



## Special Executive Report

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S-7425

November 19, 2015

**Reduction of Price Increment and  
Amendment to CME Globex Non-Reviewable Trading Ranges of the  
Euro/U.S. Dollar (“EUR/USD”) Futures Contract**

Effective Sunday, January 10, 2016 for trade date Monday, January 11, 2016, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) will reduce the price increment of the Euro/U.S. Dollar futures contract (“EUR/USD futures contract”) (Rulebook chapter: 261; Commodity code: EC) commencing with the March 2016 contract month and beyond. The EUR/USD futures contract is listed for trading on CME Globex and for submission for clearing through CME ClearPort.

Specifically, CME is amending Rule 26101.C. (“Price Increments”) of the EUR/USD futures contract by reducing the tick increment for outright transactions from \$.0001 (\$12.50) to \$.00005 (\$6.25) per Euro.

Lastly, effective at this time, CME is amending CME Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) to modify the non-reviewable trading range of EUR/USD futures on CME Globex from 40 to 40.0 ticks to accommodate the half-tick reduction in EUR/USD futures.

Amendments to CME Rule 26101.C. and CME Rule 588.H. are provided in Attachments 1 and 2, respectively, in blackline format.

Please direct questions regarding this notice to:

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## Attachment 1

(Additions are underlined; deletions are ~~struck through~~.)

### CME Rulebook

#### Chapter 261: Euro/U.S. Dollar (EUR/USD) Futures

##### 26101. TRADING SPECIFICATIONS

###### 26101.C. Price Increments

Minimum price fluctuations shall be in multiples of \$.00005~~\$.0001~~ per Euro, equivalent to \$6.25~~\$12.50~~ per contract. ~~Trades may also occur in multiples of \$.00005 per Euro, commonly referred to as one half tick, for Euro/U.S. dollar futures intra-currency spreads executed as simultaneous transactions on Globex pursuant to Rule 542.F.~~

## Attachment 2

(Additions are underlined.)

### CME Rulebook

#### Chapter 5: Trading Qualifications and Practices

#### 588.H. Globex Non-Reviewable Trading Ranges (Table)

FX Products Futures	Globex Symbol	Globex Non-Reviewable Ranges (NRR)	NRR: Globex Format	NRR: Ticks
EUR/USD Futures	6E	40 <u>0</u> ticks	40 <u>0</u>	40 <u>0</u>