



Special Executive Report

DATE: February 18, 2015
SER#: 7284
SUBJECT: Listing of Seven (7) New Petroleum Futures Contracts

Effective Sunday, March 8, 2015, for trade date Monday, March 9, 2015, and pending all relevant CFTC regulatory review periods, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will list the following seven (7) petroleum contracts for trading on CME Globex; the NYMEX trading floor and for submission for clearing through CME ClearPort.

The contract title, commodity code, rule chapter, and specification are provided below:

Contract Name	Mini 3.5% Fuel Oil Barges FOB Rdam (Platts) Crack Spread (100mt) Futures
Commodity Code	MFR
Chapter	987
Settlement Type	Financial
Contract Size	The contract quantity shall be 635 U.S barrels (100 metric tons). Each contract shall be valued as the contract quantity (635) multiplied by the settlement price.
Termination of Trading	Trading shall cease on the last business day of the contract month.
Minimum Price Fluctuation	\$0.001 per metric ton
Final Settlement Price Tick	\$0.001 per metric ton
First Listed Month	April 2015
Listing Convention CME Globex, NYMEX Trading Floor and CME ClearPort	Monthly contracts shall be listed for the current year and the next 3 consecutive calendar years.
Trading Hours CME Globex and CME ClearPort	Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).
Trading Hours NYMEX Trading Floor	Open Outcry: Monday – Friday 9:00 a.m. – 2:30 p.m. (8:00 a.m. – 1:30 p.m. Chicago Time/CT)

Contract Name	Mini 1% Fuel Oil Cargoes FOB NWE (Platts) Crack Spread (100mt) Futures
Commodity Code	MNS

Chapter	988
Settlement Type	Financial
Contract Size	The contract quantity shall be 635 U.S barrels (100 metric tons). Each contract shall be valued as the contract quantity (635) multiplied by the settlement price.
Termination of Trading	Trading shall cease on the last business day of the contract month.
Minimum Price Fluctuation	\$0.001 per metric ton
Final Settlement Price Tick	\$0.001 per metric ton
First Listed Month	April 2015
Listing Convention CME Globex, NYMEX Trading Floor and CME ClearPort	Monthly contracts shall be listed for the current year and the next 1 consecutive calendar year.
Trading Hours CME Globex and CME ClearPort	Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).
Trading Hours NYMEX Trading Floor	Open Outcry: Monday – Friday 9:00 a.m. – 2:30 p.m. (8:00 a.m. – 1:30 p.m. Chicago Time/CT)

Contract Name	Mini East-West Fuel Oil Spread (Platts) Futures
Commodity Code	MEW
Chapter	989
Settlement Type	Financial
Contract Size	The contract quantity shall be 100 metric tons. Each contract shall be valued as the contract quantity (100) multiplied by the settlement price.
Termination of Trading	Trading shall cease on the last business day of the contract month.
Minimum Price Fluctuation	\$0.001 per metric ton
Final Settlement Price Tick	\$0.001 per metric ton
First Listed Month	April 2015
Listing Convention CME Globex, NYMEX Trading Floor and CME ClearPort	Monthly contracts shall be listed for the current year and the next 5 consecutive calendar years.
Trading Hours CME Globex and CME ClearPort	Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).
Trading Hours NYMEX Trading Floor	Open Outcry: Monday – Friday 9:00 a.m. – 2:30 p.m. (8:00 a.m. – 1:30 p.m. Chicago Time/CT)

Contract Name	Mini Singapore Fuel Oil 380CST (Platts) vs. European 3.5% Fuel Oil Barges FOB Rdam (Platts) Futures
Commodity Code	MSB
Chapter	990
Settlement Type	Financial
Contract Size	The contract quantity shall be 100 metric tons. Each contract shall be valued as the contract quantity (100) multiplied by the settlement price.
Termination of Trading	Trading shall cease on the last business day of the contract month.
Minimum Price Fluctuation	\$0.01 per metric ton
Final Settlement Price Tick	\$0.01 per metric ton
First Listed Month	April 2015
Listing Convention CME Globex, NYMEX Trading Floor and CME ClearPort	Monthly contracts shall be listed for the current year and the next 3 consecutive calendar years.
Trading Hours CME Globex and CME ClearPort	Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).
Trading Hours NYMEX Trading Floor	Open Outcry: Monday – Friday 9:00 a.m. – 2:30 p.m. (8:00 a.m. – 1:30 p.m. Chicago Time/CT)

Contract Name	Mini 1% Fuel Oil Cargoes CIF NWE (Platts) Futures
Commodity Code	MFP
Chapter	991
Settlement Type	Financial
Contract Size	The contract quantity shall be 100 metric tons. Each contract shall be valued as the contract quantity (100) multiplied by the settlement price.
Termination of Trading	Trading shall cease on the last business day of the contract month.
Minimum Price Fluctuation	\$0.001 per metric ton
Final Settlement Price Tick	\$0.001 per metric ton
First Listed Month	April 2015
Listing Convention CME Globex, NYMEX Trading Floor and CME ClearPort	Monthly contracts shall be listed for the current year and the next 2 consecutive calendar years.

