

## **Special Executive Report**

S-7584 February 3, 2016

## Resume the Normal Listing Schedule for the Live Cattle Futures and Options Contracts

Effective Thursday, February 18, 2016, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc., ("CME" or "Exchange") will resume the listing schedule for the Live Cattle futures and options contracts. More specifically, the Exchange will list the June 2017 Live Cattle futures and options contract month which was originally scheduled to be listed on January 4, 2016. Further, CME will not be amending CME Rule 10101, and will continue to accept only US-origin cattle for delivery.

Product	Rule Chapter	Clearing Code	CME Globex Code	Floor Code	CME ClearPort Code
Live Cattle Futures	101	LC	LE	N/A	48
Live Cattle TAS Futures	101	LET	LET	N/A	N/A
Live Cattle Options	101A	LC	LE	CK, PK	48
Live Cattle Calendar Spread Options	101B	C0A, C0B, C0C	L0A, L0B, L0C	C0A, C0B, C0C	None

Pursuant to SER S-7544 dated December 10, 2015, the Exchange temporarily delayed listing of the June 2017 Live Cattle futures and options contract month and subsequent contract months in order to evaluate the appropriateness of possibly amending CME Rule 10101 to allow the delivery of non-US origin cattle in anticipation of a repeal of beef being a covered commodity subject to mandatory Country of Origin Labeling (COOL) requirements. Upon obtaining feedback form market participants, and due to the lack of publicly available data on discounts or premiums based on the country of origin of slaughter cattle, CME has determined not to amend Rule 10101 regarding country of origin delivery at this time.

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