



## Special Executive Report

---

**DATE:** September 24, 2015

**SER#:** 7429R

**SUBJECT: Increase of Weight Tolerance Level for Delivery of the Platinum Futures and Palladium Futures Contracts Commencing with the January 2016 Contract Month**

*(This SER supersedes SER-7429 dated August 12, 2015 and is being issued to reflect the new effective date of the rulebook change to Monday, October 12, 2015. It should be noted that the rule amendments will continue to be effective commencing with the January 2016 contract month and beyond. No other changes have been made to the original SER.)*

Effective Sunday, October 11, 2015 for trade date Monday, October 12, 2015, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will amend the Grade and Quality Specifications rules of the Platinum Futures (Commodity Code: PL; Rulebook Chapter: 105) and the Palladium Futures (Commodity Code: PA; Rulebook Chapter: 106) contracts commencing with the January 2016 contract month and beyond.

More specifically, NYMEX will increase the weight tolerance level for delivery from 7% to 10% for all Platinum and Palladium futures contracts commencing with the January 2016 contract month and beyond. The weight tolerance level for delivery for all Platinum and Palladium futures contract months up to and including the December 2015 contract month shall remain at the current weight tolerance level of 7%.

The amendments to Chapters 105 and 106 are provided below in blackline format.

(additions are underlined)

### **Chapter 105 Platinum Futures**

#### **105101. CONTRACT SPECIFICATIONS**

##### **105101.A. Grade and Quality Specifications**

##### **FOR ALL CONTRACT MONTHS PRIOR TO JANUARY 2016**

The contract for delivery on futures contracts shall be 50 troy ounces of platinum, weighed to the nearest thousandth of a troy ounce, or the equivalent weight in grams, of homogeneous cast plate and/or ingot, with a weight tolerance of 7% either higher or lower. Each contract may consist of more than one piece of plate and/or ingot, with no individual piece weighing less than 10 troy ounces, or the equivalent weight in grams. Platinum delivered under this contract shall be a minimum of 99.95% pure and must be a brand approved by the Exchange.

#### **105101. CONTRACT SPECIFICATIONS**

##### **105101.A. Grade and Quality Specifications**

##### **FOR ALL CONTRACT MONTHS BEGINNING WITH JANUARY 2016 AND BEYOND**

The contract for delivery on futures contracts shall be 50 troy ounces of platinum, weighed to the nearest thousandth of a troy ounce, or the equivalent weight in grams, of homogeneous cast plate and/or ingot, with a weight tolerance of 10% either higher or lower. Each contract may consist of more than one piece of plate

and/or ingot, with no individual piece weighing less than 10 troy ounces, or the equivalent weight in grams. Platinum delivered under this contract shall be a minimum of 99.95% pure and must be a brand approved by the Exchange.

## **Chapter 106 Palladium Futures**

### **106101. CONTRACT SPECIFICATIONS**

#### **106101.A. Grade and Quality Specifications**

#### **FOR ALL CONTRACT MONTHS PRIOR TO JANUARY 2016**

The contract for delivery on futures contracts shall be 100 troy ounces of palladium, weighed to the nearest thousandth of a troy ounce, or the equivalent weight in grams, of homogeneous cast plate and/or ingot, with a weight tolerance of 7% either higher or lower. Each contract may consist of more than one piece of plate and/or ingot, with no individual piece weighing less than 10 troy ounces, or the equivalent weight in grams. Palladium delivered under this contract shall be a minimum of 99.95% pure and must be a brand approved by the Exchange.

### **106101. CONTRACT SPECIFICATIONS**

#### **106101.A. Grade and Quality Specifications**

#### **FOR ALL CONTRACT MONTHS BEGINNING WITH JANUARY 2016 AND BEYOND**

The contract for delivery on futures contracts shall be 100 troy ounces of palladium, weighed to the nearest thousandth of a troy ounce, or the equivalent weight in grams, of homogeneous cast plate and/or ingot, with a weight tolerance of 10% either higher or lower. Each contract may consist of more than one piece of plate and/or ingot, with no individual piece weighing less than 10 troy ounces, or the equivalent weight in grams. Palladium delivered under this contract shall be a minimum of 99.95% pure and must be a brand approved by the Exchange.

Please refer questions on this subject to:

Joann Arena  
Miguel Vias

[joann.arena@cmegroup.com](mailto:joann.arena@cmegroup.com)  
[Miguel.vias@cmegroup.com](mailto:Miguel.vias@cmegroup.com)

(212) 299-2356  
(212) 299 2358