

## Special Executive Report

DATE: November 18, 2014

SER#: 7239R

**SUBJECT:** Listing Three (3) New Crude Oil Futures Contracts

(This SER supersedes SER #7239 dated November 12, 2014 to correct the block trade minimum threshold level for the LLS (Argus) vs. Brent Financial Futures contract.)

Effective Sunday, December 7, 2014, and for trade date Monday, December 8, 2014, and pending all relevant CFTC regulatory review, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will list three (3) new cash-settled Louisiana Light Sweet (LLS) crude oil futures contracts for trading on NYMEX trading floor and CME Globex, and for submission for clearing through CME ClearPort. Also concurrent with the launch of these contracts and pending all relevant CFTC regulatory review periods, the Exchange will permit block trading pursuant to Rule 526 (Block Trades) in these contracts. Contracts specifications are as follows:

## **SPECIFICATIONS**

Product Code CPC/ Globex	Product Name	Rule Chapter	Listing Schedule	Contract Size	Minimum Price Fluctuation	First Listed Contract Month	Value per Tick	Block Trade Minimum Threshold
LBB/LBB	LLS (Argus) vs. Brent BALMO Futures	314	CPC/Floor/GLBX : One month and the following month listed 10 business days prior to the start of the contract month.	1000 barrels	\$0.01	Jan-15	\$10	5
LWB/LWB	LLS (Argus) vs. WTI BALMO Futures	315	CPC/Floor/GLBX : One month and the following month listed 10 business days prior to the start of the contract month.	1000 barrels	\$0.01	Jan-15	\$10	5
LLR/LLR	LLS (Argus) vs. Brent Financial Futures	317	CPC/Floor/GLBX : 30 consecutive months	1000 barrels	\$0.01	Jan-15	\$10	5

## TRADING AND CLEARING HOURS

CME Globex and CME ClearPort	Sunday - Friday 6:00 p.m 5:15 p.m. (5:00 p.m 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT)
Open Outcry	Monday - Friday 9:00 a.m 2:30 p.m. (8:00 a.m. to 1:30 p.m. CT)

## **FEES**

Exchange Fees					
	Member	Cross Division	Non-Member	IIP	
Pit	\$0.85	\$1.10	\$1.35		
Globex	\$0.85	\$1.10	\$1.35	\$1.10	
ClearPort	\$0.85		\$1.35		
Agency Cross	\$0.85		\$1.35		

Other Processing Fees				
	Member	Non-Member		
Cash Settlement	\$0.50	\$0.50		

Additional Fees and S	Surcharges
Facilitation Desk Fee	\$0.25

For additional information, please contact:

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