Total
Total	436,046	0	436,046
Philippines	141,775	0	141,775
Unknown	114,500	0	114,500
Colombia	86,943	0	86,943
Mexico	28,877	0	28,877
Venezuela	15,720	0	15,720
Canada	8,623	0	8,623

Soyoil - Top Buyers & Unknown

Destination	Current	Next	Total
Total	25,516	0	25,516
Venezuela	10,213	0	10,213
Colombia	8,000	0	8,000
Guatemala	3,113	0	3,113
Unknown	0	0	0

Corn - Top Buyers & Unknown

Destination	Current	Next	Total
Total	1,792,197	5,080	1,797,277
Japan	458,270	0	458,270
Mexico	447,423	5,080	452,503
Korea	198,000	0	198,000
Colombia	180,354	0	180,354
Vietnam	105,762	0	105,762
Unknown	24,936	0	24,936

Wheat - Top Buyers & Unknown

Destination	Current	Next	Total
Total	460,655	0	460,655
Bangladesh	145,221	0	145,221
Philippines	122,250	0	122,250
Korea	95,030	0	95,030
Mexico	48,482	0	48,482
Honduras	20,339	0	20,339
Unknown	8,299	0	8,299

Cotton - Top Buyers & Unknown

Destination	Current	Next	Total
Total	135,886	4,488	140,374
Vietnam	79,172	0	79,172
Pakistan	14,448	0	14,448
Turkey	13,964	0	13,964
Unknown	0	0	0

The Hightower Report

Futures Analysis & Forecasting

USDA WEEKLY EXPORT SALES

December 18, 2025

Corn								
Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
27-Nov	1,792,197	5,080	1,797,277	44,355,821	24,696,440	56.8%	49.5%	852,994
20-Nov	1,843,163	0	1,843,163	42,563,624	24,801,828	54.5%	47.5%	876,143
13-Nov	2,380,406	0	2,380,406	40,720,461	24,490,301	52.1%	44.8%	899,405
6-Nov	979,525	0	979,525	38,340,055	24,586,691	49.1%	42.7%	934,193

Current Marketing Year: 2025/26 | Next Marketing Year: 2026/27

Soybeans								
Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
27-Nov	1,106,001	10,000	1,116,001	21,829,224	10,213,809	49.1%	71.4%	572,908
20-Nov	2,320,691	0	2,320,691	20,723,223	9,911,330	46.6%	69.2%	586,047
13-Nov	695,598	0	695,598	18,402,532	8,354,112	41.4%	66.4%	627,774
6-Nov	510,554	3,600	514,154	17,706,934	9,211,326	39.8%	63.3%	629,367

Current Marketing Year: 2025/26 | Next Marketing Year: 2026/27

Soybean Meal								
Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
27-Nov	436,046	0	436,046	7,592,813	5,014,862	43.6%	42.8%	224,073
20-Nov	150,951	488	151,439	7,156,767	4,946,253	41.1%	41.4%	228,798
13-Nov	357,861	0	357,861	7,005,816	5,132,014	40.2%	40.0%	227,101
6-Nov	93,483	0	93,483	6,647,955	5,189,994	38.2%	38.1%	229,891

Current Marketing Year: 2025/26 | Next Marketing Year: 2026/27

Soybean Oil								
Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
27-Nov	25,516	0	25,516	198,645	138,463	48.5%	30.4%	4,819
20-Nov	7,540	-7,488	52	173,129	132,569	42.2%	29.9%	5,281
13-Nov	-13,345	23,500	10,155	165,589	127,753	40.4%	26.1%	5,330
6-Nov	12,549	0	12,549	178,934	145,583	43.6%	23.5%	4,931

Current Marketing Year: 2025/26 | Next Marketing Year: 2026/27

Wheat								
Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
27-Nov	460,655	0	460,655	18,939,792	6,021,853	77.3%	66.7%	140,258
20-Nov	361,715	7,500	369,215	18,479,137	5,922,662	75.5%	65.2%	148,155
13-Nov	850,418	0	850,418	18,117,422	6,006,487	74.0%	63.1%	153,292
6-Nov	462,478	0	462,478	17,267,004	5,405,006	70.5%	61.6%	169,668

Current Marketing Year: 2025/26 | Next Marketing Year: 2026/27

Cotton								
Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
27-Nov	135,886	4,488	140,374	5,724,955	3,416,233	45.8%	65.9%	171,211
20-Nov	148,396	3,124	151,520	5,589,069	3,402,441	44.7%	64.0%	170,340
13-Nov	187,648	1,760	189,408	5,440,673	3,374,870	43.5%	62.3%	169,812
6-Nov	292,146	96,792	388,938	5,253,025	3,300,441	42.0%	61.1%	170,231

Current Marketing Year: 2025/26 | Next Marketing Year: 2026/27

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