



Special Executive Report

DATE: March 6, 2015

SER#: 7312

SUBJECT: Listing of Six (6) Asia Coal Option Contracts

Effective Sunday, March 29, 2015, for trade date Monday, March 30, 2015, and pending all relevant CFTC regulatory review periods, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will list the following six (6) coal contracts for trading on CME Globex and NYMEX trading floor, and for submission for clearing through CME ClearPort.

The contract specifications are provided below:

Contract Name	Coal (API 8) cfr South China (Argus/McCloskey) Average Price Option
Underlying Futures	Coal (API 8) cfr South China (Argus/McCloskey) Futures
Commodity Code	A8A
Chapter	1120
Settlement Type	Financial
Contract Size	1,000 metric tons.
Termination of Trading	The option contract shall expire at the close of trading on the day that is the last day in the contract month that is the last day of a working week in London. A working week is defined as Monday through Friday excluding any applicable public holidays. If such day is not a Clearing House business day, the contract shall terminate on the Clearing House business day immediately prior.
Minimum Price Fluctuation	\$0.01 per metric ton
Final Settlement Price Tick	\$0.01 per metric ton
Block Trade Minimum Threshold	5 contracts
First Listed Month	April 2015
Listing Convention	Monthly contracts are listed for current year and next year.
CME Globex, Open Outcry and CME ClearPort	
CME Globex Match Algorithm	First in First out (FIFO)
Trading Hours	CME Globex and ClearPort Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15

	<p>p.m. CT).</p> <p>Open Outcry</p> <p>Monday – Friday 9:00 AM to 2:30 PM (8:00 AM to 1:30 PM CT)</p>
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Contract Name	Indonesian Coal (McCloskey sub-bituminous) Average Price Option
Underlying Futures	Indonesian Coal (McCloskey sub-bituminous) Futures
Commodity Code	ICA
Chapter	1124
Settlement Type	Financial
Contract Size	1,000 metric tons.
Termination of Trading	The option contract shall expire at the close of trading on the day that is the last day in the contract month that is the last day of a working week in London. A working week is defined as Monday through Friday excluding any applicable public holidays. If such day is not a Clearing House business day, the contract shall terminate on the Clearing House business day immediately prior.
Minimum Price Fluctuation	\$0.01 per metric ton
Final Settlement Price Tick	\$0.01 per metric ton
Block Trade Minimum Threshold	5 contracts
First Listed Month	April 2015
Listing Convention	Monthly contracts are listed for current year and next year.
CME Globex, Open Outcry and CME ClearPort	
CME Globex Match Algorithm	First in First out (FIFO)
Trading Hours	<p>CME Globex and ClearPort</p> <p>Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).</p> <p>Open Outcry</p> <p>Monday – Friday 9:00 AM to 2:30 PM (8:00 AM to 1:30 PM CT)</p>

Contract Name	Coal (API 8) cfr South China (Argus/McCloskey) Option on Quarterly Futures Strip
Underlying Futures	Coal (API 8) cfr South China (Argus/McCloskey) Futures
Commodity Code	A84
Chapter	1121
Settlement Type	Physical-exercise into underlying futures

Contract Size	3,000 metric tons.
Termination of Trading	The option contract shall expire 30 calendar days prior to the first calendar day of the first month in the strip of deliverable futures. If such day is not a London business day, trading shall terminate on the preceding London business day. Trading shall cease at 3:30 p.m. London Time on the expiration day.
Minimum Price Fluctuation	\$0.01 per metric ton
Final Settlement Price Tick	\$0.01 per metric ton
Block Trade Minimum Threshold	5 contracts
First Listed Month	April 2015
Listing Convention CME Globex, Open Outcry and CME ClearPort	January, April, July and October contracts are listed for current year and next year.
CME Globex Match Algorithm	First in First out (FIFO)
Trading Hours	CME Globex and ClearPort Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT). Open Outcry Monday – Friday 9:00 AM to 2:30 PM (8:00 AM to 1:30 PM CT)

Contract Name	Indonesian Coal (McCloskey sub-bituminous) Option on Quarterly Futures Strip
Underlying Futures	Indonesian Coal (McCloskey sub-bituminous) Futures
Commodity Code	IC4
Chapter	1132
Settlement Type	Physical-exercise into underlying futures
Contract Size	3,000 metric tons.
Termination of Trading	The option contract shall expire 30 calendar days prior to the first calendar day of the first month in the strip of deliverable futures. If such day is not a London business day, trading shall terminate on the preceding London business day. Trading shall cease at 3:30 p.m. London Time on the expiration day.
Minimum Price Fluctuation	\$0.01 per metric ton
Final Settlement Price Tick	\$0.01 per metric ton
Block Trade Minimum Threshold	5 contracts
First Listed Month	April 2015
Listing Convention CME Globex, Open Outcry and CME ClearPort	January, April, July and October contracts are listed for current year and next year.

