



Market Surveillance

DATE: September 2, 2015

NOTICE #: **MSN09-02-15**

SUBJECT: Large Trader Requirements – Listing of Three (3) Light Louisiana Sweet Crude Oil Average Price Option Contracts

In connection with the listing of three (3) new European-style Light Louisiana Sweet ("LLS") Crude Oil Average Price Option contracts on trade date Monday, September 14, 2015 (see [SER-7434R](#) published on August 14, 2015), please note below, and in [Appendix B](#) of CFTC Submission #15-343, the corresponding aggregation allocations, spot month position limits (NYMEX Rule 559), single month and all month accountability levels (NYMEX Rule 560) and reportable levels (NYMEX Rule 561) for the new contracts.

Contract Name	Rule Chapter	Commodity Code	Diminishing Balance Contract	Reporting Level	Spot-Month/Single Month/All Month Aggregate Into Futures Equivalent Leg (1) / Leg (2)	Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Single Month Accountability Level Leg (1) / Leg (2)	All Month Accountability Level Leg (1) / Leg (2)
LLS (Argus) Crude Oil Average Price Option	1130	XAO	Y	350	XA	3,000	20,000	20,000
LLS (Argus) vs. WTI Crude Oil Average Price Option	1128	WJO	Y	350	XA/26	3,000/3,000	20,000/10,000	20,000/20,000
LLS (Argus) vs. Brent Crude Oil Average Price Option	1129	LRO	Y	25	XA/BB	3,000/4,000	20,000/10,000	20,000/20,000

Effective trade date September 14, 2015, and pending all relevant CFTC regulatory review periods, the terms and conditions of the contracts will be inserted into the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook.

The spot month limits for the options shall be in effect at the close of trading 3 business days prior to last trading day of the contract.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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