Market Surveillance

DATE: August 17, 2015

NOTICE #: MSN08-17-15

SUBJECT: **Effective Dates for Spot Month Position Limits in the September 2015 CME, CBOT, NYMEX and COMEX Core Products**

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Close of Trading)	Spot Month Limit
NYMEX	SEP 2015	CL	NYMEX CRUDE OIL (PHYSICAL)	08/17/2015	3,000
NYMEX	SEP 2015	NG	NATURAL GAS HENRY HUB (PHYSICAL)	08/24/2015	1,000
NYMEX	SEP 2015	HO	NYMEX HEATING OIL (PHYSICAL)	08/26/2015	1,000
NYMEX	SEP 2015	RB	NYMEX NY HARBOR GAS (RBOB) (PHY)	08/26/2015	1,000
NYMEX	SEP 2015	PA	NYMEX PALLADIUM FUTURES	08/28/2015	400
NYMEX	SEP 2015	PL	NYMEX PLATINUM FUTURES	08/28/2015	500
COMEX	SEP 2015	ALI	COMEX PHYSICAL ALUMINUM	08/28/2015	400
COMEX	SEP 2015	GC	COMEX GOLD FUTURES	08/28/2015	3,000
COMEX	SEP 2015	HG	COMEX COPPER FUTURES	08/28/2015	1,000
COMEX	SEP 2015	SI	COMEX SILVER FUTURES	08/28/2015	1,500
CBT	SEP 2015	EH 71	ETHANOL (September) ETHANOL FORWARD MONTH (August)	08/28/2015	200[1]
CBT	SEP 2015	06	SOYBEAN MEAL	08/28/2015	720
CBT	SEP 2015	07	SOYBEAN OIL	08/28/2015	540
CBT	SEP 2015	14	ROUGH RICE	08/28/2015	600
CBT	SEP 2015	O	OATS	08/28/2015	600
CBT	SEP 2015	C, YC	CORN, MINI-SIZED CORN	08/28/2015	600[2]
CBT	SEP 2015	KW, MKC	KC WHEAT, MINI-SIZED KC HRW WHEAT	08/28/2015	600[2]
CBT	SEP 2015	S, YK	SOYBEAN, MINI-SIZED SOYBEAN	08/28/2015	600[2]
CBT	SEP 2015	W, YW	WHEAT, MINI-SIZED WHEAT	08/28/2015	600[2]
CBT	SEP 2015	17	US TREASURY BOND	09/04/2015	25,000
CBT	SEP 2015	21	10-YR NOTE	09/04/2015	70,000
CBT	SEP 2015	UBE	LONG-TERM US TREASURY BOND	09/04/2015	80,000
CME	SEP 2015	62	FEEDER CATTLE	09/10/2015	300
CBT	SEP 2015	14	ROUGH RICE - second step down	09/04/2015	250
CBT	SEP 2015	25	5-YR NOTE	09/16/2015	85,000
CBT	SEP 2015	26	2-YR NOTE	09/16/2015	35,000
CME	SEP 2015	CB	BUTTER (CASH STLD)	09/22/2015	100
CME	SEP 2015	DY	DRY WHEY	09/22/2015	200
CME	SEP 2015	NF	CASH NONFAT DRY MILK	09/22/2015	100

[1] Effective positions for the final two (2) days of trading in the Denatured Fuel Ethanol Forward Month futures (71) will be aggregated with positions in the current spot month of the Denatured Fuel Ethanol futures (EH) for spot month position limit purposes.

[2] One mini-sized contract is equivalent to one-fifth of a corresponding full-sized contract, and positions in full-sized and mini-sized contracts will be aggregated for the purpose of determining compliance with the contracts' position limit. For position limit purposes, standard and mini contracts may not be netted.

For the following products, the spot month limits are effective at the **start** of trading on the date listed:

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Start of Trading)	Spot Month Limit
CME	MP 201509	MP	MEXICAN PESO	09/09/2015	45,000
CME	RU 201509	RU	RUSSIAN RUBLE	09/04/2015	10,000

Please refer to the "Position Limit, Position Accountability, and Reportable Level Table" in Chapter 5 of each Exchange's Rulebook for further information regarding position limits. These Tables also include applicable spot month limits for contracts not listed above.

Please note that Position Limits apply to both end-of-day and intraday positions.

Market participants carrying concurrent long and short positions in physically delivered contracts should be cognizant of the requirements of each Exchange's Rule 854.B. concerning restrictions on the manner in which positions may be offset.

Questions regarding this notification may be directed to the following individuals in Market Regulation:

For CME & CBOT Products:

Sandra Valtierra, Manager 312.347.4137 sandra.valtierra@cmegroup.com

For NYMEX & COMEX Products:

Thomas Dixon, Supervisor 212.299.2901 thomas.dixon@cmegroup.com

Ryne Toscano, Director 212.299.2879 ryne.toscano@cmegroup.com

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