CME Globex Match Algorithm	First in First out (FIFO)
Trading Hours	<p>CME Globex and ClearPort</p> <p>Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).</p> <p>Open Outcry</p> <p>Monday – Friday 9:00 AM to 2:30 PM (8:00 AM to 1:30 PM CT)</p>

Contract Name	Coal (API 8) cfr South China (Argus/McCloskey) Option on Calendar Futures Strip
Underlying Futures	Coal (API 8) cfr South China (Argus/McCloskey) Futures
Commodity Code	AC8
Chapter	1123
Settlement Type	Physical-exercise into underlying futures
Contract Size	12,000 metric tons.
Termination of Trading	The option contract shall expire 30 calendar days prior to the first calendar day of the first month in the strip of deliverable futures. If such day is not a London business day, trading shall terminate on the preceding London business day. Trading shall cease at 3:30 p.m. London Time on the expiration day.
Minimum Price Fluctuation	\$0.01 per metric ton
Final Settlement Price Tick	\$0.01 per metric ton
Block Trade Minimum Threshold	5 contracts
First Listed Month	January 2016
Listing Convention	January contract is listed for one full year.
CME Globex, Open Outcry and CME ClearPort	
CME Globex Match Algorithm	First in First out (FIFO)
Trading Hours	<p>CME Globex and ClearPort</p> <p>Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).</p> <p>Open Outcry</p> <p>Monday – Friday 9:00 AM to 2:30 PM (8:00 AM to 1:30 PM CT)</p>

Contract Name	Indonesian Coal (McCloskey sub-bituminous) Option on Calendar Futures Strip
Underlying Futures	Indonesian Coal (McCloskey sub-bituminous) Futures
Commodity Code	ICC

Chapter	1133
Settlement Type	Physical-exercise into underlying futures
Contract Size	12,000 metric tons.
Termination of Trading	The option contract shall expire 30 calendar days prior to the first calendar day of the first month in the strip of deliverable futures. If such day is not a London business day, trading shall terminate on the preceding London business day. Trading shall cease at 3:30 p.m. London Time on the expiration day.
Minimum Price Fluctuation	\$0.01 per metric ton
Final Settlement Price Tick	\$0.01 per metric ton
Block Trade Minimum Threshold	5 contracts
First Listed Month	January 2016
Listing Convention	January contract is listed for one full year.
CME Globex, Open Outcry and CME ClearPort	
CME Globex Match Algorithm	First in First out (FIFO)
Trading Hours	CME Globex and ClearPort Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT). Open Outcry Monday – Friday 9:00 AM to 2:30 PM (8:00 AM to 1:30 PM CT)

Fee Schedule:

**Product Name: Coal (API 8) cfr South China (Argus/McCloskey) Average Price Option
Indonesian Coal (McCloskey sub-bituminous) Average Price Option**

Exchange Fees					
	Member Day	Member	Cross Division	Non-Member	IIP
Pit	\$1.40	\$1.40	\$2.15	\$2.90	
Globex	\$1.40	\$1.40	\$2.15	\$2.90	\$2.15
ClearPort		\$1.40		\$2.90	
Other Processing Fees					
	Member	Non-Member			
Cash Settlement	\$0.90	\$1.15			
Additional Fees and Surcharges					

Facilitation Desk Fee	\$0.30	
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**Product Name: Coal (API 8) cfr South China (Argus/McCloskey) Option on Quarterly Futures Strip
Indonesian Coal (McCloskey sub-bituminous) Option on Quarterly Futures Strip**

Exchange Fees					
	Member Day	Member	Cross Division	Non-Member	IIP
Pit	\$3.00	\$3.00	\$3.75	\$4.50	
Globex	\$3.00	\$3.00	\$3.75	\$4.50	\$3.75
ClearPort		\$3.00		\$4.50	
Other Processing Fees					
	House Acct	Cust Acct			
Options E/A Notice	\$0.40	\$0.85			
Additional Fees and Surcharges					
Facilitation Desk Fee	\$0.30				

**Product Name: Coal (API 8) cfr South China (Argus/McCloskey) Option on Calendar Futures Strip
Indonesian Coal (McCloskey sub-bituminous) Option on Calendar Futures Strip**

Exchange Fees					
	Member Day	Member	Cross Division	Non-Member	IIP
Pit	\$12.00	\$12.00	\$15.00	\$18.00	
Globex	\$12.00	\$12.00	\$15.00	\$18.00	\$15.00
ClearPort		\$12.00		\$18.00	
Other Processing Fees					
	House Acct	Cust Acct			
Options E/A Notice	\$0.40	\$0.85			
Additional Fees and Surcharges					
Facilitation Desk Fee	\$0.30				

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