



Market Surveillance

DATE: May 19, 2015

NOTICE #: MSN05-19-15

SUBJECT: Effective Dates for Spot Month Position Limits in the June 2015 CME, CBOT, NYMEX and COMEX Core Products

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange	Contract Month	Commodity Code	Product	Spot Date	Spot Month Limit
NYMEX	June 2015	CL	NYMEX CRUDE OIL (PHYSICAL)	05/14/2015	3,000
NYMEX	June 2015	NG	NATURAL GAS HENRY HUB (PHYSICAL)	05/21/2015	1,000
NYMEX	June 2015	HO	NYMEX HEATING OIL (PHYSICAL)	05/26/2015	1,000
NYMEX	June 2015	RB	NYMEX NY HARBOR GAS (RBOB) (PHY)	05/26/2015	1,000
CBT	June 2015 May 2015	EH 71	ETHANOL ETHANOL FORWARD MONTH FUTURES	05/28/2015	200 aggregate ¹
COMEX	June 2015	ALI	COMEX PHYSICAL ALUMINUM	05/28/2015	200
COMEX	June 2015	GC	COMEX GOLD FUTURES	05/28/2015	3,000
COMEX	June 2015	HG	COMEX COPPER FUTURES	05/28/2015	1,000
COMEX	June 2015	SI	COMEX SILVER FUTURES	05/28/2015	1,500
NYMEX	June 2015	PA	NYMEX PALLADIUM FUTURES	05/28/2015	400 ²
NYMEX	June 2015	PL	NYMEX PLATINUM FUTURES	05/28/2015	500
CBT	June 2015	17	30-YR BOND	06/05/2015	25,000
CBT	June 2015	21	10-YR NOTE	06/05/2015	70,000
CBT	June 2015	UBE	ULTRA T-BOND	06/05/2015	80,000
CME	June 2015	48	LEAN HOG	06/05/2015	950
CME	June 2015	48	LIVE CATTLE – initial step down	06/08/2015	450
CBT	June 2015	25	5-YR NOTE	06/16/2015	85,000
CBT	June 2015	26	2-YR NOTE	06/16/2015	35,000
CBT	June 2015	3YR	3-YR NOTE	06/16/2015	20,000
COMEX	June 2015	GCK	KILO GOLD	06/16/2015	6,000
CME	June 2015	CB	BUTTER (CASH STLD)	06/23/2015	100
CME	June 2015	DY	DRY WHEY	06/23/2015	200
CME	June 2015	NF	CASH NONFAT DRY MILK	06/23/2015	100
CME	June 2015	48	LIVE CATTLE – second step down	06/23/2015	300

¹ Effective positions for the final two (2) days of trading in the Denatured Fuel Ethanol Forward Month futures (71) will be aggregated with positions in the current spot month of the Denatured Fuel Ethanol futures (EH) for spot month position limit purposes.

² See [MSN04-15-15](#)

For the following products, the spot month limits are effective at the **start** of trading on the date listed:

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Start of Trading)	Spot Month
CME	June 2015	RU	RUSSIAN RUBLE	06/05/2015	10,000
CME	June 2015	CZ	CZECH KORUNA (US)	06/05/2015	2,000
CME	June 2015	FR	HUNGARIAN FORINT (US)	06/05/2015	2,000
CME	June 2015	K	CZECH KORUNA/EURO (CZK/EUR) XR	06/05/2015	2,000
CME	June 2015	PZ	POLISH ZLOTY (US)	06/05/2015	2,000
CME	June 2015	RA	S. AFRICAN RAND	06/05/2015	20,000
CME	June 2015	Z	POLISH ZLOTY (EC)	06/05/2015	2,000
CME	June 2015	CNH	USD/CNH	06/08/2015	5,000
CME	June 2015	IS	ISRAELI SHEKEL	06/05/2015	2,000
CME	June 2015	R	HUNGARIAN FORINT (EC)	06/05/2015	2,000
CME	June 2015	TRE	TURKISH LIRA/EURO	06/08/2015	2,000
CME	June 2015	TRY	TURKISH LIRA/USD	06/08/2015	2,000
CME	June 2015	MP	MEXICAN PESO	06/10/2015	45,000

Please refer to the “Position Limit, Position Accountability, and Reportable Level Table” in Chapter 5 of each Exchange’s Rulebook for further information regarding position limits. These Tables also include applicable spot month limits for contracts not listed above.

Please note that Position Limits apply to both end-of-day and intraday positions.

Market participants carrying concurrent long and short positions in physically delivered contracts should be cognizant of the requirements of each Exchange's Rule 854.B. concerning restrictions on the manner in which positions may be offset.

Questions regarding this notification may be directed to the following individuals in Market Regulation:

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