Trading Hours CME Globex and CME ClearPort	Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).
Trading Hours NYMEX Trading Floor	Open Outcry: Monday – Friday 9:00 a.m. – 2:30 p.m. (8:00 a.m. – 1:30 p.m. Chicago Time/CT)

Contract Name	Mini Brent Financial Futures
Commodity Code	MBC
Chapter	992
Settlement Type	Financial
Contract Size	The contract quantity shall be 100 barrels. Each contract shall be valued as the contract quantity (100) multiplied by the settlement price.
Termination of Trading	Trading shall cease on the last business day of the contract month.
Minimum Price Fluctuation	\$0.01 per barrel
Final Settlement Price Tick	\$0.01 per barrel
First Listed Month	April 2015
Listing Convention CME Globex, NYMEX Trading Floor and CME ClearPort	Monthly contracts shall be listed for the current year and the next 6 consecutive calendar years.
Trading Hours CME Globex and CME ClearPort	Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).
Trading Hours NYMEX Trading Floor	Open Outcry: Monday – Friday 9:00 a.m. – 2:30 p.m. (8:00 a.m. – 1:30 p.m. Chicago Time/CT)

Contract Name	Mini Dated Brent (Platts) Financial Futures
Commodity Code	MDB
Chapter	993
Settlement Type	Financial
Contract Size	The contract quantity shall be 100 barrels. Each contract shall be valued as the contract quantity (100) multiplied by the settlement price.
Termination of Trading	Trading shall cease on the last business day of the contract month.
Minimum Price Fluctuation	\$0.01 per barrel
Final Settlement Price Tick	\$0.01 per barrel
First Listed Month	April 2015
Listing Convention	Monthly contracts shall be listed for the current year and the next

CME Globex, NYMEX Trading Floor and CME ClearPort	3 consecutive calendar years.
Trading Hours CME Globex and CME ClearPort	Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).
Trading Hours NYMEX Trading Floor	Open Outcry: Monday – Friday 9:00 a.m. – 2:30 p.m. (8:00 a.m. – 1:30 p.m. Chicago Time/CT)

Fee Schedule:

For the following five (5) petroleum futures contract, the trading and clearing fees have are provided in the table below.

- Mini 3.5% Fuel Oil Barges FOB Rdam (Platts) Crack Spread (100mt) Futures
- Mini 1% Fuel Oil Cargoes FOB NWE (Platts) Crack Spread (100mt) Futures
- Mini East-West Fuel Oil spread (Platts) Futures
- Mini Singapore Fuel Oil 380 cst (Platts) vs. European 3.5% Fuel Oil Barges FOB Rdam (Platts) Futures
- Mini 1% Fuel Oil Cargoes CIF NWE (Platts) Futures

Exchange Fees					
	Member Day	Member	Cross Division	Non-Member	IIP
Pit	\$0.80	\$0.80	\$0.90	\$1.00	
Globex	\$0.80	\$0.80	\$0.90	\$1.00	\$0.90
ClearPort		\$0.80		\$1.00	
Agency Cross		\$0.80		\$1.00	
Other Processing Fees					
	Member	Non-Member			
Cash Settlement	\$0.10	\$0.10			
Additional Fees and Surcharges					
Facilitation Desk Fee	\$0.30				

For the following two (2) petroleum futures contract, the trading and clearing fees are provided in the table below.

- Mini Brent Financial Futures
- Mini Dated Brent (Platts) Financial Futures

Exchange Fees					
	Member (Day Rates)	Member	Cross Division	Non-Member	IIP
Pit	\$0.09	\$0.09	\$0.11	\$0.13	
Globex	\$0.09	\$0.09	\$0.11	\$0.13	\$0.11
ClearPort		\$0.09		\$0.13	
Agency Cross		\$0.09		\$0.13	
Other Processing Fees					
	Member	Non-Member			
Cash Settlement	\$0.01	\$0.01			
Additional Fees and Surcharges					
Facilitation Desk Fee	\$0.30				

For additional information, please contact:

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