Market Surveillance

DATE: **November 11, 2015**

NOTICE #: **MSN11-11-15**

SUBJECT: **Large Trader Requirements – Listing of Four (4) European Petroleum Crack Spread Futures Contracts and Amendments to Six (6) Associated Futures and Option Contracts**

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") four (4) new European Petroleum Crack Spread Futures contracts on trade date Monday, November 16, 2015 (see SER-7490 published October 21, 2015), please note in the table below, and in Appendix B of CFTC Submission #15-433, the corresponding aggregation allocations, spot month position limits (NYMEX Rule 559), single month and all month accountability levels (NYMEX Rule 560) and reportable levels (NYMEX Rule 561) for the new contracts. The spot month limit for the contracts shall take effect at the close of trading 3 business days prior to last trading day of the contracts.

In addition, the Exchange will increase the spot month position limits for the European Jet Kerosene Cargoes CIF NWE (Platts) Futures and five (5) associated contracts which aggregate into the European Jet Kerosene Cargoes CIF NWE (Platts) Futures for position limit purposes. The amended spot month limits are also noted in the table below and in Appendix B of CFTC submission #15-433.

Effective trade date November 16, 2015, and pending all relevant CFTC regulatory review periods, the terms and conditions of the new and amended contracts will be inserted into the NYMEX Position Limit, Position Accountability and Reportable Level Table located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

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(bold underline indicates addition / strikethrough indicates deletion)

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Diminishing Balance Contract	Reporting Level	Aggregate Into Futures Equivalent Leg (1) / Leg (2)	Aggregate Into Ratio Leg (1)	Aggregate Into Ratio Leg (2)	Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Single Month Accountability Level Leg (1) / Leg (2)	All Month Accountability Level Leg (1) / Leg (2)
Jet Fuel Cargoes CIF NWE (Platts) Crack Spread Futures	**1056**	**JFC**	**1,000 Barrels**	**Y**	**25**	**UJ / BB**	**7.88 JFC : 1 UJ**	**1 JFC : -1 BB**	**300/4,000**	**1,500/10,000**	**1,500/20,000**
Jet Fuel Cargoes CIF NWE (Platts) Crack Spread BALMO Futures	**1057**	**JFB**	**1,000 Barrels**	**Y**	**25**	**UJ /BB**	**7.88 JFB : 1 UJ**	**1 JFB : -1 BB**	**300/4,000**	**1,500/10,000**	**1,500/20,000**
European Low Sulphur Gasoil Brent Crack Spread BALMO Futures	**1060**	**ESB**	**1,000 Barrels**	**Y**	**25**	**GX / BB**	**7.45 ESB : 1 GX**	**1 ESB : -1 BB**	**1,500/4,000**	**7,000/10,000**	**7,000/20,000**
Low Sulphur Gasoil Crack Spread (1000mt) BALMO Financial Futures	**1061**	**ESS**	**7,450 Barrels**	**Y**	**25**	**GX / BB**	**1 ESS : 1 GX**	**1 ESS : -7.45 BB**	**1,500/4,000**	**7,000/10,000**	**7,000/20,000**
European Jet Kerosene Cargoes CIF NWE (Platts) Futures	651	UJ	1,000 Metric Tons	Y	25	UJ			~~150~~ **300**	1,500	1,500
Mini European Jet Kero Cargoes CIF NWE (Platts) vs. Low Sulphur Gasoil Futures	232	MJC	100 Metric Tons	Y	25	UJ / GX	10 MJC : 1 UJ	10 MJC : -1 GX	~~150~~ **300**/1,500	1,500/7,000	1,500/7,000
Jet Fuel Cargoes CIF NWE (Platts) vs. Low Sulphur Gasoil BALMO Futures	479	6X	1,000 Metric Tons	Y	25	UJ / GX	1 6X : 1 UJ	1 6X : -1 GX	~~150~~ **300**/1,500	1,500/7,000	1,500/7,000
Jet Fuel Cargoes CIF NWE (Platts) BALMO Futures	484	F3	1,000 Metric Tons	Y	25	UJ	1 F3 : 1 UJ		~~150~~ **300**	1,500	1,500
European Jet Kerosene Cargoes CIF NWE (Platts) Average Price Option	651A	30	1,000 Metric Tons	Y	25	UJ	1 30 : 1 UJ		~~150~~ **300**	1,500	1,500
Jet Cargoes CIF NWE (Platts) vs. Low Sulphur Gasoil Futures	722	JC	1,000 Metric Tons	Y	25	UJ / GX	1 JC : 1 UJ	1 JC : -1 GX	~~150~~ **300**/1,500	1,500/7,000	1,500/7,000