



Special Executive Report

DATE: November 17, 2014

SER#: 7234

SUBJECT: Listing of Iron Ore 58% Fe, Low Alumina, CFR China (TSI) Futures

Effective Sunday, December 7, 2014 for trade date Monday, December 8, 2014, and pending all relevant CFTC regulatory review periods, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will list the following new iron ore futures contract for trading on CME Globex, the NYMEX trading floor, and for submission for clearing through CME ClearPort.

Product Name	Commodity Code	NYMEX Rule Chapter
Iron Ore 58% Fe, Low Alumina, CFR China (TSI) Futures	TIC	1107

Also concurrent with the launch of this contract and pending all relevant CFTC regulatory review periods, the Exchange will permit block trading pursuant to Rule 526 (Block Trades) in this contract at a block trade minimum threshold of ten (10) contracts.

The contract specifications are provided below:

Contract Name	Iron Ore 58% Fe, Low Alumina, CFR China (TSI) Futures
Contract Size	500 dry metric tons
Termination of Trading	Last business day of the contract month. Business days are based on the Singapore Public Holiday calendar.
Minimum Price Fluctuation	\$0.01 per dry metric ton
Value per Tick	\$5.00
Listing Convention	CME Globex, CME ClearPort and Open Outcry: Monthly contracts listed for the current year and the next two years
First Listed Month	January 2015

Trading and Clearing hours:

CME Globex and CME ClearPort:

Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT)

Open Outcry:

Monday – Friday 9:00 a.m. to 2:30 p.m. (8:00 a.m. to 1:30 p.m. CT)

Fee Schedule:

Exchange Fees					
	Member Day	Member	Cross Division	Non-Member	IIP
Pit	\$9.00	\$9.00	\$4.50	\$10.00	
Globex	\$4.00	\$4.00	\$2.00	\$5.00	\$4.50
ClearPort		\$9.00		\$10.00	
Agency Cross		\$8.00		\$9.00	

Other Processing Fees		
	Member	Non-Member
Cash Settlement	\$1.00	\$1.00
Facilitation Desk Fee	\$0.20	

For additional information, please contact:

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