



Special Executive Report

DATE: June 10, 2014

SER#: 7107R

SUBJECT: Listing of Additional Energy Options Trading Months and Expanding Strike Price Range on CME Globex within Currently Established Trading Cycle

This SER supersedes SER #7107 dated May 30, 2014 to amend the new strike price listing rule as it relates to the NY Harbor ULSD Option contract.

Effective Sunday, June 15, 2014 for trade date Monday, June 16, 2014, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will expand the listing of contract months and strike price ranges for three (3) existing energy options contracts on the CME Globex trading platform.

These contracts will also continue to be available for trading on the NYMEX trading floor and for clearing through CME ClearPort with an unchanged listing schedule. The listing schedules can be found on the CME Group website.

The Commodity Futures Trading Commission (CFTC) will be notified of the amended listing schedule and strike price ranges for these contracts during the week of June 23, 2014, via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

The expanded CME Globex listing schedules and strike price ranges will be as follows:

Contract Title	Rule Chapter	Clearing/Globex Code	Current Globex Listing Schedule	New Globex Listing Schedule	Current Strike Listing Rule	New Strike Listing Rule
NY Harbor ULSD Option	320	OH/OH	Current Year + 3 Years + 1 Month	Current Year + 3 Years + 1 Month (Unchanged from existing listing schedule)	Twenty strike prices in \$0.01 per gallon increments above and below the at-the-money strike price, and the next 10 strike prices in \$0.05 increments above the highest and below the lowest existing strike prices for a total of at least 61 strike prices. The at-the-money strike price is the nearest to the previous day's close of the underlying futures	For the first 24 months, one hundred strike prices in \$0.01 per gallon increments above and below the at-the-money strike price, and the next 20 strike prices in \$0.05 increments above the highest and below the lowest existing strike prices for a total of at least 241 strike prices. All other months will be dynamic only. The at-the-money

					contract. Strike price boundaries are adjusted according to the futures price movements.	strike price is the nearest to the previous day's close of the underlying futures contract. Strike price boundaries are adjusted according to the futures price movements.
WTI Calendar Spread Option (One Month)	390	WAWAY	One-month calendar spreads are available for each underlying Light Sweet Crude Oil Futures spread. Additionally, spreads are available for any combination of the first four months; one month spreads during the first 60 listed months; the closest March/March, June/June, September/September, and all one-year December/December spreads; and all June/December, December/June, spreads through the third nearby June and fourth nearby December	One-month calendar spreads are available for each underlying Light Sweet Crude Oil Futures spread. Additionally, spreads are available for any combination of the first four months; one month spreads during the first 60 listed months; the closest March/March, June/June, September/September, and all one-year December/December spreads; and all June/December, December/June, spreads through the third nearby June and fourth nearby December (Unchanged from existing listing schedule)	Strike Price - Ten strike prices in increments of \$0.05 per barrel above and below the at-the-money strike price, and the next five strike prices in increments of \$0.10 a barrel above the highest and below the lowest existing strike prices for a total of at least 31 strike prices. Strike price boundaries are adjusted according to futures price movements.	Twenty strike prices in increments of \$0.05 per barrel above and below the at-the-money strike price; and additional ten strike prices in increments of \$0.25 per barrel above and below the highest and lowest five increment as described before; and additional 4 strike prices in increments of \$0.50 per barrel above and below the highest and lowest 25 increment as described before. Strike price boundaries are adjusted according to futures price movements.

Henry Hub Natural Gas Financial Calendar Spread Option (One Month)	399	G4/G4X	Options on one month calendar spread are available for the next 60 expirations.	36 months	Ten strike prices in increments of \$0.05 per MMBtu above and below the at-the-money strike price; and additional five strike prices in increments of \$0.10 per MMBtu above and below the highest and lowest five increment as described before. Strike price boundaries are adjusted according to futures price movements.	Fifty strike prices in increments of \$0.05 per MMBtu above and below the at-the-money strike price. Strike price boundaries are adjusted according to futures price movements.
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Please refer questions on this subject to: **Energy Research:**

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