

Special Executive Report

S-7544 December 10, 2015

Amendments to the Listing Schedule for the Live Cattle Futures and Options Contracts

Effective Monday, December 28, 2015, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. will amend the listing schedule for the Live Cattle Futures and Options contracts. More specifically, the Exchange will temporarily halt the listing of the June 2017 Live Cattle futures and options contracts, normally scheduled for listing on January 4, 2016, and subsequent contract months, pending consideration of changes in contract specifications precipitated by the pending repeal of federal mandatory country of origin labeling ("COOL") laws for beef and pork. CME is continuing to engage in discussions with market participants regarding potential elimination of the prohibition on delivering non-US origin cattle for contract months from June 2017 forward. Please see SER-7534 dated December 4, 2015, with respect to the current requirement that cattle delivered against the existing CME Live Cattle futures contract months must be of U.S. origin.

Product	Rule Chapter	Clearing Code	CME Globex	Floor Code	CME ClearPort
			Code		Code
Live Cattle Futures	101	LC	LE	N/A	48
Live Cattle TAS futures	101	LET	LET	N/A	N/A
Live Cattle Options	101A	LC	LE	CK, PK	48
Live Cattle Calendar Spread Options	101B	COA, COB, COC	LOA, LOB, LOC	COA, COB, COC	None

The listing of additional contract months is being temporarily delayed to allow time for adequate consideration of the views of the marketplace and a determination as to whether changes to the CME Live Cattle futures contract are desirable.

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