



Special Executive Report

DATE: January 8, 2015

SER#: 7265R

SUBJECT: Listing of Physically-Delivered Gold Kilo Futures Contract

(This SER supersedes SER 7265 dated January 6, 2015 to indicate temporary waiver of certain fees.)

Effective Sunday, January 25, 2015 for trade date Monday, January 26, 2015, and pending all relevant CFTC regulatory review periods, Commodity Exchange, Inc. (COMEX or Exchange) will list a new physically-delivered Gold Kilo Futures contract (commodity code: GCK; rulebook chapter 114). The delivery points for this contract will be located in Hong Kong.

This contract will be available for trading on the COMEX trading floor and CME Globex, and for submission for clearing through CME ClearPort.

The contract specifications are provided below:

Contract Name	Gold Kilo Futures
Commodity Code	GCK
Rulebook Chapter	114
Contract Size	One kilogram (32.15 troy ounces)
Listing Schedule (all trading and clearing venues)	Trading in Gold Kilo futures is regularly conducted in the following months: (1) the current calendar month; (2) the next two calendar months; and (3) each February, April, June, August, October, and December falling within a 12-month period beginning with the current contract month.
Termination of Trading	Three business days prior to the delivery day. Business days are based on the U.S. and Hong Kong public holiday calendars.
Delivery Day	Third Wednesday of the delivery month
Minimum Price Fluctuation	\$0.10
Value per Tick	\$3.215

First Listed and Delivery Month	April 2015
CME Globex Match Algorithm	First In First Out (FIFO)
Block Trade Minimum Threshold	10 contracts

Trading and Clearing Hours:

CME Globex and CME ClearPort: Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).

COMEX Trading Floor: Monday – Friday 8:20 a.m. – 1:30 p.m. (7:20 a.m. – 12:30 p.m. CT)

Trading and Clearing Fees:

Exchange Fees					
	Member Day	Member	Cross Division	Non-Member	IIP
Pit	\$0.20	\$0.25	\$0.375	\$0.50	
Globex	\$0.20	\$0.25	\$0.375	\$0.50	\$0.375
ClearPort		\$0.25		\$0.50	
Agency Cross Fee		\$0.25		\$0.50	

Processing Fees		
	Member	Non-Member
Futures from E/A	\$0.25	\$0.50
	House Acct	Cust Acct
Delivery Notice*	\$0.50	\$0.50

Additional Fees and Surcharges	
EFS Surcharge	\$2.50
Block Surcharge*	\$0.10
Facilitation Desk Fee	\$0.50

*These fees shall be waived for all market participants until July 1, 2015.

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