



## Special Executive Report

S-7114R

June 25, 2014

**Amendments to Price Increments for  
Mexican Peso/U.S. Dollar (MXN/USD) Futures and Option Contracts and to  
Globex Non-Reviewable Trading Ranges for MXN/USD Futures**

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Special Executive Report (SER) S-7114R replaces SER S-7114 dated June 16, 2014 to include amendments to the CME Globex non-reviewable trading ranges for Mexican Peso/U.S. Dollar futures.

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Effective Sunday, July 13, 2014 for trade date Monday, July 14, 2014, the Chicago Mercantile Exchange Inc. (CME or Exchange) will amend Mexican Peso/U.S. Dollar futures (Rulebook chapter: 256; Code: MP) and options on Mexican Peso/U.S. Dollar futures (Rulebook chapter: 256A; Code: MP) to reduce the price increments of these contracts starting with the July 2014 futures and option contract expirations. These contracts are listed for trading on the CME trading floor, CME Globex, and for submission for clearing through CME ClearPort.

Specifically, CME is amending Rule 25601.C. that pertains to the price increment of MXN/USD futures by reducing the tick increment from \$.000025 (\$12.50) to \$.00001 (\$5.00) per one Mexican peso.

In addition, the Exchange is amending Rule 256A01.C. that pertains to the price increment of MXN/USD options by reducing the tick increment from \$.0000125 (\$6.25) to \$.00001 (\$5.00) per one Mexican peso.

Lastly, CME is amending CME Rule 588.H. that pertains to CME Globex non-reviewable trading ranges (NRR) by reducing the Globex NRR format for MXN/USD futures from 1,000 to 400.

The Commodity Futures Trading Commission (CFTC) will be notified of the reduction of the minimum price fluctuation limits during the week of July 21, 2014 via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

Attachment 1 summarizes the amendments to CME Chapters 256 and 256A in blackline format.

Attachment 2 contains the amendments to CME Rule 588.H (Globex Non-Reviewable Trading Ranges) in blackline format.

Please direct questions regarding this notice to:

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## Attachment 1

(Additions are underlined; deletions are ~~struck through~~.)

### Chapter 256: Mexican Peso/U.S. Dollar (MXN/USD) Futures

#### 25601. TRADING SPECIFICATIONS

##### 25601.C. Price Increments

Minimum price fluctuations shall be in multiples of \$.00001~~\$.000025~~ per Mexican peso, equivalent to \$5.00~~\$12.50~~ per contract.

### Chapter 256A: Options on Mexican Peso/U.S. Dollar (MXN/USD) Futures

#### 256A01. OPTIONS CHARACTERISTICS

##### 256A01.C. Price Increments

The price of an option shall be quoted in U.S. dollars per Mexican peso. Each \$.00001~~\$.0000125~~ per Mexican peso (one ~~and one quarter~~ points) shall represent \$5.00~~\$6.25~~. For example, a quote of .0008875 represents an option price of \$440.00~~\$443.75~~ (88.75 points x \$5.00 per point). The minimum fluctuations shall be one ~~and one quarter~~ points.

## Attachment 2

### 588.H. Globex Non-Reviewable Trading Ranges

(Additions are underlined; deletions are ~~struck through~~.)

Instrument	Non-Reviewable Range (NRR) in Globex Format	NRR including Unit of Measure	NRR Ticks
Mexican Peso/U.S. Dollar Futures	<u>400</u> <del>1,000</del>	40 ticks	40