

Special Executive Report

DATE: July 28, 2014

SER#: 7151

SUBJECT: Amendments to the Contract Quantity and Value Rule for One (1) Petroleum

Futures Contract

Effective Sunday, August 10, 2014, for trade date Monday, August 11, 2014, and pending all relevant CFTC regulatory review periods, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will amend the contract quantity and value rule for one (1) petroleum futures contract as detailed below. This contract is listed for trading on CME Globex and the NYMEX trading floor, and for submission for clearing through CME Clearport. The rulebook amendment is also provided below in blackline format and will apply to all listed contract months.

Contract name	CPC/Globex/NX Pit codes	Current contract quantity	Amended contract quantity
Daily European Naphtha CIF NWE (Platts) Futures	NCP	1,000mt	100mt

(bold/underline indicates addition; strikethrough indicates deletion)

Chapter 236 Daily European Naphtha CIF NWE (Platts) Futures

236.03. CONTRACT QUANTITY AND VALUE

The contract quantity shall be 1,000 100 metric tons. Each contract shall be valued as the contract quantity (1,000) (100) multiplied by the settlement price.

The Exchange is also amending the NYMEX fee schedule and these are provided in the table below.

Trading and Clearing Fees:

Exchange Fees						
	Member	Cross Division	Non-Member	IIP		
Pit	\$0.80	\$0.90	\$1.00			
Globex	\$0.80	\$0.90	\$1.00	\$0.90		
ClearPort	\$0.80		\$1.00			
Agency Cross	\$0.80		\$1.00			
Processing Fees						
	Member	Non-Member				
Cash Settlement	\$0.10	\$0.10				
Additional Fees and Surcharges						
Facilitation Desk Fee	\$0.10					

For additional information, please contact:

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