CBOT Fertilizer Products
YOUR CLEAR CHOICE FOR MANAGING RISK IN VOLATILE FERTILIZER MARKETS

Why CBOT Fertilizer futures?
• Significantly reduce counterparty credit payment risk uncertainty and manage price risk — all in one efficient transaction
• Quickly and easily connect to a pool of potential trading partners
• Preserve flexibility to trade off-exchange and negotiate own prices
• Gain the safety and security of central counterparty clearing
• Provide grain producers a central hub for managing both input and output risk

Centrally cleared, cash-settled solutions for active fertilizer markets
Volatility in global fertilizer markets underscores the importance of price risk management. The following CBOT centrally cleared fertilizer products give market participants a way to hedge their price exposure and reduce their counterparty credit risk.
• Urea (Granular) FOB US Gulf futures
• DAP FOB NOLA futures
• Urea (Granular) FOB Egypt futures
• Urea (Granular) FOB Middle East futures
• UAN FOB NOLA futures
• Urea (Granular) CFR Brazil futures
• MAP CFR Brazil futures
CBOT Fertilizer futures can be submitted as blocks through CME ClearPort or CME Direct. Fertilizer futures can also be traded on CME Globex, CME Group’s central limit order book.
Neither futures trading nor swaps trading are suitable for all investors, and each involves the risk of loss. Swaps trading should only be undertaken by investors who are Eligible Contract Participants (ECPs) within the meaning of Section 1a(18) of the Commodity Exchange Act. Futures and swaps each are leveraged investments and, because only a percentage of a contract’s value is required to trade, it is possible to lose more than the amount of money deposited for either a futures or swaps position. Therefore, traders should only use funds that they can afford to lose without affecting their lifestyles and only a portion of those funds should be devoted to any one trade because traders cannot expect to profit on every trade.

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