

Special Executive Report

DATE: July 8, 2015

SER#: 7417

SUBJECT: Administrative Amendments to KC HRW-CBOT Wheat Intercommodity Spread Options Contract

The Board of Trade of the City of Chicago, Inc. (CBOT or Exchange) implemented administrative amendments to CBOT rulebook chapter 14F (KC HRW-CBOT Wheat Intercommodity Spread Options). Specifically, the Exchange amended Rule 14F101.B. (Trading Unit) to delete obsolete language. The amendments, which are provided below in blackline format, are non-substantive and do not have an impact on the value of the contract.

Chapter 14F KC HRW-CBOT Wheat Intercommodity Spread Options

14F101. OPTIONS CHARACTERISTICS

14F101.B. Trading Unit

One KC HRW-CBOT Wheat Intercommodity spread option reflects the difference between the settlement price of one (1) KC HRW Wheat futures (CBOT Rulebook Chapter 14H) contract of a specified contract month ~~on the Board of Trade of Kansas City, Missouri, Inc.,~~ and one (1) CBOT Wheat futures (CBOT Rulebook Chapter 14) contract of a specified contract month ~~on the Board of Trade of the City of Chicago, Inc.~~

The KC HRW-CBOT Wheat Intercommodity spread is calculated in cents/bushel as:

KC HRW Wheat futures price in cents/bu – CBOT Wheat futures price in cents/bu.

The Commodity Futures Trading Commission (CFTC) will be notified of the amendments during the week of July 13, 2015, via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

Enquiries concerning this action should be addressed to:

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