



Special Executive Report

S-7378

18 June 2015

Delisting of CBOT Dow Jones Industrial AverageSM Index (\$10 Multiplier) Futures and Options Contracts

The Board of Trade of the City of Chicago, Inc. ("CBOT" or "Exchange") has delisted the futures and option products identified in the Exhibit below. As previously announced (SER-7296, 4 February 2015), June 2015 was the final futures delivery month and the final option expiration month in these products.

Exhibit

Contract Name	Clearing Code	Current CBOT Product Codes	CBOT Rulebook Chapters
<i>Dow Jones Industrial Average Index Futures (\$10 Multiplier)</i>	11	DJ	26
<i>Options on Dow Jones Industrial Average Index Futures (\$10 Multiplier)</i>			26A
Quarterly Options (Calls / Puts)	11	DJC / DJP	
Serial Options (Calls / Puts)	11	DJC / DJP	
Weekly Options – Week 1	ZD1	ZD1	
Weekly Options – Week 2	ZD2	ZD2	
Weekly Options – Week 4	ZD4	ZD4	
End-of-Month Options	EZD	EZD	

The respective product rule chapters, 26 and 26A, and terms and conditions contained in Rule 588.H., Rule 855., and the Position Limit, Position Accountability and Reportable Level Table in the Interpretations and Special Notices Section of Chapter 5 (Trading Qualifications and Practices) have been removed from the CBOT Rulebook. In addition, certain relevant CBOT Rules were amended as a result of the delisting and are provided in blackline format in the attachment below.

The Exchange earlier notified the Commodity Futures Trading Commission (CFTC) of the delisting of certain previously listed futures delivery months and option expiration months in these products (CBOT Submission No. 15-063, 4 February 2015). The CFTC will be notified of the delisting of these products during the week of 22 June 2015.

Enquiries concerning this action should be addressed to:

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Attachment
Amendments to CBOT Rulebook Chapter 8
Clearing House and Performance Bonds

(Deletions are struck through.)

855. Offsetting Different Sized Futures Positions

~~A. DJIASM Futures – With the consent of the account controller, a clearing member may offset and liquidate long futures positions against short futures positions, or short futures positions against long futures positions, held in the same account in the following ratios:~~

Mini-sized Dow (\$5 Multiplier) to DJIA Index	2:1
Mini-sized Dow (\$5 Multiplier) to DJIA Index (\$25 Multiplier)	5:1
DJIA Index to DJIA Index (\$25 Multiplier)	5:2

~~The clearing member shall notify the Clearing House of offsetting positions by submitting reports to the Clearing House in such form and manner as the Clearing House shall specify. The positions shall be offset at the previous day's settlement price.~~

~~The positions being offset shall be transferred to a Clearing House holding account. Long and short positions in the same contract and contract month held in the holding account shall be netted, thus reducing the number of open positions in such contract.~~

~~B. Physically delivered futures contracts – With the consent of the account controller, a clearing member may offset and liquidate long mini-sized futures positions against short full-sized futures positions, or short mini-sized futures positions against long full-sized futures positions, held in the same account in the following ratios of mini-sized to full-sized futures contracts:~~

Mini-sized (1000 bu.) Corn to Full-sized (5000 bu.) Corn	5:1
Mini-sized (1000 bu.) Soybean to Full-sized (5000 bu.) Soybean	5:1
Mini-sized (1000 bu.) Wheat to Full-sized (5000 bu.) Wheat	5:1
Mini-sized (1000 bu.) KC HRW Wheat to Full-sized (5000 bu.) KC HRW Wheat	5:1

~~The clearing member shall notify the Clearing House of offsetting positions by submitting reports to the Clearing House in such form and manner as the Clearing House shall specify. The positions shall be offset at the previous day's settlement price.~~

~~The positions being offset shall be transferred to a holding account at the Clearing House. Long and short positions in the same contract and contract month held in the holding account shall be netted, thus reducing the number of open positions in such contract.~~