



## Special Executive Report

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**DATE:** August 21, 2015

**SER#:** 7432

**SUBJECT: Increase of Weight Tolerance Level for Delivery of the Silver Futures Contract Commencing with the January 2016 Contract Month**

Effective Sunday, September 27, 2015 for trade date Monday, September 28, 2015, and pending all relevant CFTC regulatory review periods, Commodity Exchange, Inc. ("COMEX" or "Exchange") will amend COMEX Rule 12101. ("Contract Specifications") of the Silver Futures (Commodity Code: SI; Rulebook Chapter: 112) contract commencing with the January 2016 contract month and beyond.

More specifically, COMEX will increase the weight tolerance level for delivery from 6% to 10% for all Silver futures contracts commencing with the January 2016 contract month and beyond. The weight tolerance level for delivery for all Silver futures contract months up to and including the December 2015 contract month shall remain at the current weight tolerance level of 6%.

The amendments to Chapter 112 are provided below in blackline format.

(additions are underlined)

**Chapter 112  
Silver Futures**

**112101. CONTRACT SPECIFICATIONS**

**FOR ALL CONTRACT MONTHS PRIOR TO JANUARY 2016**

The contract for delivery on futures contracts shall be five thousand (5,000) troy ounces of silver with a weight tolerance of 6% either higher or lower. Silver delivered under this contract shall assay to a minimum of 999 fineness and must be a brand approved by the Exchange.

**112101. CONTRACT SPECIFICATIONS**

**FOR ALL CONTRACT MONTHS BEGINNING WITH JANUARY 2016 AND BEYOND**

The contract for delivery on futures contracts shall be five thousand (5,000) troy ounces of silver with a weight tolerance of 10% either higher or lower. Silver delivered under this contract shall assay to a minimum of 999 fineness and must be a brand approved by the Exchange.

[The remainder of the rule remains unchanged.]

Please refer questions on this subject to:

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