



Market Surveillance

DATE: August 14, 2014

NOTICE #: MSN08-14-14

SUBJECT: Large Trader Requirements, Spot-Month Aggregation Allocations, Initial Spot-Month Limits, All Month/Single Month Accountability Levels, and Reporting Levels for the New Brent Crude Oil Weekly Option Contract

In connection with the launch of the new Brent Crude Oil Weekly Option contracts on trade date Monday, August 18, 2014, (see [SER-7153](#), dated July 30, 2014), please note below the corresponding spot-month aggregation allocations, all month/single month accountability levels (NYMEX Rule 560), initial spot-month position limits (NYMEX Rule 559), and reportable levels (NYMEX Rule 561) for the new options. Effective trade date August 18, 2014, and pending all relevant CFTC regulatory review periods, the terms and conditions for these options will be inserted into the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#), located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook, as noted below.

The commodity codes are provided for the Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Contract Name	Rule Chapter	Commodity Code	Spot-Month Aggregate Into Futures Equivalent Leg (1)	Spot-Month Aggregate Into Ratio Leg (1)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Single Month Accountability Level Leg (1) / Leg (2)	All Month Accountability Level Leg (1) / Leg (2)	Reporting Level
Brent Crude Oil Weekly Option – week 1	1007	BW1	BZ	1 BW1 : 1 BZ	4,000	10,000	20,000	25
Brent Crude Oil Weekly Option – week 2	1007	BW2	BZ	1 BW2 : 1 BZ	4,000	10,000	20,000	25
Brent Crude Oil Weekly Option – week 3	1007	BW3	BZ	1 BW3 : 1 BZ	4,000	10,000	20,000	25
Brent Crude Oil Weekly Option – week 4	1007	BW4	BZ	1 BW4 : 1 BZ	4,000	10,000	20,000	25
Brent Crude Oil Weekly Option – week 5	1007	BW5	BZ	1 BW5 : 1 BZ	4,000	10,000	20,000	25

Please refer questions on this subject to:

Market Regulation

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