



## Special Executive Report

---

**DATE:** August 21, 2014

**SER#:** 7161

**SUBJECT:** Listing of Natural Gas Weekly Financial Option Contract

Effective Sunday, September 7, 2014, for trade date Monday, September 8, 2014, and pending all relevant CFTC regulatory review periods, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will list Natural Gas Weekly Financial Option contract for trading on the NYMEX trading floor and CME Globex and for submission for clearing through CME ClearPort.

### **CONTRACT SPECIFICATIONS:**

- **Title:** Natural Gas Weekly Financial Option
- **Commodity Code:** LN1-LN5
- **Rule Chapter:** 1006
- **First Listing:** September 12, September 19, September 26, October 3
- **Listing Period:** Four weekly expirations
- **Contract Size:** 10,000 MMBTU
- **Termination of Trading:** Options will expire at the close of trading on a Friday schedule. If such Friday falls on the expiration of a Natural Gas European option contract, the weekly option shall not be listed.

For the first weekly option of the month, if the first Friday of the listing is a scheduled Exchange holiday, the option shall terminate on the first Business Day immediately preceding the Friday. For the second weekly option of the month, if the second Friday of the listing is a scheduled Exchange holiday, the option shall terminate on the first Business Day immediately preceding the Friday.

For the third weekly option of the listing, if the third Friday of the listing is a scheduled Exchange holiday, the option shall terminate on the first Business Day immediately preceding the Friday. For the fourth weekly option of the listing, if the fourth Friday of the listing is a scheduled Exchange holiday, the option shall terminate on the first Business Day immediately preceding the Friday.

- **Minimum Price Tick:** CME Globex: 0.0010 CPC: 0.0001
- **Value per Tick:** CME Globex: \$10.00 CPC: \$1.00
- **Final Settlement Price Tick:** CME Globex: 0.0010 CPC: 0.0001
- **Block Trade Minimum Threshold:** 10 contracts
- **Trading and Clearing Hours:**

Open Outcry: Monday – Friday 9:00 a.m. – 2:30 p.m. (8:00 a.m. – 1:30 p.m. Chicago Time/CT).

CME ClearPort and CME Globex: Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).

**Exchange Fees for Natural Gas Weekly Financial Option:**

Exchange Fees					
	Member Day	Member	Cross Division	Non-Member	IIP
Pit	\$0.45	\$0.70	\$0.95	\$1.45	
Globex	\$0.45	\$0.70	\$0.95	\$1.45	\$0.95
ClearPort		\$1.75		\$2.50	
Agency Cross Fee		\$1.50		\$2.25	
Other Processing Fees					
	Member	Non-Member			
Cash Settlement	\$0.90	\$1.15			
Facilitation Desk Fee	\$0.20				

Please refer questions on this subject to:

**Research and Product Development**

Robert Biolsi

[Bob.Biolsi@cmegroup.com](mailto:Bob.Biolsi@cmegroup.com)

(212) 299-2610

Jeff White

[Jeff.White@cmegroup.com](mailto:Jeff.White@cmegroup.com)

(212) 299-2325