Market Surveillance

DATE: October 13, 2015

NOTICE #: MSN10-13-15

SUBJECT: **Effective Dates for Spot Month Position Limits in the November 2015 CME, CBOT, NYMEX and COMEX Core Products**

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Close of Trading)	Spot Month Limit
NYMEX	NOV 2015	CL	NYMEX CRUDE OIL (PHYSICAL)	10/15/2015	3,000
NYMEX	NOV 2015	NG	NATURAL GAS HENRY HUB (PHYSICAL)	10/23/2015	1,000
NYMEX	NOV 2015	HO	NYMEX HEATING OIL (PHYSICAL)	10/27/2015	1,000
NYMEX	NOV 2015	RB	NYMEX NY HARBOR GAS (RBOB) (PHY)	10/27/2015	1,000
NYMEX	NOV 2015	PA	NYMEX PALLADIUM FUTURES	10/29/2015	100
NYMEX	NOV 2015	PL	NYMEX PLATINUM FUTURES	10/29/2015	500
COMEX	NOV 2015	ALI	COMEX PHYSICAL ALUMINUM	10/29/2015	400
COMEX	NOV 2015	GC	COMEX GOLD FUTURES	10/29/2015	3,000
COMEX	NOV 2015	HG	COMEX COPPER FUTURES	10/29/2015	1,000
COMEX	NOV 2015	SI	COMEX SILVER FUTURES	10/29/2015	1,500
CBT	NOV 2015	EH 71	ETHANOL (October) ETHANOL FORWARD MONTH (September)	10/29/2015	200[1]
CBT	NOV 2015	14	ROUGH RICE	10/29/2015	600
CBT	NOV 2015	S, YK	SOYBEANS and MINI SOYBEANS	10/29/2015	600
CME	NOV 2015	LB	LUMBER	11/02/2015	435
CME	NOV 2015	62	FEEDER CATTLE	11/05/2015	300
CME	NOV 2015	CB	BUTTER (CASH STLD)	11/23/2015	100
CME	NOV 2015	DY	DRY WHEY	11/23/2015	200
CME	NOV 2015	NF	NONFAT DRY MILK	11/23/2015	100

For the following products, the spot month limits are effective at the **start** of trading on the date listed:

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Start of Trading)	Spot Month Limit
CME	NOV 2015	RU	RUSSIAN RUBLE	11/06/2015	10,000
CME	NOV 2015	MP	MEXICAN PESO	11/11/2015	45,000

Please refer to the "Position Limit, Position Accountability, and Reportable Level Table" in Chapter 5 of each Exchange's Rulebook for further information regarding position limits. These Tables also include applicable spot month limits for contracts not listed above.

[1] Effective positions for the final two (2) days of trading in the Denatured Fuel Ethanol Forward Month futures (71) will be aggregated with positions in the current spot month of the Denatured Fuel Ethanol futures (EH) for spot month position limit purposes.

Please note that Position Limits apply to both end-of-day and intraday positions.

Market participants carrying concurrent long and short positions in physically delivered contracts should be cognizant of the requirements of each Exchange's Rule 854.B. concerning restrictions on the manner in which positions may be offset.

Questions regarding this notification may be directed to the following individuals in Market Regulation:

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