



Special Executive Report

S-7598R

March 9, 2016

Amendments to CME and CBOT Equity Index Futures and Options Contracts

(This SER supersedes SER 7598 dated March 4, 2016 and is being issued to include amendments CME Chapter 382 ("E-mini Nifty 50 Index Futures") which were inadvertently omitted. No other changes have been made to the original SER.)

Effective Sunday, March 20, 2016 for trade date Monday, March 21, 2016, Chicago Mercantile Exchange, Inc. ("CME") and The Board of Trade of the City of Chicago, Inc. ("CBOT") (collectively, the "Exchanges") will amend the Equity Index Futures and Options contracts (the "Contracts") listed in below.

More specifically, the rule amendments will reduce the limit-bid/limit-offer monitoring interval, preceding the daily opening of trading on US primary listing exchanges to two (2) minutes (8:23 a.m. to 8:25 a.m. Chicago time (CT)) from the ten (10) minutes (8:15 a.m. to 8:25 a.m. CT). Similarly, the limit-bid/limit-offer monitoring interval incorporated into implementation of the price limit methodology for Contracts will be reduced to two (2) minutes from ten (10) minutes. The amendments are intended to more closely align the price limits for the Contracts with the primary securities market circuit breakers that trigger U.S. equity market market-wide trading halts.

Also at this time, the Exchanges are also implementing other harmonizing and administrative amendments to Contracts. These amendments will, in no manner, impact the economic value of the Contracts. The CME and CBOT rulebook chapters are provided in blackline format and can be found [here](#).

CME

- Chapter 351 Standard and Poor's 500 Stock Price Index™ Futures
- Chapter 351A Options on Standard and Poor's 500 Stock Price Index™ Futures
- Chapter 352 Nikkei Stock Average Futures
- Chapter 352A Options on Nikkei Stock Average Futures
- Chapter 352B Yen Denominated Nikkei Stock Average Futures
- Chapter 352C Options on Yen Denominated Nikkei Stock Average Futures
- Chapter 355 S&P 500/Growth Index Futures
- Chapter 356 S&P 500/Value Index Futures
- Chapter 358 E-mini Standard and Poor's 500 Stock Price Index Futures
- Chapter 358A Options on E-mini® Standard and Poor's 500 Stock Price Index Futures
- Chapter 359 E-mini NASDAQ 100 Index® Futures
- Chapter 359A Options on E-mini NASDAQ 100 Index® Futures
- Chapter 360 E-mini™ NASDAQ® Biotechnology Index Futures
- Chapter 362 E-mini Standard and Poor's Midcap 400® Stock Price Index Futures
- Chapter 362A Options on E-mini Standard & Poor's MidCap 400® Stock Price Index Futures
- Chapter 368 E-mini S&P Smallcap 600 Index™ Futures
- Chapter 368A Options on E-mini Standard and Poor's SmallCap 600 Stock Price Index Futures
- Chapter 369 E-mini Standard and Poor's Select Sector™ Stock Index Futures
- Chapter 370 E-mini Yen Denominated Nikkei Stock Average Index Futures

- Chapter 377 E-mini NASDAQ Composite Index Futures
- Chapter 382 E-mini Nifty 50 Index Futures
- Chapter 383 E-mini[®] Russell 1000[®] Index Futures
- Chapter 384 E-mini[®] Russell 1000[®] Growth Index Futures
- Chapter 385 E-mini[®] Russell 1000[®] Value Index Futures
- Chapter 389 S&P MLP Total Return Index[®] Futures

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CBOT

- Chapter 27 CBOT[®] E-mini Dow Jones Industrial Average Index Futures (\$5 Multiplier)
- Chapter 27A CBOT[®] E-mini Dow Jones Industrial AverageSM Index (\$5 Multiplier) Futures Options
- Chapter 30 CBOT[®] Dow Jones US Real Estate Index Futures

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