



## Special Executive Report

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**DATE:** February 17, 2016

**SER#:** 7593

**SUBJECT:** Administrative Amendments to Four (4) Gulf Coast Gasoline (Platts) Futures Contracts

Earlier today, Wednesday, February 17, 2016, New York Mercantile Exchange, Inc. (NYMEX or Exchange) amended the following four (4) Gulf Coast Unl 87 Gasoline M2 (Platts) futures contracts (the "Contracts") listed in the table below.

Clearing Code	Contract Name	Rulebook Chapter
RVG	Gulf Coast Unl 87 Gasoline M2 (Platts) vs. RBOB Gasoline Futures	973
GCM	Gulf Coast Unl 87 Gasoline M2 (Platts) Futures	974
GCC	Gulf Coast Unl 87 Gasoline M2 (Platts) Crack Spread Futures	975
GBB	Gulf Coast Unl 87 Gasoline M2 (Platts) vs. RBOB Gasoline BALMO Futures	1089

The Exchange implemented the administrative amendments to the floating price reference in these Contracts to reflect recent language changes made by Platts to their gasoline assessments.

It is important to note that these amendments are administrative in nature, and will, **in no manner**, impact the structure or economic value of the Contracts.

The Commodity Futures Trading Commission ("CFTC") will be notified of the amendments during the week of February 22, 2016 via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

The NYMEX rulebook amendments are provided below in blackline format.

(bold/underline indicates addition; strikethrough indicates deletion)

**Chapter 973**  
**Gulf Coast Unl 87 Gasoline M2 (Platts) vs. RBOB Gasoline Futures**

**973.02 FLOATING PRICE**

The Floating Price for each contract month is equal to the arithmetic average of the high and low quotations from Platts Oilgram Price Report for U.S. Gulf Coast Unl 87 gasoline (Colonial M grade: lowest RVP posted except M1 and M0) pipeline ~~using the Supplemental 9.0 RVP Summer~~ assessment minus the RBOB Gasoline Futures first nearby contract month settlement price for each business day that both are determined during the contract month.

**Chapter 974**  
**Gulf Coast Unl 87 Gasoline M2 (Platts) Futures**

**974.02 FLOATING PRICE**

The Floating Price for each contract month is equal to the arithmetic average of the high and low quotations from Platts Oilgram Price Report for U.S. Gulf Coast Unl 87 gasoline (Colonial M grade: lowest RVP posted except M1 and M0) pipeline ~~using the Supplemental 9.0 RVP Summer~~ assessment for each business day that it is determined during the contract month.

**Chapter 975**  
**Gulf Coast Unl 87 Gasoline M2 (Platts) Crack Spread Futures**

**975.02 FLOATING PRICE**

The Floating Price for each contract month is equal to the arithmetic average of the high and low quotations from Platts Oilgram Price Report for U.S. Gulf Coast Unl 87 gasoline (Colonial M grade: lowest RVP posted except M1 and M0) pipeline ~~using the Supplemental 9.0 RVP Summer~~ assessment minus the Light Sweet Crude Oil Futures first nearby contract month settlement price for each business day that both are determined during the contract month.

For purposes of determining the Floating Price, the gasoline price will be converted each day to U.S. dollars and cents per barrel, rounded to the nearest 0.1 cent.

**Chapter 1089**  
**Gulf Coast Unl 87 Gasoline M2 (Platts) vs. RBOB Gasoline BALMO Futures**

**1089.02 FLOATING PRICE**

The Floating Price for each contract month is equal to the balance-of-month arithmetic average of the mid-point of the high and low quotations from Platts Oilgram Price Report for U.S. Gulf Coast Unl 87 gasoline (Colonial M grade: lowest RVP posted except M1 and M0) pipeline ~~using the Supplemental 9.0 RVP Summer~~ assessment minus the RBOB Gasoline Futures first nearby contract month settlement price starting from the selected start date through the end of the contract month, inclusively.

Please refer questions on this subject to:

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