Market Surveillance

DATE: **August 21, 2014**

NOTICE #: **MSN08-21-14**

SUBJECT: **Large Trader Requirements, Spot-Month Aggregation Allocations, Initial Spot-Month Limits, All Month/Single Month Accountability Levels, and Reporting Levels for the New Capesize 2014 Timecharter Average (Baltic) Futures Contract**

In connection with the launch of the new Capesize 2014 Timecharter Average (Baltic) Futures contract on trade date Monday, August 25, 2014, (see SER-7133, dated August 8, 2014), please note below the corresponding spot-month aggregation allocations, all month/single month accountability levels (NYMEX Rule 560), initial spot-month position limits (NYMEX Rule 559), and reportable levels (NYMEX Rule 561) for the new contract. Effective trade date August 25, 2014, and pending all relevant CFTC regulatory review periods, the terms and conditions for this contract will be inserted into the NYMEX Position Limit, Position Accountability and Reportable Level Table, located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook, as noted below.

The commodity code is provided for the Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Contract Name	Rule Chapter	Commodity Code	Spot-Month Aggregate Into Futures Equivalent Leg (1)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Single Month Accountability Level Leg (1) / Leg (2)	All Month Accountability Level Leg (1) / Leg (2)	Reporting Level
Capesize 2014 Timecharter Average (Baltic) Futures	769	CF2	CF2	1,000	10,000	10,000	25

Please refer questions on this subject to:

Market Regulation

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