



## Market Surveillance

**DATE:** October 15, 2014

**NOTICE #:** MSN10-15-14B

**SUBJECT:** Large Trader Requirements, Spot-Month Limits, Single Month/All Month Accountability Levels, Aggregation Allocations and Reporting Levels for the New WTI and WTS Crude Oil Futures Contracts

In connection with the listing of the new WTI and WTS futures contracts on trade date October 20, 2014 (see [SER-7204](#)), please note below the corresponding aggregation allocations, spot-month position limits (NYMEX Rule 559), single month/all month accountability levels (NYMEX Rule 560), and reportable levels (NYMEX Rule 561) for the new contracts. Effective trade date October 20, 2014 and pending all relevant CFTC regulatory review periods, the terms and conditions for the contracts will be inserted into the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#), located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook, as noted below.

The commodity codes are provided for the Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

(Bold/underline indicates addition; strikethrough indicates deletion)

| Contract Name                                   | Rule Chapter | Commodity Code | Spot-Month/ Single Month/ All Month Aggregate Into Futures Equivalent Leg (1) | Spot-Month/ Single Month/ All Month Aggregate Into Futures Equivalent Leg (2) | Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2) | Single Month Accountability Level Leg (1) / Leg (2) | All Month Accountability Level Leg (1) / Leg (2) | Reporting Level |
|-------------------------------------------------|--------------|----------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------|--------------------------------------------------|-----------------|
| WTI Midland (Argus) Trade Month Futures         | 1141         | WTI            | WTI                                                                           |                                                                               | 3,000                                                           | 10,000                                              | 20,000                                           | 25              |
| WTI Midland (Argus) vs. WTI Trade Month Futures | 1142         | WTT            | WTI                                                                           | V7                                                                            | 3,000/ 3,000                                                    | 10,000/ 15,000                                      | 20,000/ 20,000                                   | 25              |
| WTS (Argus) Financial Futures                   | 1140         | WTS            | WTS                                                                           |                                                                               | 1,500                                                           | 10,000                                              | 20,000                                           | 25              |
| WTS (Argus) vs. WTI Financial Futures           | 1143         | WTA            | WTS                                                                           | 26                                                                            | 1,500/ 3,000                                                    | 10,000/ 10,000                                      | 20,000/ 20,000                                   | 25              |

Please refer questions on this subject to:

### Market Regulation

|                         |                  |                                                                                  |                |
|-------------------------|------------------|----------------------------------------------------------------------------------|----------------|
| Surveillance:           | Ryne Toscano     | <a href="mailto:Ryne.Toscano@cmegroup.com">Ryne.Toscano@cmegroup.com</a>         | (212) 299-2879 |
| Products:               | Nadine Brown     | <a href="mailto:Nadine.Brown@cmegroup.com">Nadine.Brown@cmegroup.com</a>         | (212) 299-2223 |
| Large Trader Reporting: | Sandra Valtierra | <a href="mailto:Sandra.Valtierra@cmegroup.com">Sandra.Valtierra@cmegroup.com</a> | (312) 347-4137 |