



Special Executive Report

S-7487

October 28, 2015

Basis Trade at Index Close (“BTIC”) Transactions Available for the E-mini Standard and Poor’s 500 Stock Price Index Futures, E-mini NASDAQ 100 Index Futures, and CBOT E-mini Dow Jones Industrial Average Index Futures (\$5 Multiplier) Contracts

Effective Sunday, November 15, 2015 for trade date Monday, November 16, 2015, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. (“CME”) and The Board of Trade of the City of Chicago, Inc. (“CBOT”) and (collectively, the “Exchanges”) will permit Basis Trade at Index Close (“BTIC”) Transactions for the following products:

CME

E-mini Standard and Poor’s 500 Stock Price Index Futures (Rulebook Chapter 358; Clearing, CME ClearPort and Globex Code: ES, BTIC Code: EST)

E-mini NASDAQ 100 Index Futures (Chapter 359, Clearing, CME ClearPort and CME Globex Code: NQ, BTIC Code: NQT)

CBOT

CBOT E-mini Dow Jones Industrial Average Index Futures (\$5 Multiplier) (Rulebook Chapter: 27; Clearing, CME ClearPort, and CME Globex Code: YM; BTIC Code: YMT).

BTIC transactions enable the price of such futures contract to be quoted and made by reference to the closing value of the cash market index that underlies such futures contract. BTIC transactions on these contracts may be executed on the CME Globex electronic trading platform. In addition, BTIC transactions may be executed as block trades pursuant to the requirements of CME and CBOT Rule 526 and submitted for clearing via CME ClearPort Rule with at a minimum block size threshold of 500 contracts.

CME Exchange Fees:

BTIC on CME Globex	Globex Clearing Fee Rate (based on Membership status) + \$1.75
BTIC Block	Pit Clearing Fee Rate (based on Membership status) + \$1.75

CBOT Exchange Fees:

BTIC on Globex	Clearing Fee (\$0.06) + Globex Exchange Fee Rate (based on Membership status) + \$0.75
BTIC Block	Clearing Fee (\$0.06) + Pit Exchange Fee Rate (based on Membership status) + \$0.75

CME 588.H. ("Globex Non-Reviewable Trading Ranges")

Equity Index Futures				
	Globex Symbol	Globex Non-Reviewable Ranges (NRR)	NRR: Globex Format	NRR: Ticks
<u>BTIC on E-mini Standard and Poor's 500 Stock Price Index® Futures</u>	<u>EST</u>	<u>6.00 Index Points</u>	<u>600</u>	<u>120</u>
<u>BTIC on E-mini NASDAQ 100 Index® Futures</u>	<u>NQT</u>	<u>12.00 Index Points</u>	<u>1200</u>	<u>240</u>

CME 589. ("Special Price Fluctuation Limits")

Product	Rulebook Chapter	Commodity Code	Primary/Associated	Associated With	Base in Real Economic Value	Level
<u>BTIC on E-mini Standard and Poor's 500 Stock Price Index® Futures</u>	<u>358</u>	<u>EST</u>	<u>Associated</u>	<u>ES</u>	<u>1</u>	<u>See Rulebook Chapter</u>
<u>BTIC on E-mini NASDAQ 100 Index® Futures</u>	<u>359</u>	<u>NQT</u>	<u>Associated</u>	<u>NQ</u>	<u>1</u>	<u>See Rulebook Chapter</u>

CBOT 588.H. Globex Non-Reviewable Trading Ranges

Equity Index Futures				
	Globex Symbol	Globex Non-Reviewable Ranges (NRR)	NRR: Globex Format	NRR: Ticks
<u>BTIC on CBOT® E-mini Dow Jones Industrial AverageSM Index Futures (\$5 Multiplier)</u>	<u>YMT</u>	<u>60 Index Points</u>	<u>60</u>	<u>60</u>

CBOT 589. ("Special Price Fluctuation Limits")

Product	Rulebook Chapter	Commodity Code	Primary/Associated	Associated With	Base in Real Economic Value	Level
<u>BTIC on CBOT® E-mini Dow Jones Industrial AverageSM Index Futures (\$5 Multiplier)</u>	<u>27</u>	<u>YMT</u>	<u>Associated</u>	<u>YM</u>	<u>1</u>	<u>See Rulebook Chapter</u>

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