



Special Executive Report

DATE: January 8, 2015
SER#: 7238
SUBJECT: Listing of Freight Route Liquid Petroleum Gas (Baltic) Futures Contract

Effective Sunday, January 25, 2015, for trade date Monday, January 26, 2015, and pending all relevant CFTC regulatory review periods, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will list the following dry bulk freight futures contract:

Contract	Code	Rule Chapter
Freight Route Liquid Petroleum Gas (Baltic) Futures Contract	FLP	679

The Freight Route Liquid Petroleum Gas (Baltic) Futures contract will be listed for trading on CME Globex, the NYMEX trading floor and for submission for clearing through CME ClearPort.

Block trades be permitted for this contract, with a minimum transaction size of 2 contracts, consistent with similar liquid petroleum gas futures contracts.

Summary contract specifications are as follows:

Contract	Freight Route Liquid Petroleum Gas (Baltic) Futures Contract
Commodity Code	FLP
Contract Unit	1000 metric ton
Price Quotation	US Dollars and cents per metric ton
Minimum Price Tick	\$0.001
Minimum Price Tick for Final Settlement Price	\$0.001
First Listed Month	February 2015
Listing Period	CME Globex: 1 month NYMEX Trading Floor and CME ClearPort: every month for current year plus next two calendar years
Termination of Trading	For contract months January to November inclusive: the last business day of the calendar month

	For December contract months: the 24th calendar day of the month, or if this is not a business day, the first preceding business day
Trading Hours: Open Outcry	Monday – Friday 9:00 a.m. to 2:30 p.m. Eastern Time/ET (8:00 a.m. to 1:30 p.m. Central Time/CT)
Trading Hours: CME Globex and CME ClearPort	Sunday – Friday 6:00 p.m. – 5:15 p.m. ET (5:00 p.m. – 4:15 p.m. CT) with a 45-minute break each day beginning at 5:15 p.m. ET (4:15 p.m. CT)

Exchange Fees

Exchange Fees				
	Member	Cross Division	Non-Member	IIP
Pit	\$2.60	\$2.90	\$3.25	
Globex	\$2.60	\$2.90	\$3.25	\$2.90
ClearPort	\$2.60		\$3.25	
Agency Cross	\$2.60		\$3.25	

Other Processing Fees		
	Member	Non-Member
Cash Settlement	\$0.50	\$0.50

Additional Fees and Surcharges	
Facilitation Desk Fee	\$1.00

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